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**BUSHLEY LIMITED**

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**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED  
31 JULY 2005**

THURSDAY



A04 \*AJRZCGOZ\* 11  
29/06/2006  
COMPANIES HOUSE

**BUSHLEY LIMITED**

**ABBREVIATED BALANCE SHEET**  
As at 31 July 2005

	Note	2005	2004
		£	£
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	135,009	53,981
<b>CURRENT ASSETS</b>			
Stocks		40,769	43,700
Debtors		269,861	545,131
Cash at bank		115,608	53,119
		<u>426,238</u>	<u>641,950</u>
<b>CREDITORS:</b> amounts falling due within one year		<u>(403,744)</u>	<u>(429,434)</u>
<b>NET CURRENT ASSETS</b>		<u>22,494</u>	<u>212,516</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>157,503</u>	<u>266,497</u>
<b>CREDITORS:</b> amounts falling due after more than one year		-	(20,000)
<b>NET ASSETS</b>		<u><u>£ 157,503</u></u>	<u><u>£ 246,497</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	11,250	11,250
Capital redemption reserve		3,750	3,750
Profit and loss account		142,503	231,497
<b>SHAREHOLDERS' FUNDS</b>		<u><u>£ 157,503</u></u>	<u><u>£ 246,497</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

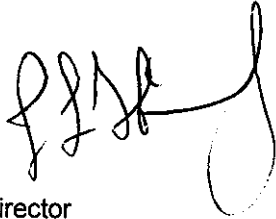
**BUSHLEY LIMITED**

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**ABBREVIATED BALANCE SHEET**  
**As at 31 July 2005**

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The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 20 June 2006 and signed on its behalf.

A handwritten signature in black ink, appearing to be 'J. J. Smith', written over a horizontal line.

Director

The notes on pages 3 to 4 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**For the year ended 31 July 2005**

**1. ACCOUNTING POLICIES****1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.2 Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

**1.3 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold land	-	0%
Short-term leasehold land and buildings	-	10% straight line
Plant and equipment	-	15% reducing balance
Motor vehicles	-	20% reducing balance

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 August 2004	100,585
Additions	91,443
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At 31 July 2005	192,028
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<b>Depreciation</b>	
At 1 August 2004	46,604
Charge for the year	10,415
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At 31 July 2005	57,019
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<b>Net book value</b>	
At 31 July 2005	£ 135,009
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At 31 July 2004	£ 53,981
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At 31 July 2005, included within the net book value of land and buildings is £77,478 relating to freehold land and buildings, £NIL relating to long term leasehold land and buildings and £7,847 relating to short term leasehold land and buildings.

# BUSHLEY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS For the year ended 31 July 2005

### 3. SHARE CAPITAL

	2005 £	2004 £
<b>Authorised</b>		
25,000 Ordinary shares of £1 each	£ 25,000	£ 25,000
<b>Allotted, called up and fully paid</b>		
11,250 Ordinary shares of £1 each	£ 11,250	£ 11,250

### 4. TRANSACTIONS WITH DIRECTORS

The company rents premises from the company pension fund at an annual rental of £7,200. The lease expired in December 2002.