

**AVENTURE INTL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

The Stuart Maurice Partnership

Radiant House
28-30 Fowler Road
Ilford Essex
IG6 3UT

Aventure Intl Limited
Unaudited Financial Statements
For The Year Ended 30 June 2018

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Aventure Intl Limited
Balance Sheet
As at 30 June 2018

Registered number: 01828626

		2018		2017 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		15,581,256		7,736,557
			15,581,256		7,736,557
CURRENT ASSETS					
Debtors	6	434,429		909,776	
Cash at bank and in hand		107,906		50,628	
		542,335		960,404	
Creditors: Amounts Falling Due Within One Year	7	(420,440)		(5,284)	
NET CURRENT ASSETS (LIABILITIES)			121,895		955,120
TOTAL ASSETS LESS CURRENT LIABILITIES			15,703,151		8,691,677
Creditors: Amounts Falling Due After More Than One Year	8	(5,752,612)		(4,540,017)	
PROVISIONS FOR LIABILITIES					
Deferred Taxation	9	(1,442,105)		404,157	
NET ASSETS			8,508,434		4,151,660
CAPITAL AND RESERVES					
Called up share capital	10	50,000		50,000	
Capital redemption reserve		(6,164,744)		-	
Other reserves		3,552,470		3,552,470	
Fair Value Reserve	11	6,164,744		-	
Profit and Loss Account		4,905,964		549,190	
SHAREHOLDERS' FUNDS			8,508,434		4,151,660

Aventure Intl Limited
Balance Sheet (continued)
As at 30 June 2018

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Jonathan Sullivan

01/10/2018

The notes on pages 3 to 6 form part of these financial statements.

Aventure Intl Limited
Notes to the Financial Statements
For The Year Ended 30 June 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

- Freehold
- Motor Vehicles - 25% reducing balance
- Fixtures & Fittings - 25% reducing balance

1.5. Investment Properties

Investment properties shall not be subject to periodic charges for depreciation except for properties held on lease, which shall be depreciated at least over the period when the unexpired term is 20 years or less. Investment properties shall be included in the balance sheet at their market value.

1.6. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

Aventure Intl Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

5. Tangible Assets

	Investment Properties	Motor Vehicles - 25% reducing balance	Fixtures & Fittings - 25% reducing balance	Total
	£	£	£	£
Cost				
As at 1 July 2017	7,736,557	24,007	21,015	7,781,579
Additions	1,679,955	-	-	1,679,955
Revaluation	6,164,744	-	-	6,164,744
As at 30 June 2018	15,581,256	24,007	21,015	15,626,278
Depreciation				
As at 1 July 2017	-	24,007	21,015	45,022
As at 30 June 2018	-	24,007	21,015	45,022
Net Book Value				
As at 30 June 2018	15,581,256	-	-	15,581,256
As at 1 July 2017	7,736,557	-	-	7,736,557

6. Debtors

	2018	2017 as restated
	£	£
Due within one year		
Prepayments and accrued income	-	4,388
Other debtors	3,750	-
VAT	-	5,350
Amounts owed by other participating interests	415,919	481,121
	419,669	895,016
Due after more than one year		
Elliot Simberg Loan	14,760	14,760
	14,760	14,760
	434,429	909,776

Aventure Intl Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

7. Creditors: Amounts Falling Due Within One Year

	2018	2017 as restated
	£	£
Trade creditors	118,179	2,284
Bank loans and overdrafts	125,000	-
VAT	417	-
Accruals and deferred income	4,000	3,000
Directors' loan accounts	6,044	-
Amounts owed to other participating interests	166,800	-
	<u>420,440</u>	<u>5,284</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2018	2017 as restated
	£	£
Bank loans	5,500,000	4,216,396
Other creditors	252,612	323,621
	<u>5,752,612</u>	<u>4,540,017</u>

9. Deferred Taxation

The provision for deferred taxation is made up by the tax due on the realisation of the revaluation of investment properties.

	2018	2017 as restated
	£	£
Deferred tax	1,442,105	-
	<u>1,442,105</u>	<u>-</u>

10. Share Capital

			2018	2017 as restated
Allotted, Called up and fully paid			50,000	50,000
	Value	Number	2018	2017 as restated
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	50000	50,000	50,000

Aventure Intl Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2018

11. Reserves

	Fair Value Reserve
	£
Movements in fair value reserve	6,164,744
As at 30 June 2018	<u>6,164,744</u>

12. Related Party Transactions

Global Intl Ltd.

Both companies have the same directors.

At year end £415,919 was owed by Global Intl Ltd and £166,800 was owed to Global Intl Ltd.

These are trading balances not loans.

13. Ultimate Controlling Party

The company's ultimate controlling party are the directors by virtue of their ownership of 100% of the issued share capital in the company.

14. General Information

Aventure Intl Limited is a private company, limited by shares, incorporated in England & Wales, registered number 01828626. The registered office is Radiant House, 28-30 Fowler Road, Hainault, Essex, IG6 3UT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.