

REGISTERED NUMBER: 01827746 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 31st March 2013

for

M J H Property Developments Limited

M J H Property Developments Limited (Registered number: 01827746)

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M J H Property Developments Limited

Company Information **for the year ended 31st March 2013**

DIRECTOR: Mrs Mary Margaret Hartnett

SECRETARY: Mrs Mary Margaret Hartnett

REGISTERED OFFICE: MJH House, Unit S4
Rudford Estate
Ford Road, Arundel
West Sussex
BN18 0BF

REGISTERED NUMBER: 01827746 (England and Wales)

ACCOUNTANTS: Lucraft, Hodgson & Dawcs
Chartered Accountants
2/4 Ash Lane
Rustington
West Sussex
BN16 3BZ

M J H Property Developments Limited (Registered number: 01827746)

Abbreviated Balance Sheet

31st March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		129,231		202,729
CURRENT ASSETS					
Stocks		849,137		702,736	
Debtors		6,792		4,067	
Cash at bank		1,389,954		1,195,617	
		<u>2,245,883</u>		<u>1,902,420</u>	
CREDITORS					
Amounts falling due within one year	3	<u>373,664</u>		<u>414,071</u>	
NET CURRENT ASSETS			<u>1,872,219</u>		<u>1,488,349</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,001,450		1,691,078
CREDITORS					
Amounts falling due after more than one year	3		-		(12,293)
PROVISIONS FOR LIABILITIES			<u>(5,341)</u>		<u>(4,944)</u>
NET ASSETS			<u>1,996,109</u>		<u>1,673,841</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>1,996,009</u>		<u>1,673,741</u>
SHAREHOLDERS' FUNDS			<u>1,996,109</u>		<u>1,673,841</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

M J H Property Developments Limited (Registered number: 01827746)

Abbreviated Balance Sheet - continued

31st March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 31st December 2013 and were signed by:

Mrs Mary Margaret Hartnett - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31st March 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for the sale of properties net of trade discounts, VAT and other sales related taxes.

In respect of long-term contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment.

Stocks

Stocks and work in progress are stated at the lower of cost and net realisable value. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal. Provision is made for obsolete, slow-moving or defective items where appropriate.

Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

M J H Property Developments Limited (Registered number: 01827746)

Notes to the Abbreviated Accounts - continued **for the year ended 31st March 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2012	250,038
Additions	7,265
Disposals	(73,995)
At 31st March 2013	<u>183,308</u>
DEPRECIATION	
At 1st April 2012	47,309
Charge for year	8,060
Eliminated on disposal	(1,292)
At 31st March 2013	<u>54,077</u>
NET BOOK VALUE	
At 31st March 2013	<u>129,231</u>
At 31st March 2012	<u>202,729</u>

3. CREDITORS

Creditors include an amount of £ 0 (2012 - £ 16,435) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	Ordinary shares of £1 each	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.