

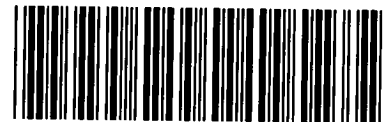
**REGISTRAR OF COMPANIES**

**ALMEIDA PRODUCTIONS LIMITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

THURSDAY



\*A8G94JKP\*

A11

17/10/2019

#276

COMPANIES HOUSE

## ALMEIDA PRODUCTIONS LIMITED

### COMPANY INFORMATION

---

<b>Directors</b>	John Cassy Tanya Seghatchian
<b>Company Secretary</b>	Tania Clark
<b>Registered number</b>	01827351 (England and Wales)
<b>Registered Office</b>	1A/1B Almeida Street London N1 1TA
<b>Independent Auditor</b>	Buzzacott LLP 130 Wood Street London EC2V 6DL

**CONTENTS**

---

	Page
<b>Directors' Report</b>	<b>4</b>
<b>Independent Auditor's Report</b>	<b>6</b>
<b>Statement of comprehensive income</b>	<b>9</b>
<b>Statement of financial position</b>	<b>10</b>
<b>Notes to the Financial Statements</b>	<b>11</b>

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2019**

---

The directors present their report and the financial statements for the year ended 31 March 2019.

Almeida Productions Limited is a private company limited by shares and incorporated in England.

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal activities**

The principal activity of the company during the year was the production of theatre shows.

**Directors**

The directors who served during the year were:

John Cassy  
Tanya Seghatchian

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2019**

---

**Disclosure of information to auditor**

Each of the persons who are directors at the time when this Directors' report is approved confirms that:

- So far as that director is aware there is no relevant audit information of which the company's auditor is unaware and
- That director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This information is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

This report was approved by the board on **2 October 2019** and signed on its behalf by



**Tanya Seghatchian**  
Director

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALMEIDA PRODUCTIONS LIMITED**

---

**Opinion**

We have audited the financial statements of Almeida Productions Limited (the 'company') for the year ended 31 March 2019 which comprise the statement of comprehensive income, the statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2019 and of its result for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALMEIDA PRODUCTIONS LIMITED**

---

**Other information**

The directors are responsible for the other information. The other information comprises the information included in the Directors' report and financial statements, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' report and from the requirement to prepare a strategic report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALMEIDA PRODUCTIONS LIMITED**

---

**Responsibilities of directors**

As explained more fully in the directors' responsibilities statement on page 4, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Catherine Biscoe, (Senior Statutory Auditor)  
For and on behalf of Buzzacott LLP, Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

Date:

9 October 2019



**ALMEIDA PRODUCTIONS LIMITED**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2019**

	Note	2019 £	2018 £
<b>TURNOVER</b>		<b>2,472,600</b>	<b>2,510,670</b>
Cost of sales		<b>(2,827,360)</b>	<b>(2,862,574)</b>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(354,760)</b>	<b>(351,904)</b>
Taxation on loss on ordinary activities	4	<b>354,760</b>	<b>351,904</b>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<b>—</b>	<b>—</b>

No activities were acquired or permanently discontinued during the financial years ended 31 March 2018 or 31 March 2019.

The note on pages 11 to 13 form part of these financial statements.

**ALMEIDA PRODUCTIONS LIMITED**

**STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED 31 MARCH 2019**

	Note	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	5	706,664	351,910
<b>CREDITORS: amounts falling due within one year</b>	6	(706,658)	(351,904)
<b>NET CURRENT ASSETS</b>		<u>6</u>	<u>6</u>
<b>NET ASSETS</b>		<u>6</u>	<u>6</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	6	6
Profit and loss account		—	—
<b>SHAREHOLDER'S FUNDS</b>		<u>6</u>	<u>6</u>


The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board on **2 Oct '19** and were signed on its behalf by

Director

Almeida Productions Limited

Registration Number: 01827351 (England and Wales)

 Tanya Seghatchian

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

---

**1. ACCOUNTING POLICIES**

**1.1 Basis of accounting**

These accounts have been prepared in accordance with applicable United Kingdom accounting standards, including section 1A of Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The accounts are prepared under the historical cost convention.

The accounts are presented in sterling and are rounded to the nearest pound.

**1.2 Going concern**

The directors have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The directors have made this assessment in respect to a period of at least one year from the date of approval of these accounts.

The directors of the company have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The directors are of the opinion that the company will have sufficient resources to meet its liabilities as they fall due.

**1.3 Statement of cash flows**

The company is exempt from the requirement to prepare such a statement under FRS 102 because it is a small company.

**1.4 Turnover**

Turnover comprises revenue recognised by the company in respect of the production of theatre shows in the year, exclusive of Value Added Tax.

**1.5 Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability.

**1.6 Creditors and provisions**

Creditors and provisions are recognised at the amount the company anticipates it will pay to settle the debt.

**1.7 Financial instruments**

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**2. DIRECTORS' REMUNERATION AND REMUNERATION OF KEY MANAGEMENT PERSONNEL**

The directors and key management personnel received no remuneration from the company during the year (2018: £nil).

**3. EMPLOYEE INFORMATION**

There were no employees in the year (2018: nil).

**4. TAXATION ON LOSS ON ORDINARY ACTIVITIES**

	2019 £	2018 £
Theatre tax credits	<u>354,760</u>	<u>351,904</u>

**5. DEBTORS**

	2019 £	2018 £
Theatre tax credits receivable	<u>706,664</u>	<u>351,910</u>

**6. CREDITORS**

	2019 £	2018 £
Amounts falling due within one year		
Amounts owed to group undertakings	<u>706,658</u>	<u>351,904</u>

**7. SHARE CAPITAL**

	2019 £	2018 £
Allotted, called up and fully paid		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019**

---

**8. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

At 31 March 2019, the company's parent undertaking was Almeida Theatre Catering Limited (Company number 01534585) and the company's ultimate parent undertaking was Almeida Theatre Company Limited (Company number 01546033). The company has taken advantage of exemptions available under section 33 of FRS 102, and hence transactions with Almeida Theatre Company Limited are not separately disclosed.

Copies of the consolidated financial statements of the Almeida Theatre Company Limited, which include the financial statements of Almeida Productions Limited and which is registered as a company in England and Wales and is a registered charity, are available from Companies House.

**9. GENERAL INFORMATION**

Almeida Productions Limited is a private company, limited by shares and registered in England. Its registered office is 1A/1B Almeida Street, London, N1 1TA.