

Registered Number: 01827351 (England and Wales)

## REGISTRAR OF COMPANIES

ALMEIDA PRODUCTIONS LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

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## ALMEIDA PRODUCTIONS LIMITED

### COMPANY INFORMATION

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**Directors** John Aldren Cassy  
Christopher Rodrigues CBE (Appointed September 2015)  
Tanya Seghatchian (Appointed September 2015)

**Company Secretary** Tania Clark

**Registered number** 1827351 (England and Wales)

**Registered Office** 1A/1B Almeida Street  
London  
N1 1TA

**Independent Auditor** Buzzacott LLP  
130 Wood Street  
London  
EC2V 6DL

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2016**

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The directors present their report and the financial statements for the year ended 31 March 2016.

Almeida Productions Limited is a private company limited by shares and incorporated in England.

**Directors' responsibilities statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal activities**

The company was dormant until September 2014.

The principal activity of the company during the year was the production of theatre shows.

**Directors**

The directors who served during the year were:

John Aldren Cassy

Christopher Rodrigues CBE (Appointed September 2015)

Tanya Seghatchian (Appointed September 2015)

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2016**

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**Disclosure of information to auditor**

Each of the persons who are directors at the time when this Directors' report is approved confirms that:

- So far as that director is aware there is no relevant audit information of which the company's auditor is unaware and
- That director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditor is aware of that information.

This information is given and should be interpreted in accordance with the provisions of S418 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

This report was approved by the board on 15 September 2016 and signed on its behalf by



Christopher Rodrigues  
Director

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALMEIDA PRODUCTIONS LIMITED**

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We have audited the financial statements of the Almeida Productions Limited for the year ended 31 March 2016, which comprise the statement of comprehensive income, statement of financial position and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102, the 'Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditor**

As explained more fully in the Directors' Responsibilities Statement set out in the Directors' Report, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ALMEIDA PRODUCTIONS LIMITED**

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**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Small Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements and the Directors' report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the Directors' report in accordance with the small companies regime and to the exemption from the requirement to prepare a Strategic Report.

*Buzzacott LLP*

Catherine Biscoe, Senior Statutory Auditor  
For and on behalf of Buzzacott LLP, Statutory Auditor  
130 Wood Street  
London  
EC2V 6DL

Date: *10 October 2016*

**ALMEIDA PRODUCTIONS LIMITED**

**STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	2016 £	2015 £
<b>TURNOVER</b>	1	2,065,846	1,178,006
Cost of sales		<u>(2,332,120)</u>	<u>(1,301,126)</u>
<b>GROSS LOSS</b>		(266,274)	(123,120)
Administrative expenses		<u>(4,602)</u>	-
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(270,876)	(123,120)
Taxation on loss on ordinary activities	4	270,876	123,120
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>-</u>	<u>-</u>

No activities were acquired or permanently discontinued during the financial years ended 31 March 2015 or 31 March 2016.

The note on pages 10 to 13 form part of these financial statements.



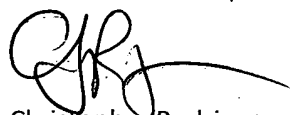
**ALMEIDA PRODUCTIONS LIMITED**

**STATEMENT OF FINANCIAL POSITION  
FOR THE YEAR ENDED 31 MARCH 2016**

	Note	2016		2015	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	5	270,876		123,120	
Cash at bank and in hand		6		-	
<b>CREDITORS: amounts falling due within one year</b>	6	<u>(270,876)</u>		<u>(123,114)</u>	
<b>NET CURRENT ASSETS</b>			6		6
<b>NET ASSETS</b>			<u>6</u>		<u>6</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		6		6
Profit and loss account	8		-		-
<b>SHAREHOLDER'S FUNDS</b>			<u>6</u>		<u>6</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 15 September 2016.



Christopher Rodrigues  
Director

Almeida Productions Limited

Registration Number: 01827351 (England and Wales)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of accounting**

These accounts have been prepared in accordance with applicable United Kingdom accounting standards, including section 1A of Financial Reporting Standard 102 – ‘The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland’ (‘FRS 102’), and with the Companies Act 2006. The accounts are prepared under the historical cost convention.

This is the first period in which the accounts have been prepared under FRS 102. There has been no restatement of the comparative prior year accounts as a result of the company adopting FRS 102.

The accounts are presented in sterling and are rounded to the nearest pound.

**1.2 Going concern**

The directors have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The directors have made this assessment in respect to a period of one year from the date of approval of these accounts.

The directors of the company have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern. The directors are of the opinion that the company will have sufficient resources to meet its liabilities as they fall due.

**1.3 Statement of cash flows**

The company is exempt from the requirement to prepare such a statement under FRS 102 because it is a small company.

**1.4 Turnover**

Turnover comprises revenue recognised by the company in respect of the production of theatre shows in the year, exclusive of Value Added Tax.

**1.5 Debtors**

Debtors are recognised at their settlement amount, less any provision for non-recoverability. They have been discounted to the present value of the future cash receipt where such discounting is material.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

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**1.6 Cash**

Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months from the date of acquisition.

**1.7 Creditors and provisions**

Creditors and provisions are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provisions are recognised at the amount the company anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payment where such discounting is material.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016

2. LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION

The loss is stated after charging auditor's remuneration of £3,765 (2015 - £2,300).

**Directors' remuneration and remuneration of key management personnel**

The directors and key management personnel received no remuneration from the company during the year (2015: £nil).

3. EMPLOYEE INFORMATION

There were no employees in the year (2015: nil).

4. TAXATION ON LOSS ON ORDINARY ACTIVITIES

	2016 £	2015 £
Theatre tax credits	<u>270,876</u>	<u>123,120</u>

5. DEBTORS

	2016 £	2015 £
Theatre tax credits receivable	<u>270,876</u>	<u>123,120</u>

6. CREDITORS

	2016 £	2015 £
Amounts falling due within one year		
Amounts owed to group undertakings	<u>270,876</u>	<u>123,114</u>

7. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016

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8. RESERVES

Profit and Loss  
account  
£

At 1 April 2015 and at 31 March 2016

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9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

At 31 March 2016, the company's parent undertaking was Almeida Theatre Catering Limited (Company number 1534585) and the company's ultimate parent undertaking was Almeida Theatre Company Limited (Company number 282167). The company has taken advantage of exemptions available under section 33 of FRS 102, and hence transactions with Almeida Theatre Company Limited are not separately disclosed.

Copies of the consolidated financial statements of the Almeida Theatre Company Limited, which include the financial statements of Almeida Productions Limited and which is registered as a company in England and Wales and is a registered charity, are available from Companies House.