

Crystal Holidays Limited
Financial statements
for the year ended 30 September 2015
Company number 1827071

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Crystal Holidays Limited
Balance sheet as at 30 September 2015

		30 September 2015 £	30 September 2014 £
	Note		
Fixed assets			
Investments	2	<u>2,703,000</u>	<u>2,703,000</u>
Current assets			
Debtors	3	<u>1</u>	<u>1</u>
Net assets		<u><u>2,703,001</u></u>	<u><u>2,703,001</u></u>
Capital and reserves			
Called-up share capital	4	<u>2,702,784</u>	<u>2,702,784</u>
Profit and loss account	5	<u>217</u>	<u>217</u>
Equity shareholders' funds	5	<u><u>2,703,001</u></u>	<u><u>2,703,001</u></u>

During the financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during the current year the Company made neither a profit nor a loss and therefore no profit and loss account has been presented.

DIRECTORS' STATEMENT

The Directors:

- (a) confirm that the Company was entitled to exemption under section 480 of the Companies Act 2006 relating to dormant companies from the requirement to have its financial statements audited for the financial year ended 30 September 2015;
- (b) confirm that the members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476 of the Companies Act 2006; and
- (c) acknowledge their responsibilities for:
 - (i) ensuring that the Company keeps adequate accounting records which comply with section 386 of the Companies Act 2006; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of sections 393 and 394 of the Companies Act 2006, and which otherwise comply with the requirements of that Act relating to financial statements, so far as applicable to the Company.

The financial statements were approved by the Board on 21 April 2016 and signed on their behalf by:



S L Barter
Director

1. Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with applicable accounting standards which have been consistently applied.

Intention to adopt FRS 102

Following the publication by the Financial Reporting Council of FRS 100, 'Application of financial reporting requirements', the Company is permitted to adopt FRS 102, 'Financial Reporting Standard applicable in the UK and Republic of Ireland' for its entity financial statements for the financial year ending 30 September 2016.

The Directors of the Company consider that it is in the best interests of the Company and the TUI Group to adopt FRS 102 as its accounting framework for the financial year ending 30 September 2016 and hereby notifies its shareholder that it intends to do so.

As Specialist Holidays Group Limited is the holder of all of the issued shares of the Company, Specialist Holidays Group Limited is entitled to serve an objection to the use of FRS 102 as the Company's accounting framework. Should Specialist Holidays Group Limited choose to object to the use of FRS 102, objections should be made in writing to the Company's registered office address by no later than 30 September 2016.

On the basis that no objection is received, the Company's use of FRS 102 as the accounting framework is expected to remain in force for the foreseeable future or until the earlier of the following events:

- Specialist Holidays Group Limited is no longer a shareholder of the Company; or
- there is a change to the balances in the Company's balance sheet or there are new transactions that cause the Company to cease being dormant.

2. Investments

	30 September 2015 £	30 September 2014 £
Net book value at 1 October and 30 September	<u>2,703,000</u>	<u>2,703,000</u>

The Company owns 100% of the ordinary share capital of Crystal International Travel Group Limited, a dormant company incorporated in England and Wales.

3. Debtors: amounts falling due within one year

	30 September 2015 £	30 September 2014 £
Amounts owed by Group undertakings	<u>1</u>	<u>1</u>

4. Called-up share capital

	30 September 2015 £	30 September 2014 £
Issued and fully paid		
'A' ordinary shares of £1 each	2,702,764	2,702,764
'B' ordinary shares of £1 each	20	20
	<u>2,702,784</u>	<u>2,702,784</u>

5. Equity shareholders' funds

	Called- up share capital £	Profit & Loss account £	Total £
At 30 September 2014 and 30 September 2015	<u>2,702,784</u>	<u>217</u>	<u>2,703,001</u>

6. Ultimate parent company

The Company is controlled by TUI AG – a company registered in Berlin and Hanover (Federal Republic of Germany) which is the ultimate parent company and controlling party. The immediate parent company is Specialist Holidays Group Limited.

The smallest and largest group in which the results of the Company are consolidated is that headed by TUI AG. Copies of the TUI AG financial statements are available from Investor Relations, TUI AG, Karl-Wiechert-Allee 4, D-30625, Hanover or from the website www.tui-group.com. No other financial statements include the results of the Company.