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The Directors
Chrysalis Investments Limited
The Chrysalis Building
Bramley Road
London
W10 6SP

18 26 890

6 October 1997

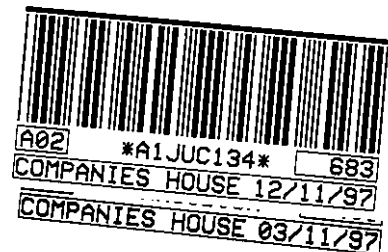
Notice of resignation

We hereby give notice of our resignation as auditors of your company with effect from today.

We enclose our statutory statement given in connection with our ceasing to act.

Yours faithfully

KPMG



Member firm of
KPMG International

KPMG is registered
to carry on audit work and
authorised to carry on
investment business

by the Institute of
Chartered Accountants in
England and Wales. The
principal place of

business is 8 Salisbury
Square, London EC4Y 8BB
where a list of partners'
names is open to inspection



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**STATEMENT OF THE DIRECTORS OF CHRYSALIS INVESTMENTS LIMITED
ON CEASING TO HOLD OFFICE AS AUDITORS**

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the Company's members or creditors.

KPMG

*Chartered Accountants
Registered Auditors*



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