

**MARION COURT (TOOTING)  
MANAGEMENT COMPANY LIMITED**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2018**

**Register No. 01825505**



## **MARION COURT (TOOTING) MANAGEMENT COMPANY LIMITED**

### **DIRECTORS REPORT**

The directors present their Reports & Financial Statements for the year ended 31 March 2018

#### **Principal Activity**

The company is not a trading company. The company is responsible for the management of flats A, B and 1 to 24, 134-142 Tooting High Street, Tooting, SW17 0RU under the terms of the leases of those properties.

Service charges are collected from lessees for expenditure on the upkeep and maintenance of the structure and communal areas. Those funds are held in trust as required by Landlord and Tenant legislation and do not form part of the assets or liabilities of the company.

#### **Dividends**

The company is non-profit making. Accordingly, no dividends are proposed.

#### **Directors & their Interest**

The Directors who held office during the period and their interest in the Ordinary Shares of the company are:

	<b><u>Number of Shares</u></b>	
	<b><u>31.3.18</u></b>	<b><u>31.3.17</u></b>
Mr L Dumphy	1	1
Mr D Elvin	1	1
Mr J Ingram	1	1
Mrs J I G Lott	1	1
Mr A Wickramaratne	1	1
Ms R Loudon	1	1

#### **Small Company Provisions**

This report has been prepared in accordance with the special provisions of sections 415A of the Companies Act 2006.

#### **BY ORDER OF THE BOARD**

Mr D Elvin  
Director

  
29 December 2018

# MARION COURT (TOOTING) MANAGEMENT COMPANY LIMITED

## BALANCE SHEET AT 31ST MARCH 2018

	Notes	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	2	14,321	12,325
Cash at bank		<u>99,697</u>	<u>86,167</u>
		114,018	98,492
<b>CREDITORS: amounts falling due within one year</b>	3	<u>(2,363)</u>	<u>(1,408)</u>
<b>NET CURRENT ASSETS</b>		<u>111,655</u>	<u>97,084</u>
<b>NET ASSETS</b>		<u>111,655</u>	<u>97,084</u>
<b>Capital &amp; Reserves:</b>			
Called up share capital	4	26	26
Brought forward from previous year		<u>97,084</u>	<u>90,171</u>
Transfer to funds		<u>14,571</u>	<u>6,913</u>
<b>SHAREHOLDER'S FUNDS</b>		<u>111,655</u>	<u>97,084</u>

For the year ended 31st March 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime.

Approved by the Board of Directors on 29th December 2018 and signed on its behalf by:



Mr D Elvin  
Director

## MARION COURT (TOOTING) MANAGEMENT COMPANY LIMITED

### NOTES TO THE ACCOUNTS

For the year ended 31 March 2018

#### 1. Accounting Policies

##### 1.1 Convention

The accounts are prepared under the Historical Cost Convention. The company has taken advantage of the exemption in Financial Reporting Standard 1 from the requirements to produce a cash flow statement on the grounds that it is a small company.

##### 1.2 Service Charges

The company is not a trading company. The company is responsible for the management of flats A, B and 1 to 24, 134-142 Tooting High Street, Tooting, SW17 0RU under the terms of the leases of those properties.

In order to manage the properties, service charges are collected from lessees for expenditure on the upkeep and maintenance of the structure and communal areas. Those funds are held in trust as required by Landlord and Tenant legislation and do not form part of the assets or liabilities of the company.

2	<b>Debtors</b>	2018	2017
	Debtors and prepayments	3,039	2,958
	Amounts due from lessees	<u>11,282</u>	<u>9,367</u>
		<u>14,321</u>	<u>12,325</u>
3	<b>Creditors</b>	2018	2017
	Other creditors	<u>2,363</u>	<u>1,408</u>
4	<b><u>Share Capital</u></b>	2018	2017
	Authorised, issued and fully paid:	<u>26</u>	<u>26</u>

**MARION COURT (TOOTING) MANAGEMENT COMPANY LIMITED**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDED 31 MARCH 2018**

**2017**

**INCOME**

34,320	Service charges requested from lessees	34,320
34	Interest Received	31
<u>34,354</u>	Total Income	<u>34,351</u>

**EXPENDITURE**

4,290	Management fees	4,680
450	Accountancy	450
426	Legal and Professional	-
163	Sundry expenses	242
713	Light and heat	665
1,683	Cleaning	2,441
4,133	Insurances	4,568
12,200	Repairs and maintenance	4,995
3,383	Lift maintenance	1,739
<u>27,441</u>		<u>19,780</u>
<u>6,913</u>	<b>TRANSFER TO RESERVES</b>	<u>14,571</u>