

**Company Registration Number 1824845**

**PRACTICAL PROGRAMS LIMITED**

**Balance Sheet**

**31 May 2002**



**PRACTICAL PROGRAMS LIMITED**  
**DIRECTORS REPORT**  
**31 May 2002**

---

**DIRECTORS AND THEIR INTERESTS**

The directors who served during the year and the interests of those serving at the end of the year in the shares of the ultimate parent company, Misys plc, were as follows:

	Misys plc Ordinary Shares of 1p each	
	2002	2001
Misys Corporate Director Limited (Appointed 31/5/02)	-	-
R O Evans (Resigned 31/5/02)		
R K Graham (Resigned 31/5/02)		

No director had any interest in shares of the Company or any other group undertaking except as disclosed above.

Approved by the Board of Directors 1 July 2002 and signed on its behalf by:



Misys Corporate Director Ltd

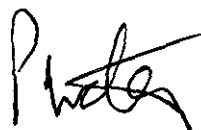
**PRACTICAL PROGRAMS LIMITED**  
**BALANCE SHEET**  
**31 May 2002**

	Note	2002 £	2001 £
<b>CURRENT ASSETS</b>			
Debtors	2	<u>2,538</u>	<u>2,538</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	15,000	15,000
Share premium		45,000	45,000
Profit and loss account		<u>-57,462</u>	<u>-57,462</u>
		<u>2,538</u>	<u>2,538</u>

For the year ended 31 May 2002 the Company was entitled to the exemption under section 249AA(1) of the Companies Act 1985. Members have not required the Company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibility for:

- (i) ensuring the Company keeps accounting records which comply with section 221; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company.

Approved by the Board of Directors on 1 July 2002 and signed on its behalf by



Misys Corporate Director Ltd

**PRACTICAL PROGRAMS LIMITED**  
**NOTES TO THE BALANCE SHEET**  
Year ended 31 May 2002

---

**1. ACCOUNTING POLICIES**

The balance sheet has been prepared under the historical cost convention and in accordance with applicable accounting standards.

**2. DEBTORS**

	2002 £	2001 £
Amounts due from group undertakings	<u>2,538</u>	<u>2,538</u>

**3. CALLED UP SHARE CAPITAL**

	2002 £	2001 £
<b>Authorised</b>		
25,000 Ordinary Shares of £1 each	<u>25,000</u>	<u>25,000</u>
<b>Allotted, called up and fully paid</b>		
15,000 Ordinary shares of £1 each	<u>15,000</u>	<u>15,000</u>

**4. ULTIMATE PARENT COMPANY**

The Company's ultimate parent company is Misys plc, a company registered in England. Copies of the group financial statements can be obtained from The Registrar of Companies, Companies House, Crown Way, Maindy, Cardiff CF14 3UZ.