

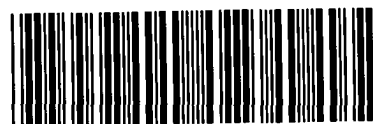
Registered No. 1824249

Micgate Holdings (UK) Limited

UNAUDITED ACCOUNTS

for the year ended 31 July 2018

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Micgate Holdings (UK) Limited

COMPANY INFORMATION

The directors present their unaudited accounts for the year ended 31 July 2018.

The Company has been dormant as defined by Section 1169 of the Companies Act 2006 during the year and preceding financial year. It is anticipated that the Company will remain dormant for the foreseeable future. The company did not engage in any business activities during the year and was non-trading.

DIRECTORS

The following served as directors of the Company throughout the year and to the date of this report:

D P Thomson
V A Bishop

REGISTERED OFFICE

10 Crown Place
London
EC2A 4FT

Micgate Holdings (UK) Limited

BALANCE SHEET As at 31 July 2018

| | Note | 2018 £'000 | 2017 £'000 |
|-----------------------------|------|---------------|---------------|
| NON CURRENT ASSETS | | | |
| Investments | [3] | 1,300 | 1,300 |
| NET ASSETS | | 1,300 | 1,300 |
| CAPITAL AND RESERVES | | | |
| Called-up share capital | [4] | 39 | 39 |
| Share premium account | | 271 | 271 |
| Profit and loss account | | 990 | 990 |
| SHAREHOLDER'S FUNDS | | 1,300 | 1,300 |

The Company did not trade during the current or the preceding period, there were no transactions on the profit or loss account, nor any other recognised gains or losses.


For the year ended 31 July 2018 the Company was entitled to exemption from audit under Section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements of Micgate Holdings (UK) Limited registered number 1824249 were approved by the Board of Directors and authorised for issue on 21 September 2018.

Signed on behalf of the Board by:



D P Thomson
Director
21 September 2018

Micgate Holdings (UK) Limited

STATEMENT OF CHANGES IN EQUITY
For the year ended 31 July 2018

| | Called up share capital £'000 | Share premium account £'000 | Profit and loss account £'000 | Total £'000 |
|--------------------------------|--|--|--|------------------------|
| Balance at 31 July 2017 | <u>39</u> | <u>271</u> | <u>990</u> | <u>1,300</u> |
| Balance at 31 July 2018 | <u>39</u> | <u>271</u> | <u>990</u> | <u>1,300</u> |

Micgate Holdings (UK) Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 July 2018

1. ACCOUNTING POLICY

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and United Kingdom law. Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services.

2. BASIS OF PREPARATION

The accounts have been prepared on a going concern basis.

There was no profit or loss for the year ended 31 July 2018 (2017: £nil) and no dividend was paid during the year (2017: £nil); on this basis a profit and loss account has not been prepared.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime therefore, the Company has not prepared a Directors' Report or Strategic Report in accordance with Sections 415(A) and 414(B) respectively of the Companies Act 2006.

The Company meets the definition of a qualifying entity under Financial Reporting Standard 101 (FRS 101) issued by the Financial Reporting Council. The accounts have been prepared in accordance with FRS 101 'Reduced Disclosure Framework'. As permitted by FRS 101, the Company has taken advantage of the disclosure exemptions available under that standard in relation to presentation of a cash flow statement and related party transactions.

3. Investments

At 31 July 2018, the Company held an investment in Metropolitan Factors Limited, which is dormant. The investment is wholly owned and registered in England and Wales.

4. CALLED-UP SHARE CAPITAL

| | 2018 £'000 | 2017 £'000 |
|---|---------------|---------------|
| Authorised, allotted, issued and fully paid: | | |
| 38,889 ordinary share of £1 each (2017: 38,889) | 39 | 39 |

5. IMMEDIATE AND ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is Close Invoice Finance Limited, a company incorporated in the United Kingdom and registered in England and Wales.

The parent undertaking for which group financial statements are drawn up and of which the company is a member is Close Brothers Group plc, the ultimate parent undertaking. Close Brothers Group plc is incorporated in the United Kingdom and a listed company registered in England and Wales.

Copies of the financial statements of Close Brothers Group plc and Close Invoice Finance Limited may be obtained from 10 Crown Place, London, EC2A 4FT.

6. SUBSEQUENT EVENTS

There are no events after the balance sheet date requiring disclosure.