

REGISTERED NUMBER: 01824140 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2017
for
Allvent Ltd

Allvent Ltd (Registered number: 01824140)

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Allvent Ltd

Company Information
for the Year Ended 31 December 2017

DIRECTORS:

D Brain
Mrs C A Brain

REGISTERED OFFICE:

33 Inkerman Street
Nechells
Birmingham
B7 4SB

REGISTERED NUMBER:

01824140 (England and Wales)

ACCOUNTANTS:

Breslins Birmingham Ltd
Chartered Accountants
Crosby Court
28 George Street
Birmingham
B3 1QG

Allvent Ltd (Registered number: 01824140)

Balance Sheet 31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		27,420		27,738
CURRENT ASSETS					
Stocks		2,100		2,376	
Debtors	5	129,075		59,433	
Cash at bank and in hand		<u>431,547</u>		<u>478,857</u>	
		562,722		540,666	
CREDITORS					
Amounts falling due within one year	6	<u>97,905</u>		<u>95,103</u>	
NET CURRENT ASSETS			<u>464,817</u>		<u>445,563</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			492,237		473,301
PROVISIONS FOR LIABILITIES			<u>5,112</u>		<u>5,006</u>
NET ASSETS			<u>487,125</u>		<u>468,295</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings	8		<u>487,123</u>		<u>468,293</u>
SHAREHOLDERS' FUNDS			<u>487,125</u>		<u>468,295</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Allvent Ltd (Registered number: 01824140)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 August 2018 and were signed on its behalf by:

D Brain - Director

The notes form part of these financial statements

Allvent Ltd (Registered number: 01824140)

Notes to the Financial Statements for the Year Ended 31 December 2017

1. STATUTORY INFORMATION

Allvent Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

The Company has transferred the significant risks and rewards of ownership to the buyer;

The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

The amount of revenue can be measured reliably;

It is probable that the Company will receive the consideration due under the transaction; and

The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Fixtures and Fittings - 20% on reducing balance

Computer Equipment - 33% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Allvent Ltd (Registered number: 01824140)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2016 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	191,518
Additions	4,655
Disposals	(1,750)
At 31 December 2017	<u>194,423</u>
DEPRECIATION	
At 1 January 2017	163,780
Charge for year	4,295
Eliminated on disposal	(1,072)
At 31 December 2017	<u>167,003</u>
NET BOOK VALUE	
At 31 December 2017	<u>27,420</u>
At 31 December 2016	<u>27,738</u>

Allvent Ltd (Registered number: 01824140)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade debtors	126,255	55,328
Prepayments	<u>2,820</u>	<u>4,105</u>
	<u>129,075</u>	<u>59,433</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Trade creditors	39,139	22,617
Tax	16,302	19,847
Social security and other taxes	3,326	2,839
VAT	16,047	11,079
Directors' loan accounts	11,984	24,820
Accrued expenses	<u>11,107</u>	<u>13,901</u>
	<u>97,905</u>	<u>95,103</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.17	31.12.16
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

8. RESERVES

	Retained earnings £
At 1 January 2017	468,293
Profit for the year	68,830
Dividends	<u>(50,000)</u>
At 31 December 2017	<u>487,123</u>

9. RELATED PARTY DISCLOSURES

At 31st December 2017 the company owed the director Mr D Brain £11,984 (2016: £24,820). The loan is interest free with no fixed date repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.