

REGISTERED NUMBER: 01824140 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2016
for
Allvent Ltd

Allvent Ltd (Registered number: 01824140)

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for the Year Ended 31 December 2016

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Allvent Ltd

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

D Brain
Mrs C A Brain

REGISTERED OFFICE:

33 Inkerman Street
Nechells
Birmingham
B7 4SB

REGISTERED NUMBER:

01824140 (England and Wales)

ACCOUNTANTS:

Breslins Birmingham Ltd
Chartered Accountants
Crosby Court
28 George Street
Birmingham
B3 1QG

Allvent Ltd (Registered number: 01824140)

Balance Sheet 31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		27,738		27,181
Investments	5		-		50,000
			<u>27,738</u>		<u>77,181</u>
CURRENT ASSETS					
Stocks		2,376		1,980	
Debtors	6	59,433		102,020	
Cash at bank and in hand		<u>478,857</u>		<u>292,483</u>	
		540,666		396,483	
CREDITORS					
Amounts falling due within one year	7	<u>95,103</u>		<u>90,139</u>	
NET CURRENT ASSETS			<u>445,563</u>		<u>306,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			473,301		383,525
PROVISIONS FOR LIABILITIES			<u>5,006</u>		<u>4,778</u>
NET ASSETS			<u>468,295</u>		<u>378,747</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings	9		<u>468,293</u>		<u>378,745</u>
SHAREHOLDERS' FUNDS			<u>468,295</u>		<u>378,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Allvent Ltd (Registered number: 01824140)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 August 2017 and were signed on its behalf by:

D Brain - Director

The notes form part of these financial statements

Allvent Ltd (Registered number: 01824140)

Notes to the Financial Statements for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Allvent Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

The Company has transferred the significant risks and rewards of ownership to the buyer;

The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

The amount of revenue can be measured reliably;

It is probable that the Company will receive the consideration due under the transaction; and

The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Fixtures and Fittings - 20% on reducing balance

Computer Equipment - 33% on reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Allvent Ltd (Registered number: 01824140)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	186,588
Additions	4,930
At 31 December 2016	<u>191,518</u>
DEPRECIATION	
At 1 January 2016	159,407
Charge for year	4,373
At 31 December 2016	<u>163,780</u>
NET BOOK VALUE	
At 31 December 2016	<u>27,738</u>
At 31 December 2015	<u>27,181</u>

Allvent Ltd (Registered number: 01824140)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 January 2016	50,000
Disposals	<u>(50,000)</u>
At 31 December 2016	<u>-</u>
NET BOOK VALUE	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>50,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade debtors	55,328	98,540
Prepayments	<u>4,105</u>	<u>3,480</u>
	<u>59,433</u>	<u>102,020</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.16 £	31.12.15 £
Trade creditors	22,618	36,571
Tax	19,847	14,242
Social security and other taxes	2,839	2,791
VAT	11,079	11,940
Directors' loan accounts	24,820	7,795
Accrued expenses	<u>13,900</u>	<u>16,800</u>
	<u>95,103</u>	<u>90,139</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.16 £	31.12.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Retained earnings £
At 1 January 2016	378,745
Profit for the year	142,548
Dividends	<u>(53,000)</u>
At 31 December 2016	<u>468,293</u>

Allvent Ltd (Registered number: 01824140)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

10. **RELATED PARTY DISCLOSURES**

At 31st December 2016 the company owed the director Mr D Brain £24,820 (2015: £7,795). The loan is interest free with no fixed date repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.