

COMPANIES HOUSE

Losrian Limited

Unaudited Abbreviated Accounts

For the Year Ended

31 March 2012

CHAMPION

1 Worsley Court
High Street
Worsley
Manchester
M28 3NJ



Losrian Limited

Abbreviated Accounts

Year Ended 31 March 2012

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Losrian Limited

Abbreviated Balance Sheet

31 March 2012

	Note	2012 £	£	2011 £	£
Current Assets					
Debtors		71,123		71,049	
Cash at bank and in hand		116		105	
		<u>71,239</u>		<u>71,154</u>	
Creditors Amounts Falling due Within One Year		<u>(55,270)</u>		<u>(52,870)</u>	
Net Current Assets			15,969		18,284
Total Assets Less Current Liabilities			15,969		18,284
Capital and Reserves					
Called-up equity share capital	3		300		300
Profit and loss account			<u>15,669</u>		<u>17,984</u>
Shareholders' Funds			15,969		18,284

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

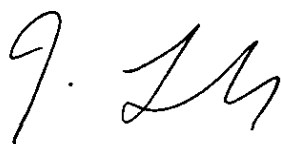
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 12 December 2012, and are signed on their behalf by

J. Lefton

Company Registration Number 1823791



The notes on pages 2 to 3 form part of these abbreviated accounts

Losrian Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: cement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 TRANSACTIONS WITH THE DIRECTORS

At the end of the year the company owed B K Scowcroft £40,800 (2011 - £40,000), K Edmondson £12,800 (2011 - £12,000) and J Lefton £800 (2011 - Nil). These loans were interest free with no set date for repayment.

3 SHARE CAPITAL

Authorised share capital

	2012	2011
	£	£
3,893,300 Ordinary shares of £1 each	<u>3,893,300</u>	<u>3,893,300</u>

Losrian Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2012

3 SHARE CAPITAL *(continued)*

Allotted, called up and fully paid

	2012		2011	
	No	£	No	£
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>

4 ULTIMATE PARENT COMPANY

The ultimate parent company is Intersabre Limited, a company incorporated and registered in England and Wales, by virtue of holding 100% of the issued share capital. The registered office for Intersabre Limited is 2 Pennyblack Court 21a Barton Road, Worsley, Manchester, M28 2PD.