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Registration number: 01823259

Solar Display Limited

Annual Report and Unaudited Abridged Financial Statements
for the Year Ended 31 December 2021

Pearson McKinsey Ltd
Chartered Certified
Office C
616-618, Chigwell Road
London
IG8 8AA

Solar Display Limited

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Solar Display Limited

Company Information

Director	Mr David Peter Bates
Registered office	131 Smarts Lane Loughton Essex IG10 4BP
Accountants	Pearson McKinsey Ltd Chartered Certified Office C 616-618, Chigwell Road London IG8 8AA

Solar Display Limited
(Registration number: 01823259)
Abridged Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	75,442	75,443
Current assets			
Cash at bank and in hand		60,833	64,000
Creditors: Amounts falling due within one year		<u>(166)</u>	<u>(1,118)</u>
Net current assets		<u>60,667</u>	<u>62,882</u>
Total assets less current liabilities		136,109	138,325
Creditors: Amounts falling due after more than one year		(569)	(494)
Accruals and deferred income		<u>(13)</u>	<u>-</u>
Net assets		<u>135,527</u>	<u>137,831</u>
Capital and reserves			
Called up share capital	<u>5</u>	100	100
Profit and loss account		<u>135,427</u>	<u>137,731</u>
Shareholders' funds		<u>135,527</u>	<u>137,831</u>

For the financial year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the director on 25 August 2022

Solar Display Limited

(Registration number: 01823259)

Abridged Balance Sheet as at 31 December 2021 (continued)

.....
Mr David Peter Bates
Director

Solar Display Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2021

1 General information

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:
131 Smarts Lane
Loughton
Essex
IG10 4BP

These financial statements were authorised for issue by the director on 25 August 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Solar Display Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2021 (continued)

2 Accounting policies (continued)

Asset class	Depreciation method and rate
Land and Buildings	N/A

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

Solar Display Limited

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 December 2021 (continued)

4 Tangible assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 January 2021	75,442	5,010	80,452
At 31 December 2021	75,442	5,010	80,452
Depreciation			
At 1 January 2021	-	5,009	5,009
Charge for the year	-	1	1
At 31 December 2021	-	5,010	5,010
Carrying amount			
At 31 December 2021	75,442	-	75,442
At 31 December 2020	75,442	1	75,443

Included within the net book value of land and buildings above is £75,442 (2020 - £75,442) in respect of freehold land and buildings.

5 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

6 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2021 £	2020 £
Remuneration	14,400	14,400

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.