

REGISTERED NUMBER: 01822904 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
NEWHAM CHAMBER OF COMMERCE LIMITED

Gane Jackson Scott LLP
Chartered Certified Accountants
Second Floor, Kestrel House
Falconry Court
Bakers Lane
Epping
Essex
CM16 5BD

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FOR THE YEAR ENDED 31 DECEMBER 2018**

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NEWHAM CHAMBER OF COMMERCE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:	L T Johnson A S Patient H Jain
SECRETARY:	L T Johnson
REGISTERED OFFICE:	Second Floor, Kestrel House Falconry Court Bakers Lane Epping Essex CM16 5BD
REGISTERED NUMBER:	01822904 (England and Wales)
ACCOUNTANTS:	Gane Jackson Scott LLP Chartered Certified Accountants Second Floor, Kestrel House Falconry Court Bakers Lane Epping Essex CM16 5BD
BANKERS:	Barclays Bank Plc 737 Barking Road London E13 9PL

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		482		630
CURRENT ASSETS					
Debtors	4	5,862		12,251	
Cash at bank		<u>13,021</u>		<u>8,505</u>	
		18,883		20,756	
CREDITORS					
Amounts falling due within one year	5	<u>4,427</u>		<u>2,732</u>	
NET CURRENT ASSETS			<u>14,456</u>		<u>18,024</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,938</u>		<u>18,654</u>
RESERVES					
Capital redemption reserve	6		1,212		1,212
Income and expenditure account	6		<u>13,726</u>		<u>17,442</u>
			<u>14,938</u>		<u>18,654</u>

The notes form part of these financial statements

**BALANCE SHEET - continued
31 DECEMBER 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 August 2019 and were signed on its behalf by:

L T Johnson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Newham Chamber Of Commerce Limited is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

3. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2018	
and 31 December 2018	<u>5,548</u>
DEPRECIATION	
At 1 January 2018	4,918
Charge for year	<u>148</u>
At 31 December 2018	<u>5,066</u>
NET BOOK VALUE	
At 31 December 2018	<u>482</u>
At 31 December 2017	<u>630</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	3,850	12,083
VAT	<u>2,012</u>	<u>168</u>
	<u>5,862</u>	<u>12,251</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	742	212
Other creditors	2,400	-
Accrued expenses	1,285	2,520
	<u>4,427</u>	<u>2,732</u>

6. RESERVES

	Income and expenditure account £	Capital redemption reserve £	Totals £
At 1 January 2018	17,442	1,212	18,654
Deficit for the year	(3,716)	-	(3,716)
At 31 December 2018	<u>13,726</u>	<u>1,212</u>	<u>14,938</u>

7. LIMITED BY GUARANTEE

The company is limited by guarantee and every member of the chamber undertakes to contribute an amount not exceeding £1 in the event of a winding up or dissolution.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.