

REGISTERED NUMBER: 01822904 (England and Wales)

Financial statements
for the year ended 31 December 2016
For
NEWHAM CHAMBER OF COMMERCE LIMITED

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For The Year Ended 31 December 2016**

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NEWHAM CHAMBER OF COMMERCE LIMITED

Company information
For The Year Ended 31 December 2016

Directors:	L T Johnson P M J Kaufman R Lempert
Secretary:	L T Johnson
Registered office:	Second Floor, Kestrel House Falconry Court Bakers Lane Epping Essex CM16 5BD
Registered number:	01822904 (England and Wales)
Accountants:	Gane Jackson Scott LLP Chartered Certified Accountants Second Floor, Kestrel House Falconry Court Bakers Lane Epping Essex CM16 5BD
Bankers:	Barclays Bank Plc 737 Barking Road London E13 9PL

NEWHAM CHAMBER OF COMMERCE LIMITED (REGISTERED NUMBER: 01822904)

Balance sheet
31 December 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		791		301
Current assets					
Debtors	4	4,165		2,801	
Cash at bank		<u>12,756</u>		<u>4,647</u>	
		16,921		7,448	
Creditors					
Amounts falling due within one year	5	<u>1,603</u>		<u>2,376</u>	
Net current assets			<u>15,318</u>		<u>5,072</u>
Total assets less current liabilities			<u>16,109</u>		<u>5,373</u>
Reserves					
Capital redemption reserve	6		1,212		1,212
Income and expenditure account	6		<u>14,897</u>		<u>4,161</u>
			<u>16,109</u>		<u>5,373</u>

The notes form part of these financial statements

Balance sheet - continued
31 December 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 July 2017 and were signed on its behalf by:

L T Johnson - Director

**Notes to the financial statements
For The Year Ended 31 December 2016**

1. Statutory information

Newham Chamber Of Commerce Limited is a private company, limited by guarantee , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance
Computer equipment - 50% on cost and 20% on cost

3. Tangible fixed assets

	Fixtures and fittings £	Computer equipment £	Totals £
Cost			
At 1 January 2016	3,902	1,500	5,402
Additions	-	1,100	1,100
At 31 December 2016	<u>3,902</u>	<u>2,600</u>	<u>6,502</u>
Depreciation			
At 1 January 2016	3,601	1,500	5,101
Charge for year	60	550	610
At 31 December 2016	<u>3,661</u>	<u>2,050</u>	<u>5,711</u>
Net book value			
At 31 December 2016	<u>241</u>	<u>550</u>	<u>791</u>
At 31 December 2015	<u>301</u>	<u>-</u>	<u>301</u>

Notes to the financial statements - continued
For The Year Ended 31 December 2016

4. Debtors: amounts falling due within one year

	2016	2015
	£	£
Trade debtors	100	1,131
Other debtors	3,888	570
VAT	177	-
Prepayments and accrued income	-	1,100
	<u>4,165</u>	<u>2,801</u>

5. Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	97	126
VAT	-	16
Other creditors	-	802
Accrued expenses	1,506	1,432
	<u>1,603</u>	<u>2,376</u>

6. Reserves

	Income and expenditure account £	Capital redemption reserve £	Totals £
At 1 January 2016	4,161	1,212	5,373
Surplus for the year	10,736		10,736
At 31 December 2016	<u>14,897</u>	<u>1,212</u>	<u>16,109</u>

7. Limited by guarantee

The company is limited by guarantee and every member of the chamber undertakes to contribute an amount not exceeding £1 in the event of a winding up or dissolution.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.