

Company registration number 01821516 (England and Wales)

**THAMES HAVEN (WATERSIDE) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**PAGES FOR FILING WITH REGISTRAR**

# **THAMES HAVEN (WATERSIDE) LIMITED**

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# THAMES HAVEN (WATERSIDE) LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2023

		2023	2022
	Notes	£	as restated £
<b>Current assets</b>			
Debtors	3	74,088	71,940
Cash at bank and in hand	4	122,285	103,101
		<u>196,373</u>	<u>175,041</u>
<b>Creditors: amounts falling due within one year</b>	5	(37,208)	(55,218)
<b>Net current assets</b>		159,165	119,823
<b>General Fund for future expenditure</b>	6	(131,638)	(113,970)
<b>Net assets</b>		<u>27,527</u>	<u>5,853</u>
<b>Capital and reserves</b>			
Called up share capital	7	5	5
Profit and loss reserves		27,522	5,848
<b>Total equity</b>		<u>27,527</u>	<u>5,853</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 10 April 2024 and are signed on its behalf by:

J A Baylis  
**Director**

Company registration number 01821516 (England and Wales)

# THAMES HAVEN (WATERSIDE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2023**

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### **1 Accounting policies**

#### **Company information**

Thames Haven (Waterside) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Alliance Managing Agents Limited, 6 Cochrane House, Admirals Way, London, E14 9UD.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The format of the profit and loss account has been changed in accordance with the Companies Act 2006 Statutory Instrument 2008/409 to reflect the special nature of the Company's business.

The business of the company is to manage the common parts of the estate situated at Thames Haven, London E14. The company is non-profit making and any surplus or excess over expenditure for the service charge is taken to the General Fund for future expenditure.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The directors have assessed the Company's ability to continue as a going concern for at least 12 months from the date of the approval of these financial statements. Having prepared forecasts based on current resources, the directors believe the Company has sufficient resources to meet its obligations for 12 months from the approval date of these financial statements. Thus, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

#### **1.3 Service charge income**

Service charge income represents amount receivable from leaseholders for the maintenance and servicing of the common parts of the estate.

Service charge income is accounted for on a quarterly basis as service charge expenditure is incurred. Any element of the service that relates to a future period is deferred to that period.

#### **1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# THAMES HAVEN (WATERSIDE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### *Classification of financial liabilities*

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### *Basic financial liabilities*

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

#### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 1.7 Provisions

Provisions are recognised when the company has a legal or constructive present obligation as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	5	5

# THAMES HAVEN (WATERSIDE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 3 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Service charge arrears	73,476	71,392
Other debtors	612	548
	<u>74,088</u>	<u>71,940</u>

### 4 Cash at bank and in hand

Bank balances are held within client bank accounts operated by Alliance Managing Agents Limited in respect of the service charge. The balances are held on behalf of contributors to the service charge and do not form part of the company's own assets.

### 5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Service charge creditors	16,320	12,486
Taxation and social security	5,987	8,705
Other creditors	14,901	34,027
	<u>37,208</u>	<u>55,218</u>

### 6 General Fund for future expenditure

	2023	2022
	£	£
General Fund for major works expenditure	<u>131,638</u>	<u>113,970</u>

Movements on General Fund:

	General Fund for major works expenditure
	£
At 1 April 2022	113,970
General Fund contributions	10,000
Service charge surplus/(deficit)	7,668
At 31 March 2023	<u>131,638</u>

# THAMES HAVEN (WATERSIDE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

### 7 Called up share capital

	2023	2022	2023	2022
	Number	Number	£	£
<b>Ordinary share capital</b>				
<b>Issued and fully paid</b>				
Ordinary of £1 each	5	5	5	5
	<u>5</u>	<u>5</u>	<u>5</u>	<u>5</u>

### 8 Related party transactions

#### Transactions with related parties

Thames Haven (Waterside) Limited incurred costs in respect of estate charges for the year with the directors and shareholders of the Company and billed service charges as follows:

Beaufort Court (Waterside) Limited	£54,095 (2022: £62,921)
Quay Management (Waterside) Limited	£72,304 (2022: £70,980)
Ensign House (EFC) Limited	£17,123 (2022: £nil)
Ensign House Management (Waterside) Limited	£51,367 (2022: £67,236)
Quay House Admirals Way Land Limited	£37,526 (2022: £nil)

Thames Haven (Waterside) Limited incurred costs in respect of estate charges for the year with the shareholders of the Company and billed service charges as follows:

Jemstock Properties Limited	£80,805 (2022: £79,325)
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### 9 Ultimate controlling party

In the opinion of the directors, there is no ultimate controlling party.

### 10 Annual Declaration

Alliance Managing Agents Limited are regulated by RICS and ARMA. Commissions may be received from our bulk utility scheme, bankers and insurance.

### 11 Prior period adjustment

A prior year adjustment has been made to reallocate the balance for General Fund which in turn affected creditors and retained earnings for prior years. The adjustments had the following effect on the balance sheet and profit and loss:

#### Changes to the balance sheet

	As previously reported	Adjustment	As restated at 31 Mar 2022
	£	£	£
<b>Reserve fund for future expenditure</b>			
General Fund for major works	-	(113,970)	(113,970)
	<u>-</u>	<u>(113,970)</u>	<u>(113,970)</u>
<b>Capital and reserves</b>			
Profit and loss reserves	119,818	(113,970)	5,848
	<u>119,818</u>	<u>(113,970)</u>	<u>5,848</u>

# THAMES HAVEN (WATERSIDE) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2023**

11	Prior period adjustment	(Continued)		
Changes to the profit and loss account				
	As previously reported	Adjustment	As restated	
Period ended 31 March 2022	£	£	£	
Profit for the financial period	22,462	-	22,462	
Reconciliation of changes in equity				
		1 April 2021	31 March 2022	
		£	£	
Adjustments to prior year				
Profit & loss reserves transfer to General fund for future expenditure		-	(113,970)	
Equity as previously reported		-	119,823	
Equity as adjusted		-	5,853	
Analysis of the effect upon equity				
Profit and loss reserves		-	(113,970)	
Reconciliation of changes in profit for the previous financial period				
			2022	
			£	
Total adjustments			-	
Profit as previously reported			22,462	
Profit as adjusted			22,462	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.