

Registered number: 01821516

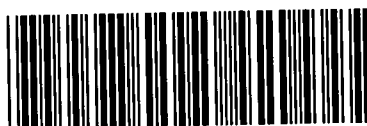
THAMES HAVEN (WATERSIDE) LIMITED

UNAUDITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

THURSDAY



A14 *A7K93NW1* #191
06/12/2018
COMPANIES HOUSE

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Directors	Quay Management (Waterside) Limited Beaufort Court Management (Waterside) Limited Ensign House Management (Waterside) Limited I Lerner Investin Quay House Limited
Company Secretary	Alliance Managing Agents Limited
Company Number	01821516
Registered Office	c/o Alliance Managing Agents Limited 6 Cochrane House Admirals Way London E14 9UD
Accountants	PKF Littlejohn LLP Chartered Accountants 1 Westferry Circus Canary Wharf London E14 4HD

The Directors present their Report together with the unaudited Financial Statements for the year ended 31 March 2018.

Principal activity

The principal activity of the Company during the year was the management of the communal areas at a development in South Quay, London E14.

Service charges collected are held for the purpose of meeting the costs of managing the estate. The principal activity of the Company is non-profit making.

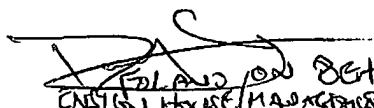
Directors

The Directors during the year were as follows:

Quay Management (Waterside) Limited
Beaufort Court Management (Waterside) Limited
Ensign House Management (Waterside) Limited
I Lemer
Investin Quay House Limited

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 3.10.18 and signed on its behalf.


Director of
ENSIGN HOUSE (WATERSIDE) LTD

The Directors are responsible for preparing the Directors' Report and financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under Company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THAMES HAVEN (WATERSIDE) LIMITED
**INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2018**

	Note	2018	2017
		£	£
Service Charge Income	2.2	279,750	274,245
Service charge expenditure		(283,080)	(303,007)
Deficit		(3,330)	(28,762)
Other operating income		43,910	50,201
Other operating expenses		(2,668)	(5,530)
Tax on profit on ordinary activities	4	(8,344)	(10,040)
Surplus for the Financial Year		29,568	5,869

The accounting policies and notes on pages 6 to 8 form part of these financial statements.


	Note	£	2018 £	£	2017 £	£
Current Assets						
Cash at bank	5	94,259			36,016	
Debtors	6	76,004			60,085	
Creditors: amounts falling due within one year	7	(130,258)			(85,664)	
Net Current Assets			40,005		10,437	
Net Assets			40,005		10,437	
Capital and Reserves						
Called-up share capital	8		5		5	
Reserves	9		40,000		10,432	
			40,005		10,437	

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 March 2018 and of its surplus for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with Section 1A Financial Reporting Standard 102.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31.03.2018.


SIGNED ON BEHALF OF
THAMES HAVEN (WATERSIDE) LTD
Director

The accounting policies and notes on pages 6 to 8 form part of these financial statements.

1. General Information

Thames Haven (Waterside) Limited ("the Company") is a private Company limited by shares and is incorporated and domiciled in England. The address of the registered office is c/o Alliance Managing Agents, 6 Cochrane House, Admirals Way, London, E14 9UD.

The financial statements are presented in sterling which is the functional currency of the Company.

2. Accounting Policies

2.1 Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention, and in accordance with Section 1A of Financial Reporting Standard 102, and the relevant accounting principles contained within Financial Reporting Exposure Draft 50 (FRED 50).

Under FRED 50 management companies are considered to act as principals in transactions with third party suppliers and as such the income and expenditure account should reflect this activity to give a true and fair view.

The format of the Profit and Loss Account has been changed in accordance with the Companies Act 2006 Statutory Instrument 2008/409 to reflect the special nature of the Company's business. The business of the Company is to manage the common parts of the estate situated at Thames Haven, London E14. The Company is non-profit making and any surplus of income over expenditure is repaid to the leaseholders. Similarly, any excess of expenditure over income is recovered from the leaseholders.

2.2 Service Charge Income

Service charge income represents amounts receivable from leaseholders for the maintenance and servicing of the common parts of the estate.

Service charge income is accounted for on a quarterly basis as service charge expenditure is incurred. Any element of the service that relates to a future period is deferred to that period.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.4 Creditors

Short term creditors are measured at transaction price.

3. Employees

There were no employees, other than the directors, during the year (2017: Nil)

4. Taxation

	2018 £	2017 £
Taxation charge at 19% (2017 – 20%)	8,344	10,040
	<u> </u>	<u> </u>

5. Cash at Bank and in Hand

Bank balances are held within client bank accounts operated by Alliance Managing Agents Limited.

6. Debtors

	2018 £	2017 £
Trade debtors	63,049	36,535
Other debtors	12,955	23,549
	<u> </u>	<u> </u>
	76,004	60,084
	<u> </u>	<u> </u>

7. Creditors

Trade creditors	103,063	58,095
Taxation and social security	8,343	10,040
Other creditors	18,852	17,529
	<u> </u>	<u> </u>
	130,258	85,664
	<u> </u>	<u> </u>

8. Share Capital

Allotted, called up and fully paid 5 Ordinary shares of £1 each	5	5
	<u> </u>	<u> </u>

9. Reserves

	Reserves £
At 1 April 2017	10,432
Deficit for the Financial Year – Ordinary Expenditure	(7,660)
Surplus for the Financial Year – Major Works	4,330
Surplus for the financial year – Non service charge	32,898
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At 31 March 2018	40,000
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The reserves belong to the Service Charge and are not distributable to the Shareholders.

10. Related Party Transactions

Thames Haven (Waterside) Limited incurred cost in respect of estate charges for the year with the following shareholders of the Company.

	2018 £	2017 £
Quay Management (Waterside) Limited	62,580	61,349
Jemstock Limited	69,938	68,561
Beaufort Court (Waterside) Limited	55,474	54,383
Ensign House Management (Waterside) Limited	59,279	58,113
Investin Quay House Limited	32,479	31,840

11. Ultimate Controlling Party

In the opinion of the Directors, there is no ultimate controlling party.

12. Future Works

Thames Haven is responsible for maintaining the dock wall within the estate and has received a condition survey for this that states that a future provision of £500,000 is needed. These works are not immediately required.