

Registered number: 01821516

THAMES HAVEN (WATERSIDE) LIMITED

UNAUDITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2016

MONDAY



A5M74DD6

A13

19/12/2016

#150

COMPANIES HOUSE

	Page
Company Information	1
Report of the Directors	2
Statement of Directors' Responsibilities	3
Income and Expenditure Account	4
Balance Sheet	5
Accounting Policies and Notes to Financial Statements	6-7

Directors	P B Holliday (resigned 11 April 2016) Quay Management (Waterside) Limited Beaufort Court Management (Waterside) Limited Ensign House Management (Waterside) Limited Jemstock Properties Limited I Lerner (appointed 11 April 2016) Investin Quay House Limited (appointed 27 April 2016)
Company Secretary	Alliance Managing Agents Limited
Company Number	01821516
Registered Office	c/o Alliance Managing Agents Limited 6 Cochrane House Admirals Way London E14 9UD
Accountants	PKF Littlejohn LLP Chartered Accountants 1 Westferry Circus Canary Wharf London E14 4HD

The Directors present their Report together with the unaudited Financial Statements for the year ended 31 March 2016.

Principal activity

The principal activity of the Company during the year was the management of the communal areas at a development in South Quay, London E14 of which it holds the freehold.

Service charges collected are held for the purpose of meeting the costs of managing the estate. The principal activity of the Company is non-profit making.

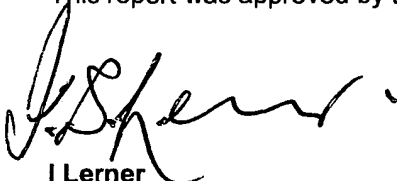
Directors

The Directors during the year were as follows:

P B Holliday (resigned 11 April 2016)
Quay Management (Waterside) Limited
Beaufort Court Management (Waterside) Limited
Ensign House Management (Waterside) Limited
Jemstock Properties Limited

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 6.12.16 and signed on its behalf.



I Lerner
Director

The Directors are responsible for preparing the Directors' Report and financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the surplus or deficit of the Company for that period. In preparing these financial statements the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THAMES HAVEN (WATERSIDE) LIMITED
**INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2016**

	Note	2016	2015
		£	£
Service Charge Income	1.2	213,717	195,700
Service charge expenditure		(250,591)	(240,965)
		<hr/>	<hr/>
Deficit		(36,874)	(45,265)
Other operating income		16,718	5,800
Other operating expenses		(1,270)	(5,225)
Tax on profit on ordinary activities	2	(3,344)	(1,160)
		<hr/>	<hr/>
Deficit for the Financial Year		(24,770)	(45,850)
		<hr/>	<hr/>

The Accounting Policies and Notes on page 6 and 7 form part of these Financial Statements.

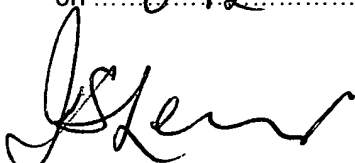
	Note	2016		2015	
		£	£	£	£
Fixed Assets					
Tangible assets	3		1		1
Current Assets					
Cash at bank	4	42,199		49,903	
Debtors	5	36,610		17,138	
Creditors: amounts falling due within one year	6	(74,242)		(37,703)	
Net Current Assets			4,567		29,338
Net Assets			4,568		29,339
Capital and Reserves					
Called-up share capital	7		5		5
Reserves	8		3,563		29,334
Shareholders' funds			4,568		29,339

The Directors consider that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at 31 March 2016 and of its deficit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 6.12 2016.


I Lerner
Director

The Accounting Policies and Notes on page 6 and 7 form part of these Financial Statements.

1. Accounting Policies**1.1 Basis of Preparation of Financial Statements**

The Financial Statements have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) (FRSSE 2015) and the relevant accounting principles contained within Financial Exposure Reporting Draft 50 (FRED 50).

The 2015 financial statements were prepared under FRSSE 2008. The date of transition to FRSSE 2015 was 1 April 2015. No adjustments have been necessary to the prior period figures or disclosures as a result of the change in the financial reporting framework.

Under FRED 50 management companies are considered to act as principals in transactions with third party suppliers and as such the income and expenditure account should reflect this activity to give a true and fair view.

The format of the Profit and Loss Account has been changed in accordance with the Companies Act 2006 Statutory Instrument 2008/409 to reflect the special nature of the Company's business.

1.2 Service Charge Income

Service charge income represents amounts receivable from leaseholders for the maintenance and servicing of the common parts of the estate.

Service charge income is accounted for on a quarterly basis as service charge expenditure is incurred. Any element of the service that relates to a future period is deferred to that period.

1.3 Tangible Fixed Assets and Depreciation

No depreciation is provided on the freehold land as it is considered to have an infinite useful life.

2. Taxation

	2016 £	2015 £
Taxation charge at 20% (2015 – 20%)	3,344	1,160
	<hr/>	<hr/>

3. Tangible Fixed Assets

	Land and Buildings £
At 1 April 2015 and 31 March 2016	1
	<hr/>

4. Cash at Bank and in Hand

Bank balances are held within client bank accounts operated by Alliance Managing Agents Limited.

5. Debtors	2016 £	2015 £
Trade debtors	16,229	-
Other debtors	20,381	17,138
	<u>36,610</u>	<u>17,138</u>
6. Creditors		
Trade creditors	49,056	16,661
Taxation and social security	3,344	1,160
Other creditors	21,842	19,882
	<u>74,242</u>	<u>37,703</u>
7. Share Capital		
Allotted, called up and fully paid 5 Ordinary shares of £1 each	<u>5</u>	<u>5</u>
8. Reserves		Reserves £
At 1 April 2015		29,334
Deficit for the Financial Year – Ordinary Expenditure		(12,715)
Deficit for the Financial Year – Major Works		(24,160)
Surplus for the financial year – Non service charge		12,104
		<u>4,563</u>
At 31 March 2016		<u>4,563</u>

The reserves belong to the Service Charge and are not distributable to the Shareholders.

9. Related Party Transactions

Beaufort Court (Waterside) Limited and Quay Management (Waterside) Limited are both Directors of Thames Haven (Waterside) Limited. During the year Thames Haven (Waterside) Limited charged Beaufort Court (Waterside) Limited and Quay Management (Waterside) Limited £40,397 and £45,571 respectively in respect of estate charges for the year (2015 - £38,807 and £43,778 respectively).

10. Ultimate Controlling Party

In the opinion of the Directors, there is no ultimate controlling party.