

CHINA VENTURE CAPITAL MANAGEMENT LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

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COMPANIES HOUSE

CHINA VENTURE CAPITAL MANAGEMENT LIMITED

COMPANY INFORMATION

| | |
|--------------------------|---|
| Directors | C P Whiley P E Ash |
| Company secretary | P E Ash |
| Company number | 1821382 |
| Registered office | 16 The Havens Ransomes Europark Ipswich Suffolk IP3 9SJ |
| Accountants | PKF (UK) LLP 16 The Havens Ransomes Europark Ipswich Suffolk IP3 9SJ |

CHINA VENTURE CAPITAL MANAGEMENT LIMITED

CONTENTS

| | Page |
|---|------|
| Directors' report | 1 |
| Statement of directors' responsibilities | 2 |
| Accountants' report | 3 |
| Balance sheet | 4 |
| Notes to the financial statements | 5 |

CHINA VENTURE CAPITAL MANAGEMENT LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2011**

The directors present their report and the financial statements for the year ended 31 March 2011

Dormant company status

The company did not trade and was dormant throughout the year


Directors

The directors who served during the year were

C P Whiley
P E Ash

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on *20th December 2011* and signed on its behalf



C P Whiley
Director

CHINA VENTURE CAPITAL MANAGEMENT LIMITED

DIRECTORS' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 MARCH 2011

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHINA VENTURE CAPITAL MANAGEMENT LIMITED

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE
UNAUDITED STATUTORY FINANCIAL STATEMENTS OF CHINA VENTURE CAPITAL MANAGEMENT
LIMITED FOR THE YEAR ENDED 31 MARCH 2011**

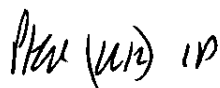
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of China Venture Capital Management Limited for the year ended 31 March 2011 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the directors of China Venture Capital Management Limited, as a body, in accordance with the terms of our engagement letter dated 5 February 2010. Our work has been undertaken solely to prepare for your approval the financial statements of China Venture Capital Management Limited and state those matters that we have agreed to state to the directors of China Venture Capital Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than China Venture Capital Management Limited and its directors as a body for our work or for this report.

It is your duty to ensure that China Venture Capital Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of China Venture Capital Management Limited. You consider that China Venture Capital Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of China Venture Capital Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



PKF (UK) LLP

Ipswich, UK

Date 21 December 2011

CHINA VENTURE CAPITAL MANAGEMENT LIMITED
REGISTERED NUMBER: 1821382

BALANCE SHEET
AS AT 31 MARCH 2011

| | Note | £ | 2011 £ | £ | 2010 £ |
|---|------|-------|-----------|-------|-----------|
| CURRENT ASSETS | | | | | |
| Cash at bank | | 2 | | 2 | |
| CREDITORS: amounts falling due within one year | 2 | (435) | | (435) | |
| NET CURRENT LIABILITIES | | | (433) | | (433) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (433) | | (433) |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 2 | | 2 |
| Profit and loss account | | | (435) | | (435) |
| SHAREHOLDERS' DEFICIT | | | (433) | | (433) |

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



C P Whiley
Director

The notes on page 5 form part of these financial statements

CHINA VENTURE CAPITAL MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. CREDITORS: Amounts falling due within one year

| | 2011 £ | 2010 £ |
|-----------------|------------|------------|
| Other creditors | <u>435</u> | <u>435</u> |

3. SHARE CAPITAL

| | 2011 £ | 2010 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

In the opinion of the directors the ultimate parent company is Y-Lee Limited, a company incorporated in Great Britain and registered in England and Wales. The ultimate controlling party is C P Whiley, who is a director and the controlling shareholder (via non-beneficial shares) in Y-Lee Limited.