

No 1821312

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

SPECIAL RESOLUTION OF
GUARDIAN ROYAL EXCHANGE plc

passed on 27 July 1999

At an Annual General Meeting of the members of the above named company held at 107 Cheapside, London, EC2V 6DU on 27 July 1999 the following resolution was passed as a Special Resolution:

SPECIAL RESOLUTION

THAT the Articles of Association of the Company be altered by deleting the word "six" in the first sentence of Article 82 and substituting the word "two" in its place and by deleting the word "four" in the first sentence of Article 116 and substituting the word "two" in its place.



Secretary

