

G**COMPANIES FORM No. 88(2)(Rev 1988)****Return of allotments of shares**

Pursuant to section 88(2) of the Companies Act 1985 (the Act)

88(2)Please do not write
in this marginTo the Registrar of Companies (address overleaf)
(see note 1)**(REVISED 1988)**This form replaces forms
PUC2, PUC3 and 88(2)

Company number

1821312

Please complete legibly,
preferably in black type, or
bold block lettering

*insert full name of company

1. Name of company

*GUARDIAN ROYAL EXCHANGE plc

2. This section must be completed for all allotments

Description of shares †	Ordinary	Ordinary	Ordinary
A Number allotted	6000	18000	8000
B Nominal value of each	5.25p	5.25p	5.25p
C Total amount (if any) paid or due and payable on each share (including premium if any)	£2.2250	£2.2300	£2.8200

† distinguish between ordinary
preference, etc

§ complete (a) or (b) as appropriate

Date(s) on which the shares were allotted

(a) [on 7 August 1998] \$, or

(b) [from 19 to 19] \$

The names and addresses of the allottees and the number of shares allotted to each should be given overleaf

3. If the allotment is wholly or partly other than for cash the following information must be given (see notes 2 & 3)

D Extent to which each share is to be treated as paid up. Please use percentage.			
E Consideration for which the shares were allotted			

NOTES

- This form should be delivered to the Registrar of Companies within one month of the (first) date of allotment.
- If the allotment is wholly or partly other than for cash, the company must deliver to the registrar a return containing the information at D & E. The company may deliver this information by completing D & E and the delivery of the information must be accompanied by the duly stamped contract required by section 88(2)(b) of the Act or by the duly stamped prescribed particulars required by section 88(3) (Form No 88(3)).
- Details of bonus issues should be included only in section 2.

Presentor's name, address,
telephone number and reference
(if any): EMP BEN/SM/3436/SO
A14

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4. Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
MR PETER GERARD MCCLEAN 35 ABBOTTSMEDE CLOSE STRAWBERRY HILL TWICKENHAM MIDDLESEX TW1 4RL	6000		
MS BANO O AUSTIN 80 ROXETH GREEN AVENUE SOUTH HARROW MIDDLESEX HA2 8AG	6000		
MR LESLIE JOHN CLAWSON 140 EPSOM DRIVE IPSWICH SUFFOLK IP1 6SU	6000		
MR FREDERICK JAGER 61 MONKSGROVE OAKWOOD HILL ESTATE LOUGHTON ESSEX IG10 3LR	6000		
MR NIGEL ROBIN HAZELL 16 SHEPHERDS WAY LIPHOOK HAMPSHIRE GU30 7HF	8000		
Total	32000		

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Where the space given on this form is inadequate, continuation sheets should be used and the number of sheets attached should be indicated in the box opposite:

Insert Director, Secretary, Administrator, Administrative Receiver or Receiver (Scotland) as appropriate

Signed 

Designation SECRETARY

Date 24-8-98

Companies registered in England and Wales or Wales should deliver this form to:-

The Registrar of Companies
Companies House
Crown Way
Maindy
Cardiff
CF4 3UZ

Companies registered in Scotland should deliver this form to:-

The Registrar of Companies
Companies House
37 Castle Terrace
Edinburgh
EH1 2EB

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preferably in black type, or
bold block lettering

*insert full name of company

1. Name of company

*GUARDIAN ROYAL EXCHANGE plc

† distinguish between ordinary
preference, etc

2. This section must be completed for all allotments

Description of shares †	Ordinary		
A Number allotted	1500		
B Nominal value of each	5.25p	£	£
C Total amount (if any) paid or due and payable on each share (including premium if any)	330p	£	£

§ complete (a) or (b) as appropriate

Date(s) on which the shares were allotted

(a) [on 7 August 1998] §, or

(b) [from 19 to 19] §

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3. Details of bonus issues should be included only in section 2.

Presenter's name, address,
telephone number and reference
(if any): EMP BEN/SM/3436/SS
A4

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4. Names and addresses of the allottees

Names and Addresses	Number of shares allotted		
	Ordinary	Preference	Other
GUARDIAN ROYAL EXCHANGE QUALIFYING EMPLOYEE SHARE OWNERSHIP TRUST C/O ROYAL EXCHANGE LONDON EC3V 3LS	1500		
Total	1500		

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