REGISTERED NUMBER: 01820948 (England and Wales)

Financial Statements

for the Year Ended 31 December 2021

for

Crewe Precision Engineering Limited

Contents of the Financial Statements
for the Year Ended 31 December 2021

Company Information
for the Year Ended 31 December 2021

DIRECTOR:	C P Reade
SECRETARY:	Miss A Ollerhead
REGISTERED OFFICE:	Tricketts Lane Willaston Nantwich Cheshire CW5 6PY
REGISTERED NUMBER:	01820948 (England and Wales)
ACCOUNTANTS:	John Greenall & Co Limited 20 Crewe Road Sandbach Cheshire CW11 4NE

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		20,075		26,092
CURRENT ASSETS					
Stocks		6,448		16,740	
Debtors	5	125,089		98,197	
Cash at bank and in hand		9,552		33,510	
		141,089		148,447	
CREDITORS					
Amounts falling due within one year	6	35,981		27,135	
NET CURRENT ASSETS			105,108		121,312
TOTAL ASSETS LESS CURRENT LIABILITIES			125,183		147,404
CREDITORS					
Amounts falling due after more than one year	7		(32,958)		(49,750)
PROVISIONS FOR LIABILITIES			(304)		(1,033)
NET ASSETS			91,921		96,621
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Share premium			56,538		56,538
Capital redemption reserve			28,462		28,462
Retained earnings			(3,079)		1,621
			91,921		96,621

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 September 2022 and were signed by:

C P Reade - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

Crewe Precision Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Totals
	£	£	£	£
COST				
At 1 January 2021	19,308	35,619	41,465	96,392
Disposals	-	-	(32,085)	(32,085)
At 31 December 2021	19,308	35,619	9,380	64,307
DEPRECIATION				
At 1 January 2021	3,673	35,619	31,008	70,300
Charge for year	1,563	-	1,501	3,064
Eliminated on disposal	-	-	(29,132)	(29,132)
At 31 December 2021	5,236	35,619	3,377	44,232
NET BOOK VALUE				
At 31 December 2021	14,072	-	6,003	20,075
At 31 December 2020	15,635	-	10,457	26,092

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Trade debtors	13,841	11,691
Amounts owed by group undertakings	102,235	80,685
Other debtors	9,013	5,821
	125,089	98,197

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans and overdrafts	10,988	-
Trade creditors	12,316	7,272
Amounts owed to group undertakings	5,550	9,534
Taxation and social security	1,614	7,180
Other creditors	5,513	3,149
	35,981	27,135

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans	32,958	49,750