

REGISTERED NUMBER: 01820948 (England and Wales)

Financial Statements
for the Year Ended 31 December 2017
for
Crewe Precision Engineering Limited

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for the Year Ended 31 December 2017**

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**Company Information
for the Year Ended 31 December 2017**

DIRECTOR: C P Reade

SECRETARY: Miss A Ollerhead

REGISTERED OFFICE: Tricketts Lane
Willaston
Nantwich
Cheshire
CW5 6PY

REGISTERED NUMBER: 01820948 (England and Wales)

ACCOUNTANTS: John Greenall & Co Limited
20 Crewe Road
Sandbach
Cheshire
CW11 4NE

Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		11,963		5,193
CURRENT ASSETS					
Stocks		12,699		5,079	
Debtors	5	102,384		110,428	
Cash in hand		26		99	
		<u>115,109</u>		<u>115,606</u>	
CREDITORS					
Amounts falling due within one year	6	<u>42,497</u>		<u>49,285</u>	
NET CURRENT ASSETS			<u>72,612</u>		<u>66,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>84,575</u>		<u>71,514</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Share premium			56,538		56,538
Capital redemption reserve			28,462		28,462
Retained earnings			<u>(10,425)</u>		<u>(23,486)</u>
			<u>84,575</u>		<u>71,514</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 July 2018 and were signed by:

C P Reade - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Crewe Precision Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2016 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 January 2017	-	35,619	28,335	63,954
Additions	6,000	-	3,750	9,750
At 31 December 2017	<u>6,000</u>	<u>35,619</u>	<u>32,085</u>	<u>73,704</u>
DEPRECIATION				
At 1 January 2017	-	35,427	23,334	58,761
Charge for year	600	192	2,188	2,980
At 31 December 2017	<u>600</u>	<u>35,619</u>	<u>25,522</u>	<u>61,741</u>
NET BOOK VALUE				
At 31 December 2017	<u>5,400</u>	<u>-</u>	<u>6,563</u>	<u>11,963</u>
At 31 December 2016	<u>-</u>	<u>192</u>	<u>5,001</u>	<u>5,193</u>

5. DEBTORS

	31.12.17 £	31.12.16 £
Amounts falling due within one year:		
Trade debtors	30,932	18,692
Amounts owed by group undertakings	61,800	82,339
Other debtors	<u>9,652</u>	<u>4,341</u>
	<u>102,384</u>	<u>105,372</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>5,056</u>
Aggregate amounts	<u>102,384</u>	<u>110,428</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts	16,786	3,763
Trade creditors	12,802	9,084
Amounts owed to group undertakings	2,253	-
Taxation and social security	6,221	28,544
Other creditors	4,435	7,894
	<u>42,497</u>	<u>49,285</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.