

**REGISTERED NUMBER: 01820948 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 December 2018**  
**for**  
**Crewe Precision Engineering Limited**

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for the Year Ended 31 December 2018**

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**Company Information  
for the Year Ended 31 December 2018**

**DIRECTOR:** C P Reade

**SECRETARY:** Miss A Ollerhead

**REGISTERED OFFICE:** Tricketts Lane  
Willaston  
Nantwich  
Cheshire  
CW5 6PY

**REGISTERED NUMBER:** 01820948 (England and Wales)

**ACCOUNTANTS:** John Greenall & Co Limited  
20 Crewe Road  
Sandbach  
Cheshire  
CW11 4NE

**Balance Sheet**  
**31 December 2018**

	Notes	31.12.18 £	£	31.12.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		9,924		11,963
<b>CURRENT ASSETS</b>					
Stocks		7,356		12,699	
Debtors	5	105,033		102,384	
Cash in hand		<u>150</u>		<u>26</u>	
		112,539		115,109	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>37,640</u>		<u>42,497</u>	
<b>NET CURRENT ASSETS</b>			<u>74,899</u>		<u>72,612</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>84,823</u>		<u>84,575</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10,000		10,000
Share premium			56,538		56,538
Capital redemption reserve			28,462		28,462
Retained earnings			<u>(10,177)</u>		<u>(10,425)</u>
			<u>84,823</u>		<u>84,575</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 August 2019 and were signed by:

C P Reade - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

Crewe Precision Engineering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2018	6,000	35,619	32,085	73,704
Additions	158	-	-	158
At 31 December 2018	<u>6,158</u>	<u>35,619</u>	<u>32,085</u>	<u>73,862</u>
<b>DEPRECIATION</b>				
At 1 January 2018	600	35,619	25,522	61,741
Charge for year	556	-	1,641	2,197
At 31 December 2018	<u>1,156</u>	<u>35,619</u>	<u>27,163</u>	<u>63,938</u>
<b>NET BOOK VALUE</b>				
At 31 December 2018	<u>5,002</u>	<u>-</u>	<u>4,922</u>	<u>9,924</u>
At 31 December 2017	<u>5,400</u>	<u>-</u>	<u>6,563</u>	<u>11,963</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	26,802	30,932
Amounts owed by group undertakings	71,518	61,800
Other debtors	<u>6,713</u>	<u>9,652</u>
	<u>105,033</u>	<u>102,384</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Bank loans and overdrafts	13,390	16,786
Trade creditors	11,248	12,802
Amounts owed to group undertakings	-	2,253
Taxation and social security	7,716	6,221
Other creditors	<u>5,286</u>	<u>4,435</u>
	<u>37,640</u>	<u>42,497</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.