

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
Crewe Precision Engineering Limited

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for the year ended 31 December 2014**

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Crewe Precision Engineering Limited

**Company Information
for the year ended 31 December 2014**

DIRECTOR: C P Reade

REGISTERED OFFICE: Tricketts Lane
Willaston
Nantwich
Cheshire.
CW5 6PY

REGISTERED NUMBER: 01820948 (England and Wales)

ACCOUNTANTS: Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

**Abbreviated Balance Sheet
31 December 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		125,078		134,372
Investments	3		<u>280,879</u>		<u>280,879</u>
			405,957		415,251
CURRENT ASSETS					
Stocks		16,934		7,249	
Debtors: amounts falling due within one year		38,598		51,081	
Debtors: amounts falling due after more than one year	4	7,432		6,839	
Cash at bank and in hand		<u>75</u>		<u>13,610</u>	
		63,039		78,779	
CREDITORS					
Amounts falling due within one year	5	<u>340,053</u>		<u>340,786</u>	
NET CURRENT LIABILITIES			<u>(277,014)</u>		<u>(262,007)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>128,943</u>		<u>153,244</u>
CAPITAL AND RESERVES					
Called up share capital	6		10,000		10,000
Share premium			56,538		56,538
Capital redemption reserve			28,462		28,462
Profit and loss account			<u>33,943</u>		<u>58,244</u>
SHAREHOLDERS' FUNDS			<u>128,943</u>		<u>153,244</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 September 2015 and were signed by:

C P Reade - Director

**Notes to the Abbreviated Accounts
for the year ended 31 December 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director.

On this basis the director considers it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. The value of unutilised tax losses carried forward is offset against the provision for deferred tax so arising.

Pension costs and other post-retirement benefits

Contributions payable by the company to the employees' pension schemes are charged to the profit and loss account in the period to which they relate. The assets of those schemes are held separately from the business in independently administered funds.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	<u>450,901</u>
DEPRECIATION	
At 1 January 2014	316,529
Charge for year	<u>9,294</u>
At 31 December 2014	<u>325,823</u>
NET BOOK VALUE	
At 31 December 2014	<u>125,078</u>
At 31 December 2013	<u>134,372</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2014

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	<u>280,879</u>
NET BOOK VALUE	
At 31 December 2014	<u>280,879</u>
At 31 December 2013	<u>280,879</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

G&R Engineering (Nantwich) Limited

Nature of business: Production engineering

	% holding	2014 £	2013 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		252,284	289,665
Loss for the year		<u>(37,381)</u>	<u>(66,773)</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 7,432 (2013 - £ 6,839)

5. **CREDITORS**

Creditors include an amount of £ 4,556 for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2014 £	2013 £
Number:	Class:			
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

7. **ULTIMATE PARENT COMPANY**

The ultimate parent company is Crewe Engineering Group Holdings Limited, a company registered in England and Wales.

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Interest due to the director in respect of monies advanced to the company amounted to £448 (2013: £572).

Included within creditors amounts falling due within one year is an amount of £12,800 in respect of a directors loan account.

The above transactions were on normal commercial terms.

**Statement by the Director
on the Unaudited Financial Statements of
Crewe Precision Engineering Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

I confirm that as a director I have met my duty in accordance with the Companies Act 2006 to:

- ensure that the company has kept proper accounting records;
prepare financial statements which give a true and fair view of the state of the company as at 31 December 2014 and
- of its loss for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008); and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements.

C P Reade - Director

24 September 2015

**Accountants' Independent Assurance Report
to the Director and the Members
on the Unaudited Financial Statements of
Crewe Precision Engineering Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

We have performed certain procedures in respect of the company's unaudited financial statements for the year ended 31 December 2014 on pages three to ten, made enquiries of the company's director and assessed accounting policies adopted by the director, in order to gather sufficient evidence for our conclusion in this report.

This report is made solely to the company's director and to the company's members, as a body, in accordance with our terms of engagement. It has been released to the director and the members on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the director's own internal purposes or amongst the director and members or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the director and the members those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director and to company's members, as a body, for our work, for this report or the conclusions we have formed.

Respective responsibilities

The company's director has confirmed that he has met his duty as set out in the director's statement on page eleven. He considers that the company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out, to the company's director and the members on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the director's confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2014 and of its loss for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

25 September 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.