

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2015
for
Crewe Precision Engineering Limited

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for the year ended 31 December 2015**

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Crewe Precision Engineering Limited

**Company Information
for the year ended 31 December 2015**

DIRECTOR: C P Reade

REGISTERED OFFICE: Tricketts Lane
Willaston
Nantwich
Cheshire
CW5 6PY

REGISTERED NUMBER: 01820948 (England and Wales)

ACCOUNTANTS: Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		121,485		125,078
Investments	3		<u>280,879</u>		<u>280,879</u>
			402,364		405,957
CURRENT ASSETS					
Stocks		21,769		16,934	
Debtors: amounts falling due within one year		25,565		38,598	
Debtors: amounts falling due after more than one year	4	-		7,432	
Cash at bank and in hand		<u>24,322</u>		<u>75</u>	
		71,656		63,039	
CREDITORS					
Amounts falling due within one year	5	<u>332,636</u>		<u>340,053</u>	
NET CURRENT LIABILITIES			<u>(260,980)</u>		<u>(277,014)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			141,384		128,943
PROVISIONS FOR LIABILITIES			<u>536</u>		<u>-</u>
NET ASSETS			<u>140,848</u>		<u>128,943</u>
CAPITAL AND RESERVES					
Called up share capital	6		10,000		10,000
Share premium			56,538		56,538
Capital redemption reserve			28,462		28,462
Profit and loss account			<u>45,848</u>		<u>33,943</u>
SHAREHOLDERS' FUNDS			<u>140,848</u>		<u>128,943</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 September 2016 and were signed by:

C P Reade - Director

**Notes to the Abbreviated Accounts
for the year ended 31 December 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director.

On this basis the director considers it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Revenue (described as turnover) is the value of goods (net of VAT) provided to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax assets are recognised where, in the opinion of the director, it is more likely than not that sufficient taxable profits will be available in the future to facilitate their release.

Discounting of provisions for deferred tax or deferred tax assets is not applied.

Pension costs and other post-retirement benefits

Contributions payable by the company to the employees' pension schemes are charged to the profit and loss account in the period to which they relate. The assets of those schemes are held separately from the business in independently administered funds.

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2015

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	450,901
Additions	8,250
Disposals	(26,707)
At 31 December 2015	<u>432,444</u>
DEPRECIATION	
At 1 January 2015	325,823
Charge for year	11,032
Eliminated on disposal	(25,896)
At 31 December 2015	<u>310,959</u>
NET BOOK VALUE	
At 31 December 2015	<u>121,485</u>
At 31 December 2014	<u>125,078</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 January 2015 and 31 December 2015	<u>280,879</u>
NET BOOK VALUE	
At 31 December 2015	<u>280,879</u>
At 31 December 2014	<u>280,879</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

G. & R. Engineering (Nantwich) Limited

Nature of business: Production engineering

	% holding	2015 £	2014 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		250,184	236,699
Profit/(loss) for the year		<u>13,485</u>	<u>(52,996)</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 0 (2014 - £ 7,432)

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2015

5. **CREDITORS**

Creditors include an amount of £ 0 (2014 - £ 4,556) for which security has been given.

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

7. **ULTIMATE PARENT COMPANY**

Crewe Precision Engineering Limited is a wholly owned subsidiary of Crewe Engineering Group Holdings Limited, incorporated and operating in the United Kingdom.

Copies of the financial statements of Crewe Engineering Group Holdings Limited can be obtained from the Registrar of Companies, Companies House, Crown Way, Cardiff, CF14 3UZ.

8. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

An amount of £14,308 (2014: £12,800) owed to the director is included within creditors: amounts falling due within one year.

During the year interest of £425 (2014: £448) has been incurred by the company in respect of the director's loan. At 31 December 2015 this remains unpaid and is included with accruals: amounts falling due within one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.