

Abbreviated Unaudited Accounts
for the year ended 31 December 2009
for
Crewe Precision Engineering Limited

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Crewe Precision Engineering Limited

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for the year ended 31 December 2009**

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Crewe Precision Engineering Limited

**Company Information
for the year ended 31 December 2009**

DIRECTORS

C P Reade
B L McGill

SECRETARY:

Mrs B Chesters

REGISTERED OFFICE:

G & R Industrial Estate
Tricketts Lane, Willaston
Nantwich
CW5 6PY

REGISTERED NUMBER

01820948 (England and Wales)

ACCOUNTANTS:

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Crewe Precision Engineering Limited

**Abbreviated Balance Sheet
31 December 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	46,723	43,649
Investments	3	280,879	280,879
Investment property	4	300,000	300,000
		<u>627,602</u>	<u>624,528</u>
CURRENT ASSETS			
Stocks		10,654	18,485
Debtors	5	45,833	57,668
Cash at bank and in hand		16,731	70,065
		<u>73,218</u>	<u>146,218</u>
CREDITORS			
Amounts falling due within one year		<u>205,929</u>	<u>200,817</u>
NET CURRENT LIABILITIES		<u>(132,711)</u>	<u>(54,599)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		494,891	569,929
CREDITORS			
Amounts falling due after more than one year	6	(168,402)	(189,035)
PROVISIONS FOR LIABILITIES		-	(4,964)
NET ASSETS		<u>326,489</u>	<u>375,930</u>
CAPITAL AND RESERVES			
Called up share capital	7	10,000	10,000
Share premium		56,538	56,538
Revaluation reserve		162,678	162,678
Capital redemption reserve		28,462	28,462
Profit and loss account		68,811	118,252
SHAREHOLDERS' FUNDS		<u>326,489</u>	<u>375,930</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Crewe Precision Engineering Limited

**Abbreviated Balance Sheet - continued
31 December 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **29th Sep 2010** and were signed on its behalf by



C.P. Reade - Director

The notes form part of these abbreviated accounts

Crewe Precision Engineering Limited

**Notes to the Abbreviated Accounts
for the year ended 31 December 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 10% on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2009	317,899
Additions	10,650
	<hr/>
At 31 December 2009	328,549
	<hr/>
DEPRECIATION	
At 1 January 2009	274,251
Charge for year	7,575
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At 31 December 2009	281,826
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NET BOOK VALUE	
At 31 December 2009	46,723
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At 31 December 2008	43,648
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Crewe Precision Engineering Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2009**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2009 and 31 December 2009	280,879
NET BOOK VALUE	
At 31 December 2009	280,879
At 31 December 2008	280,879

The company's investments at the balance sheet date in the share capital of companies include the following

G&R Engineering (Nantwich) Limited
Nature of business Production engineering

	%		
Class of shares	holding		
Ordinary	100 00		
		2009	2008
		£	£
Aggregate capital and reserves		286,256	947,004
Loss for the year		(15,748)	(19,306)

4 INVESTMENT PROPERTY

	Total £
COST	
At 1 January 2009 and 31 December 2009	300,000
NET BOOK VALUE	
At 31 December 2009	300,000
At 31 December 2008	300,000

5 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £10,442

6 CREDITORS

Creditors include the following debts falling due in more than five years

	2009	2008
	£	£
Repayable by instalments	88,127	107,370

Crewe Precision Engineering Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2009**

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>

8 ULTIMATE PARENT COMPANY

The ultimate parent company is Crewe Engineering Group Holdings Limited, a company registered in England and Wales

**Statement by the Directors
on the Unaudited Financial Statements of
Crewe Precision Engineering Limited**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

We confirm that as directors we have met our duty in accordance with the Companies Act 2006 to

- ensure that the company has kept proper accounting records,
- prepare financial statements which give a true and fair view of the state of the company as at 31 December 2009 and of its profit for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements

ON BEHALF OF THE BOARD:



C P Reade - Director

Date **29-04-2010**

This page does not form part of the abbreviated accounts

**Accountants' Independent Assurance Report
to the Board of Directors and the Members
on the Unaudited Financial Statements of
Crewe Precision Engineering Limited**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

We have performed certain procedures in respect of the company's unaudited financial statements for the year ended 31 December 2009 on pages three to eleven, made enquiries of the company's directors and assessed accounting policies adopted by the directors, in order to gather sufficient evidence for our conclusion in this report

This report is made solely to the company's directors and to the company's members, in each case in accordance with our terms of engagement. It has been released to the directors and the members on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the directors' own internal purposes or amongst the directors and members or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the directors and the members those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's directors as a body and to the company's members, as a body, for our work, for this report or the conclusions we have formed.

Respective responsibilities

The company's directors have confirmed that they have met their duty as set out in the directors' statement on page twelve. They consider that the company is exempt from the statutory requirement for an audit for the year. Our responsibility is to form and express an independent conclusion, based on the work carried out to the company's directors and the members on the financial statements.

Scope

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements.

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements.

Conclusion

Based on our work, nothing has come to our attention to refute the directors' confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Banks Sheridan

Banks Sheridan
Datum House
Electra Way
Crewe
Cheshire
CW1 6ZF

Date

29th September 2010