

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 December 2012**  
**for**  
**Crewe Precision Engineering Limited**

FRIDAY



\*A2HSDQEY\*

A41

27/09/2013

#216

COMPANIES HOUSE

# **Crewe Precision Engineering Limited**

## **Contents of the Abbreviated Accounts for the year ended 31 December 2012**

|  | <b>Page</b> |
|--|-------------|
| <b>Company Information</b>                       | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>                 | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b>         | <b>4</b>    |
| <b>Statement by the Director</b>                 | <b>7</b>    |
| <b>Accountants' Independent Assurance Report</b> | <b>8</b>    |

---

**Crewe Precision Engineering Limited**

**Company Information  
for the year ended 31 December 2012**

**DIRECTOR:** C P Reade

**SECRETARY:** Mrs B Chesters

**REGISTERED OFFICE:** Tricketts Lane  
Willaston  
Nantwich  
Cheshire  
CW5 6PY

**REGISTERED NUMBER:** 01820948 (England and Wales)

**ACCOUNTANTS:** Banks Sheridan  
Datum House  
Electra Way  
Crewe  
Cheshire  
CW1 6ZF

Abbreviated Balance Sheet  
31 December 2012

|  | Notes | 2012<br>£             | 2011<br>£             |
|--|-------|-----------------------|-----------------------|
| <b>FIXED ASSETS</b>                                  |       |                       |                       |
| Tangible assets                                      | 2     | 136,149               | 32,245                |
| Investments  | 3     | 280,879               | 280,879               |
| Investment property                                  | 4     | -                     | 231,750               |
|  |       | <u>417,028</u>        | <u>544,874</u>        |
| <b>CURRENT ASSETS</b>                                |       |                       |                       |
| Stocks   |       | 6,639                 | 13,392                |
| Debtors amounts falling due within one year          |       | 65,301                | 89,035                |
| Debtors amounts falling due after more than one year | 5     | 3,714                 | 9,093                 |
| Cash at bank and in hand                             |       | 8,954                 | 53,699                |
|  |       | <u>84,608</u>         | <u>165,219</u>        |
| <b>CREDITORS</b>                                     |       |                       |                       |
| Amounts falling due within one year                  |       | <u>313,073</u>        | <u>393,426</u>        |
| <b>NET CURRENT LIABILITIES</b>                       |       | <u>(228,465)</u>      | <u>(228,207)</u>      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>         |       | <u>188,563</u>        | <u>316,667</u>        |
| <b>CREDITORS</b>                                     |       |                       |                       |
| Amounts falling due after more than one year         | 6     | -                     | 124,424               |
| <b>NET ASSETS</b>                                    |       | <u><u>188,563</u></u> | <u><u>192,243</u></u> |
| <b>CAPITAL AND RESERVES</b>                          |       |                       |                       |
| Called up share capital                              | 7     | 10,000                | 10,000                |
| Share premium  |       | 56,538                | 56,538                |
| Revaluation reserve                                  |       | -                     | 94,428                |
| Capital redemption reserve                           |       | 28,462                | 28,462                |
| Profit and loss account                              |       | 93,563                | 2,815                 |
| <b>SHAREHOLDERS' FUNDS</b>                           |       | <u><u>188,563</u></u> | <u><u>192,243</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29/9/2013 and were signed by



C P Reade - Director

The notes form part of these abbreviated accounts

**Crewe Precision Engineering Limited**

**Notes to the Abbreviated Accounts  
for the year ended 31 December 2012**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the director

On this basis the director considers it appropriate to prepare the financial statements on the going concern basis

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

|                       |                            |
|-----------------------|----------------------------|
| Plant and machinery   | - 10% on cost              |
| Fixtures and fittings | - at varying rates on cost |
| Motor vehicles        | - 25% on reducing balance  |

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve. The investment property was disposed of in the year and the accumulated revaluation reserve has been transferred to the profit and loss reserve.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

Contributions payable by the company to the employees' pension schemes are charged to the profit and loss account in the period to which they relate. The assets of those schemes are held separately from the business in independently administered funds.

**Crewe Precision Engineering Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 December 2012**

**2 TANGIBLE FIXED ASSETS**

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 January 2012     | 328,549    |
| Additions             | 114,656    |
|                       | <hr/>      |
| At 31 December 2012   | 443,205    |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 January 2012     | 296,304    |
| Charge for year       | 10,752     |
|                       | <hr/>      |
| At 31 December 2012   | 307,056    |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 31 December 2012   | 136,149    |
|                       | <hr/>      |
| At 31 December 2011   | 32,245     |
|                       | <hr/>      |

**3 FIXED ASSET INVESTMENTS**

|   | Investments<br>other<br>than<br>loans<br>£ |
|---|--|
| <b>COST</b>                               |  |
| At 1 January 2012<br>and 31 December 2012 | 280,879                                    |
|   | <hr/>                                      |
| <b>NET BOOK VALUE</b>                     |  |
| At 31 December 2012                       | 280,879                                    |
|   | <hr/>                                      |
| At 31 December 2011                       | 280,879                                    |
|   | <hr/>                                      |

The company's investments at the balance sheet date in the share capital of companies include the following

**G&R Engineering (Nantwich) Limited**  
Nature of business Production engineering

|                                | %       |                 |               |
|--------------------------------|---------|-----------------|---------------|
| Class of shares                | holding |                 |               |
| Ordinary                       | 100 00  |                 |               |
|                                |         | 2012            | 2011          |
|                                |         | £               | £             |
| Aggregate capital and reserves |         | 356,438         | 367,732       |
| (Loss)/profit for the year     |         | <u>(11,294)</u> | <u>56,556</u> |

**Crewe Precision Engineering Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 December 2012**

**4 INVESTMENT PROPERTY**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 January 2012     | 231,750        |
| Disposals             | (231,750)      |
|                       | <u>-</u>       |
| At 31 December 2012   | <u>-</u>       |
| <b>NET BOOK VALUE</b> |                |
| At 31 December 2012   | <u>-</u>       |
| At 31 December 2011   | <u>231,750</u> |

**5 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £3,714 (2011 - £9,093)

**6 CREDITORS**

Creditors include the following debts falling due in more than five years

|                          | 2012<br>£ | 2011<br>£     |
|--------------------------|-----------|---------------|
| Repayable by instalments | <u>-</u>  | <u>42,653</u> |

**7 CALLED UP SHARE CAPITAL**

| Allotted, issued and fully paid<br>Number | Class           | Nominal<br>value<br>£1 | 2012<br>£     | 2011<br>£     |
|---|-----------------|------------------------|---------------|---------------|
| 10,000                                    | Ordinary shares | £1                     | <u>10,000</u> | <u>10,000</u> |

**8 ULTIMATE PARENT COMPANY**

The ultimate parent company is Crewe Engineering Group Holdings Limited, a company registered in England and Wales

**9 TRANSACTIONS WITH DIRECTOR**

Interest due to the director's in respect of monies advanced to the company amounted to £11 (2011 £1,252)

Included within creditors amounts falling due within one year is an amount of £138 in respect of a directors loan account

The above transactions were on normal commercial terms



**Statement by the Director  
on the Unaudited Financial Statements of  
Crewe Precision Engineering Limited .**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

I confirm that as a director I have met my duty in accordance with the Companies Act 2006 to

- ensure that the company has kept proper accounting records,
- prepare financial statements which give a true and fair view of the state of the company as at 31 December 2012 and of its profit for that period in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and
- follow the applicable accounting policies, subject to any material departures disclosed and explained in the notes to the financial statements



C P Reade - Director

Date 25/4/2013

**Accountants' Independent Assurance Report  
to the Director and the Members  
on the Unaudited Financial Statements of .  
Crewe Precision Engineering Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

We have performed certain procedures in respect of the company's unaudited financial statements for the year ended 31 December 2012 on pages three to eleven, made enquiries of the company's director and assessed accounting policies adopted by the director, in order to gather sufficient evidence for our conclusion in this report

This report is made solely to the company's director and to the company's members, as a body, in accordance with our terms of engagement. It has been released to the director and the members on the basis that this report shall not be copied, referred to or disclosed, in whole (save for the director's own internal purposes or amongst the director and members or as may be required by law or by a competent regulator) or in part, without our prior written consent. Our work has been undertaken so that we might state to the director and the members those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director and to company's members, as a body, for our work, for this report or the conclusions we have formed

**Respective responsibilities**

The company's director has confirmed that he has met his duty as set out in the director's statement on page . He considers that the company is exempt from the statutory requirement for an audit for the year . Our responsibility is to form and express an independent conclusion, based on the work carried out, to the company's director and the members on the financial statements

**Scope**

We conducted our engagement in accordance with the Institute of Chartered Accountants in England & Wales Interim Technical Release AAF 03/06. Our work was based primarily upon enquiry, analytical procedures and assessing accounting policies in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). If we considered it to be necessary, we also performed limited examination of evidence relevant to certain balances and disclosures in the financial statements where we became aware of matters that might indicate a risk of material misstatement in the financial statements

The terms of our engagement exclude any requirement to carry out a comprehensive assessment of the risks of material misstatement, a consideration of fraud, laws, regulations or internal controls, and we have not done so. We are not required to, and we do not, express an audit opinion on these financial statements

**Conclusion**

Based on our work, nothing has come to our attention to refute the director's confirmation that in accordance with the Companies Act 2006 the financial statements give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its profit for the year then ended and have been properly prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

*Banks Sheridan*

Banks Sheridan  
Datum House  
Electra Way  
Crewe  
Cheshire  
CW1 6ZF

Date *25<sup>th</sup> September 2013*