

Co's House

REGISTERED NUMBER: 01820948 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the year ended 31 December 2008**  
**for**  
**Crewe Precision Engineering Ltd**

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**Crewe Precision Engineering Ltd**

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for the year ended 31 December 2008**

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**Crewe Precision Engineering Ltd**  
**Company Information**  
**for the year ended 31 December 2008**

**DIRECTORS:**

C P Reade  
B L McGill

**SECRETARY:**

Mrs B Chesters

**REGISTERED OFFICE:**

Tricketts Lane  
Willaston  
Nantwich  
Cheshire  
CW5 6PY

**REGISTERED NUMBER:**

01820948 (England and Wales)

**ACCOUNTANTS:**

Cooper Taylor  
Chartered Accountants  
The Dowery  
Barker Street  
Nantwich  
Cheshire  
CW5 5TE

**Crewe Precision Engineering Ltd**

**Abbreviated Balance Sheet  
31 December 2008**

	Notes	2008 £	2007 £
<b>FIXED ASSETS</b>			
Tangible assets	2	43,649	35,485
Investments	3	580,879	630,879
		<u>624,528</u>	<u>666,364</u>
<b>CURRENT ASSETS</b>			
Stocks		18,485	18,938
Debtors		57,668	175,961
Cash at bank and in hand		70,065	63,276
		<u>146,218</u>	<u>258,175</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>200,817</u>	<u>242,224</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>		<u>(54,599)</u>	<u>15,951</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>569,929</u>	<u>682,315</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(189,035)	(250,000)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(4,964)</u>	<u>(2,257)</u>
<b>NET ASSETS</b>		<u><u>375,930</u></u>	<u><u>430,058</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	10,000	10,000
Share premium		56,538	56,538
Revaluation reserve		162,678	212,678
Capital redemption reserve		28,462	28,462
Profit and loss account		<u>118,252</u>	<u>122,380</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>375,930</u></u>	<u><u>430,058</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**Crewe Precision Engineering Ltd**

**Abbreviated Balance Sheet - continued**  
**31 December 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 19.09.09 and were signed on its behalf by:



.....  
C P Reade - Director

The notes form part of these abbreviated accounts

**Crewe Precision Engineering Ltd**

**Notes to the Abbreviated Accounts  
for the year ended 31 December 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- at varying rates on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Operating leases**

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

**Group accounts**

The company is exempt by virtue of section 248 of the Company's Act 1985 from the requirement to prepare group financial statements. The financial statements present information about the undertaking as an individual undertaking and not about its group.

**Investment property**

Investment properties are included at open market values. Valuations are reviewed annually and any movements are taken directly to the revaluation reserve. This treatment is in accordance with Statement of Standard Accounting Practice 19, but is a departure from normal practice under Companies Act 1985. This departure is required in order to give a true and fair view. No depreciation is charged on investment properties.

**Crewe Precision Engineering Ltd**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 December 2008**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2008	303,012
Additions	14,888
	<hr/>
At 31 December 2008	317,900
	<hr/>
<b>DEPRECIATION</b>	
At 1 January 2008	267,529
Charge for year	6,722
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At 31 December 2008	274,251
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2008	43,649
	<hr/>
At 31 December 2007	35,483
	<hr/>

**3. FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1 January 2008 and 31 December 2008	280,879
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 December 2008	280,879
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At 31 December 2007	280,879
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Investments (neither listed nor unlisted) were as follows:

	2008 £	2007 £
Investment property	300,000	350,000
	<hr/>	<hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

**G & R Engineering (Nantwich) Limited**  
Nature of business: Production engineering

	% holding		
Class of shares:	100.00		
Ordinary		2008 £	2007 £
Aggregate capital and reserves		947,004	821,310
Loss for the year		(19,306)	(9,688)
		<hr/>	<hr/>

**4. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	-	250,000
	<hr/>	<hr/>

**Crewe Precision Engineering Ltd**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 December 2008**

**4. CREDITORS - continued**

Repayable by instalments			
Bank loan	107,370	-	
	<u>107,370</u>	<u>-</u>	

**5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2008	2007
			£	£
100,000	Ordinary	£1	100,000	100,000
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008	2007
			£	£
10,000	Ordinary	£1	10,000	10,000
			<u>10,000</u>	<u>10,000</u>