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**ANSBACHER SECRETARIAL SERVICES LIMITED**  
(FORMERLY ANSBACHER LIMITED)

*Report and financial statements*  
30 June 2001

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Company registration number 1820517

## Directors' report

The directors present their report together with the financial statements of the Company for the year ended 30 June 2001.

### Review of the business

The Company did not trade during the year or during the previous year and consequently made neither a profit nor a loss. Although the company does not trade, it acts in a capacity as a corporate company secretary.

### Directors

The present directors of the Company are Mr S F Jennings and Mr R Spilg. There were no changes in directors during the year.

### Directors' interests

None of the directors who held office at the end of the financial year had any disclosable interests in the shares or debentures of the Company or of any other group undertakings.

No contracts of significance in which a director had a material interest existed at the end of the year or at any time during the year.

### Directors' responsibilities in relation to financial statements

The directors are required by the Companies Act 1985 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of the profit or loss for the financial year, and to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors consider that in preparing the financial statements on pages 2 and 3, the Company has used appropriate accounting policies (for which the directors are responsible), consistently applied and supported by reasonable and prudent judgements and estimates, and that all accounting standards which they consider to be applicable have been followed, subject to any explanations and any material departures disclosed in the notes to the financial statements. The directors have responsibility for ensuring that the Company keeps accounting records which disclose with reasonable accuracy the financial position of the Company and which enable them to ensure that the financial statements comply with the Companies Act 1985.

The directors have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

### Change of Name

The name of the Company was changed to Ansbacher Secretarial Services Limited on 15 September 2000.

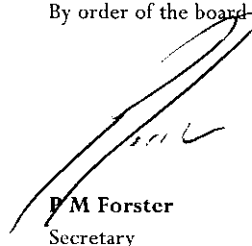
### Elective Resolutions

Elective Resolutions to dispense with holding Annual General Meetings and the laying of accounts before the Company in General Meeting are currently in force.

### Auditors

A special resolution was passed on 9 October 1986 that no auditor be appointed by the Company in that it is a dormant company.

By order of the board



P M Forster  
Secretary

18 March 2002

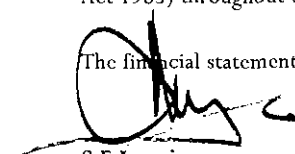
## Balance sheet

At 30 June 2001

	Notes	30 June 2001 £	30 June 2000 £
<b>Current assets</b>			
Debtors			
Amounts due from group undertakings		100	100
<b>Capital and reserves</b>			
Called up share capital	4	100	100

The directors confirm that the Company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the year ended 30 June 2001.

The financial statements were approved by the board on 18 March 2002.

  
S F Jennings  
Director

*The attached notes form part of these financial statements.*

## Notes to the financial statements

### 1 Accounting policies

#### *Basis of preparation*

These financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

### 2 Profit and loss account and statement of recognised gains and losses

During the financial year and the preceding financial year the Company did not trade and received no income and incurred no expenditure. Consequently, during these years, the Company made neither a profit nor a loss, and made no recognised gains or losses. Furthermore, there have been no movements in shareholder's funds.

### 3 Directors' emoluments

None of the directors received any emoluments during the year as directors of the Company (2000: £nil).

### 4 Called up share capital

	<i>30 June 2001</i>	<i>30 June 2000</i>
	£	£
Authorised, allotted, called up and fully paid: 100 ordinary shares of £1 each	100	100

### 5 Holding companies

The ultimate holding company is FirstRand Limited, which is incorporated in South Africa and heads the largest group in which the financial statements of the Company are consolidated. The smallest higher group in which the financial statements of the Company are consolidated is headed by Ansbacher & Co Limited, a company registered in England. The consolidated financial statements of FirstRand Limited and of Ansbacher & Co Limited may be obtained from One Mitre Square, London EC3A 5AN.