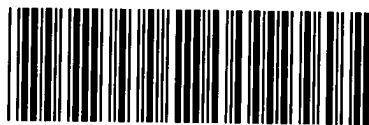


UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
STEF PLASTICS LIMITED

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 OCTOBER 2022**

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STEF PLASTICS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTOR: P Daines

SECRETARY: Mrs A Daines

REGISTERED OFFICE: Unit 3
Hedingham Road
Wethersfield
Braintree
Essex
CM7 4EQ

REGISTERED NUMBER: 01819235 (England and Wales)

ACCOUNTANTS: Seago and Stopps
Chartered Certified Accountants
61 Station Road
Sudbury
Suffolk
CO10 2SP

BALANCE SHEET
31 OCTOBER 2022

31.10.21		Notes	31.10.22
£	£		£
	FIXED ASSETS		
5,058	Tangible assets	4	4,052
	CURRENT ASSETS		
	1,075 Stocks		1,068
14,913	Debtors	5	16,204
69,872	Cash at bank		75,855
85,860			93,127
	CREDITORS		
10,489	Amounts falling due within one year	6	14,941
75,371	NET CURRENT ASSETS		78,186
80,429	TOTAL ASSETS LESS CURRENT LIABILITIES		82,238
897	PROVISIONS FOR LIABILITIES		770
79,532	NET ASSETS		81,468
	CAPITAL AND RESERVES		
10,000	Called up share capital		10,000
69,532	Retained earnings		71,468
79,532	SHAREHOLDERS' FUNDS		81,468

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 April 2023 and were signed by:

A handwritten signature in black ink, appearing to read 'P. D. Daines', written in a cursive style.

P Daines - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. STATUTORY INFORMATION

Stef Plastics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of sales made and invoiced during the year and the movement between opening and closing debtors.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

The company enters into basic financial instrument transactions, as appropriate and as and when required, that result in the recognition of financial assets and liabilities within the financial statements such as trade and other accounts receivable and payable, bank loans and hire purchase and leasing contracts.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2).

4. TANGIBLE FIXED ASSETS

	Totals £	Plant and machinery £	Motor vehicles £	Computer equipment £
COST				
At 1 November 2021	146,555	127,175	10,266	9,114
Additions	171	171	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2022	146,726	127,346	10,266	9,114
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 November 2021	141,497	124,232	9,496	7,769
Charge for year	1,177	781	193	203
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2022	142,674	125,013	9,689	7,972
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 October 2022	4,052	2,333	577	1,142
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2021	5,058	2,943	770	1,345
	<hr/>	<hr/>	<hr/>	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22 £	31.10.21 £
Trade debtors	15,659	14,387
Other debtors	545	526
	<hr/>	<hr/>
	16,204	14,913
	<hr/>	<hr/>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.22	31.10.21
	£	£
Trade creditors	346	910
Taxation and social security	6,907	7,673
Other creditors	7,688	1,906
	<u>14,941</u>	<u>10,489</u>