

Registered Number 01819113

CHEERBEAM PROPERTIES LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets		-	-
Tangible assets	2	1,931,916	1,931,916
Investments		-	-
		<u>1,931,916</u>	<u>1,931,916</u>
Current assets			
Stocks		-	-
Debtors	3	1,997	459
Investments		-	-
Cash at bank and in hand		8,450	22,959
		<u>10,447</u>	<u>23,418</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year		(460,491)	(497,722)
Net current assets (liabilities)		<u>(450,044)</u>	<u>(474,304)</u>
Total assets less current liabilities		<u>1,481,872</u>	<u>1,457,612</u>
Creditors: amounts falling due after more than one year		0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>1,481,872</u>	<u>1,457,612</u>
Capital and reserves			
Called up share capital	4	5,000	5,000
Share premium account		0	0
Revaluation reserve		923,359	923,359
Other reserves		0	0
Profit and loss account		553,513	529,253
Shareholders' funds		<u>1,481,872</u>	<u>1,457,612</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 December 2014

And signed on their behalf by:

G.H.Caines, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents rent receivable during the year

Valuation information and policy

Investment properties are valued at market value

Other accounting policies

In accordance with SSAP 15, no provision has been made for the tax liability of approximately £160.5k (2013 £160.5k) that would arise if the company were to dispose of the investment properties at their balance sheet values as it is considered unlikely that any liability will fall due within the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 October 2013	1,931,916
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 30 September 2014	<u>1,931,916</u>
Depreciation	
At 1 October 2013	0
Charge for the year	0
On disposals	0
At 30 September 2014	<u>0</u>
Net book values	
At 30 September 2014	<u>1,931,916</u>
At 30 September 2013	<u>1,931,916</u>

Market value of properties have been considered in the year ending 30th September 2014. Due to vacancy and potential capital costs, market value is considered to not have moved since 30th September 2013.

3 Debtors

2014 2013

	£	£
Debtors include the following amounts due after more than one year	0	0

Debtors represent prepayments and other income

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
5,000 Ordinary shares of £1 each	5,000	5,000

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