

Company Registration No. 01819018 (England and Wales)

THE COPYRIGHTS GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

THE COPYRIGHTS GROUP LIMITED

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THE COPYRIGHTS GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015 as restated	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		2,733		3,936
Investments	2		-		23,385
			<u>2,733</u>		<u>27,321</u>
Current assets					
Debtors		452,730		504,774	
Cash at bank and in hand		598,113		783,739	
		<u>1,050,843</u>		<u>1,288,513</u>	
Creditors: amounts falling due within one year	3	<u>(869,083)</u>		<u>(941,098)</u>	
Net current assets			<u>181,760</u>		<u>347,415</u>
Total assets less current liabilities			<u>184,493</u>		<u>374,736</u>
Creditors: amounts falling due after more than one year			<u>(375,001)</u>		<u>(525,000)</u>
			<u>(190,508)</u>		<u>(150,264)</u>
Capital and reserves					
Called up share capital	4		961		1,131
Share premium account			169		169
Other reserves			169		-
Profit and loss account			<u>(191,807)</u>		<u>(151,564)</u>
Shareholders' funds			<u>(190,508)</u>		<u>(150,264)</u>

THE COPYRIGHTS GROUP LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 May 2016

N F Durbridge
Director

L J Durbridge
Director

Company Registration No. 01819018

THE COPYRIGHTS GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is able to meet its day to day working capital requirements due to a loan provided by the controlling directors.

The company's deficit to date has been funded by a long-term loan from the controlling directors. The directors consider that the company will continue to operate in a way that will ensure that it is able to meet its debts as they fall due and have indicated that they will continue to support the company in this way. On this basis, the directors consider it appropriate to continue preparing the accounts on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents commissions and royalties receivable net of VAT.

1.4 Trademarks

Trademarks are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% on a straight line basis
Fixtures, fittings & equipment	20% on a straight line basis.

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

THE COPYRIGHTS GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 April 2015	23,000	6,015	23,621	52,636
Disposals	-	-	(23,385)	(23,385)
At 31 March 2016	23,000	6,015	236	29,251
Depreciation				
At 1 April 2015	23,000	2,079	236	25,315
Charge for the year	-	1,203	-	1,203
At 31 March 2016	23,000	3,282	236	26,518
Net book value				
At 31 March 2016	-	2,733	-	2,733
At 31 March 2015	-	3,936	23,385	27,321

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
Subsidiary undertakings				
Copyrights Europe Limited	England	Ordinary		100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2016	2016
		£	£
Copyrights Europe Limited	Dormant	-	-

3 Creditors: amounts falling due within one year

Included in other creditors are amounts due to related parties of £9,639 (2015: £0) and amounts due to clients of £425,752 (2015: £506,251).

THE COPYRIGHTS GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

4	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	960 Ordinary Shares of £1 each	960	1,130
	1 Ordinary "C" Share of £1 each	1	1
		<hr/>	<hr/>
		961	1,131
		<hr/>	<hr/>

During the year the company bought back 170 ordinary share for £1 consideration from the directors.

5 Prior year adjustment

In the prior year an accrual of £92,588, in relation to participation payments payable in the year, was omitted from the financial statements for the year ended 31 March 2015. As this amounts to a fundamental error, a prior year adjustment has been made and the comparatives are restated.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.