

COMPANY REGISTRATION NUMBER 01818065

**BIRMINGHAM BUSINESS SUPPORT CENTRE  
LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**31 MARCH 2015**



**FREE SPIRIT (UK) LIMITED**

107 High Mount Street  
Hednesford  
Cannock  
Staffs  
WS12 4BN

**BIRMINGHAM BUSINESS SUPPORT CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

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**BIRMINGHAM BUSINESS SUPPORT CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

**2. FIXED ASSETS**

|                         | <b>Investment<br/>Loans<br/>£</b> |
|-------------------------|-----------------------------------|
| <b>COST</b>             |                                   |
| At 1 April 2014         | <b>371,001</b>                    |
| Disposals               | <b>(371,001)</b>                  |
|                         | <hr/>                             |
| <b>At 31 March 2015</b> | <b>-</b>                          |
|                         | <hr/>                             |
| <b>NET BOOK VALUE</b>   |                                   |
| <b>At 31 March 2015</b> | <b>-</b>                          |
|                         | <hr/>                             |
| At 31 March 2014        | <b>371,001</b>                    |
|                         | <hr/>                             |

**3. COMPANY LIMITED BY GUARANTEE**

The company is a private company, limited by guarantee and subsequently does not have share capital.

The Memorandum of Association states the liability of each member of the company in the event of it being wound up.

**4. ULTIMATE CONTROLLING PARTY**

The company is controlled by Birmingham City Council. In the opinion of the directors no individual controls that entity.

**BIRMINGHAM BUSINESS SUPPORT CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2015**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Cash flow statement**

The financial statements do not include a cash flow because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

**Consolidation**

The financial statements contain information about Birmingham Business Support Centre Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under section 248 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small group

**BIRMINGHAM BUSINESS SUPPORT CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED BALANCE SHEET**

**31 MARCH 2015**

|   | Note | 2015<br>£  | 2014<br>£       |
|---|------|------------|-----------------|
| <b>FIXED ASSETS</b>                                   |      |            |                 |
| Investments   | 2    | -          | 371,001         |
| <b>CURRENT ASSETS</b>                                 |      |            |                 |
| Cash at bank and in hand                              |      | 275        | 275             |
| <b>CREDITORS: Amounts falling due within one year</b> |      | -          | 16,010          |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>               |      | <u>275</u> | <u>(15,735)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | <u>275</u> | <u>355,266</u>  |
| <b>RESERVES</b>                                       | 3    |            |                 |
| Other reserves  |      | -          | 360,000         |
| Profit and loss account                               |      | 275        | (4,734)         |
| <b>MEMBERS' FUNDS</b>                                 |      | <u>275</u> | <u>355,266</u>  |

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 22 December 2015, and are signed on their behalf by:



Mr M Zahir

Company Registration Number: 01818065

The notes on pages 3 to 4 form part of these abbreviated accounts.

**BIRMINGHAM BUSINESS SUPPORT CENTRE LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF BIRMINGHAM  
BUSINESS SUPPORT CENTRE LIMITED**

**YEAR ENDED 31 MARCH 2015**

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2015.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**FREE SPIRIT (UK) LIMITED**

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22 December 2015