

COMPANY REGISTRATION NUMBER 01818065

**BIRMINGHAM BUSINESS SUPPORT CENTRE
LIMITED**

COMPANY LIMITED BY GUARANTEE

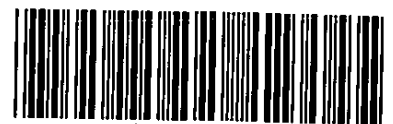
ABBREVIATED ACCOUNTS

31 MARCH 2010

FREE SPIRIT (UK) LIMITED

107 High Mount Street
Hednesford
Cannock
Staffs
WS12 4BN

WEDNESDAY



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29/12/2010
COMPANIES HOUSE

**BIRMINGHAM BUSINESS SUPPORT CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

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**BIRMINGHAM BUSINESS SUPPORT CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF BIRMINGHAM
BUSINESS SUPPORT CENTRE LIMITED**

YEAR ENDED 31 MARCH 2010

As described on the balance sheet, the directors of the company are responsible for the preparation of the abbreviated accounts for the year ended 31 March 2010, set out on pages 2 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

FREE SPIRIT (UK) LIMITED
107 High Mount Street
Hednesford
Cannock
Staffs
WS12 4BN

20 December 2010

**BIRMINGHAM BUSINESS SUPPORT CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE**

ABBREVIATED BALANCE SHEET

31 MARCH 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Investments	2	371,001	371,001
CURRENT ASSETS			
Debtors		276	244
Cash at bank and in hand		275	678
		551	922
CREDITORS: Amounts falling due within one year		11,146	8,757
NET CURRENT LIABILITIES		(10,595)	(7,835)
TOTAL ASSETS LESS CURRENT LIABILITIES		360,406	363,166
RESERVES	3		
Other reserves		360,000	360,000
Profit and loss account		406	3,166
MEMBERS' FUNDS		360,406	363,166

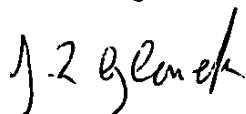
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 20 December 2010, and are signed on their behalf by.



MR J GLONEK

Company Registration Number 01818065

The notes on pages 3 to 4 form part of these abbreviated accounts.

**BIRMINGHAM BUSINESS SUPPORT CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Consolidation

The financial statements contain information about Birmingham Business Support Centre Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under section 248 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small group.

2. FIXED ASSETS

	Investments £
COST	
At 1 April 2009 and 31 March 2010	<u>371,001</u>
NET BOOK VALUE	
At 31 March 2010	<u>371,001</u>
At 31 March 2009	<u>371,001</u>

**BIRMINGHAM BUSINESS SUPPORT CENTRE LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2010

2. FIXED ASSETS *(continued)*

The company owns 100% of the issued share capital of the companies listed below, consisting Preference and Ordinary Shares

	2010	2009
	£	£
Aggregate capital and reserves		
Birmingham Venture Capital Ltd	314,523	316,353
Profit and (loss) for the year		
Birmingham Venture Capital Ltd	(1,830)	6,774

3. COMPANY LIMITED BY GUARANTEE

The company is a private company, limited by guarantee and subsequently does not have share capital

The Memorandum of Association states the liability of each member of the company in the event of it being wound up

4. LEA STATUS

The company maintained Local Enterprise Agency (LEA) status during the period. Tax legislation allows tax relief on grants to an approved LEA by a company carrying on a trade, profession or vocation.

5. CONTINGENT LIABILITY

The company had no contingent liabilities as at 31 March 2010