

Financial Statements  
for the Year Ended 30 September 2016  
for  
Schaffner Limited



**Schaffner Limited**

**Contents of the Financial Statements  
for the Year Ended 30 September 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

Schaffner Limited  
Company Information  
for the Year Ended 30 September 2016

**DIRECTORS:**

P Dixon  
K Ledermann  
C N Herren

**SECRETARY:**

I M Lachowicz

**REGISTERED OFFICE:**

5 Ashville Way  
Molly Millars Lane  
Wokingham  
Berkshire  
RG41 2PL

**REGISTERED NUMBER:**

01817704 (England and Wales)

**SENIOR STATUTORY AUDITOR:** Margaret Turner

**AUDITORS:**

Turner & Co  
Registered Auditors  
Chartered Accountants  
10a White Hart Parade  
London Road  
Blackwater  
Camberley  
Surrey  
GU17 9AD


Balance Sheet  
30 September 2016

	Notes	30.9.16 £	£	30.9.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,733		4,475
<b>CURRENT ASSETS</b>					
Debtors	5	130,294		259,641	
Cash at bank		371,619		305,419	
		<u>501,913</u>		<u>565,060</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>111,708</u>		<u>71,170</u>	
<b>NET CURRENT ASSETS</b>			<u>390,205</u>		<u>493,890</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>391,938</u>		<u>498,365</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50,000		260,000
Retained earnings			<u>341,938</u>		<u>238,365</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>391,938</u>		<u>498,365</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6/6/17 and were signed on its behalf by:



.....  
P Dixon - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2016

1. **STATUTORY INFORMATION**

Schaffner Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises revenue recognised by the company in respect of commission received and expenses recharged, exclusive of Value Added Tax and trade discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on cost
Plant and machinery etc	- 33% on cost and 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Share-based payments**

Certain employees are entitled to participate in share option plans operated by Schaffner Holding AG. The directors have considered Financial Reporting Standard number 20 and have concluded that the expense and any resulting disclosure relating to these options would not be material to these financial statements.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2016

## 4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 October 2015	91,531	60,565	152,096
Disposals	(79,502)	(29,285)	(108,787)
At 30 September 2016	12,029	31,280	43,309
<b>DEPRECIATION</b>			
At 1 October 2015	91,531	56,090	147,621
Charge for year	-	2,742	2,742
Eliminated on disposal	(79,502)	(29,285)	(108,787)
At 30 September 2016	12,029	29,547	41,576
<b>NET BOOK VALUE</b>			
At 30 September 2016	-	1,733	1,733
At 30 September 2015	-	4,475	4,475

## 5. DEBTORS

	30.9.16 £	30.9.15 £
Amounts falling due within one year:		
Trade debtors	74,711	67,881
Other debtors	55,583	52,660
	130,294	120,541
Amounts falling due after more than one year:		
Amounts owed by group undertakings	-	139,100
Aggregate amounts	130,294	259,641

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.16 £	30.9.15 £
Trade creditors	4,341	6,217
Taxation and social security	36,343	23,088
Other creditors	71,024	41,865
	111,708	71,170

## 7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Margaret Turner (Senior Statutory Auditor)  
for and on behalf of Turner & Co

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2016

**8. PENSION COMMITMENTS**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company, in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund amounted to £21,516 (2015: £19,142). Contributions totalling £4,028 (2015: £3,542) were payable to the fund at the balance sheet date and are included in other creditors.

**9. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.