

Co House

Company Registration Number 1817247

CONSERVATION MANAGEMENT LTD
ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 1996

RUMFORD & CO
Chartered Accountants
Conex House
148 Field End Road
Eastcote
Middx HA5 1RT



CONSERVATION MANAGEMENT LTD
ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 1996

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Note:

The accountants report to the shareholders on page 1 was prepared in accordance with section 249C of the Companies Act 1985 and relates to the full statutory accounts presented to the shareholders. The page numbers referred to in that report do not therefore have any relevance to these abbreviated financial statements.

CONSERVATION MANAGEMENT LTD
ACCOUNTANTS' REPORT TO THE SHAREHOLDERS
YEAR ENDED 31ST MARCH 1996

We report on the unaudited accounts for the year ended 31st March 1996 set out on pages 3 to 9.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE REPORTING ACCOUNTANTS As described on page 6 the directors of the company are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

BASIS OF OPINION

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

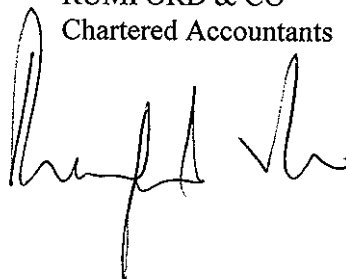
In our opinion:

- (a) the accounts are in agreement with those accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemptions specified in section 249B(1)(a) to (f).

Conex House
148 Field End Road
Eastcote
Middx HA5 1RT

28th January 1997

RUMFORD & CO
Chartered Accountants



CONSERVATION MANAGEMENT LTD**ABBREVIATED BALANCE SHEET****31ST MARCH 1996**

	Note	1996 £	1995 £
FIXED ASSETS	2		
Tangible assets		4,454	4,339
CURRENT ASSETS			
Stocks		13,563	11,723
Debtors		275	1,217
Cash at bank and in hand		14,439	1,608
		<u>28,277</u>	<u>14,548</u>
CREDITORS: Amounts falling due within one year		<u>(49,760)</u>	<u>(52,271)</u>
NET CURRENT LIABILITIES		(21,483)	(37,723)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(17,029)</u>	<u>(33,384)</u>
CAPITAL AND RESERVES			
Equity share capital	3	500	500
Profit and loss account		(17,529)	(33,884)
DEFICIENCY		<u>(17,029)</u>	<u>(33,384)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(2), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the abbreviated disclosure exemptions conferred by section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In preparing the annual accounts, the directors have taken advantage of the special accounting exemptions conferred by Part I of Schedule 8 to the Companies Act 1985 on the basis that, in the opinion of the directors, the company qualifies as a small company.

The balance sheet continues on the following page.

The notes on pages 4 to 5 form part of these financial statements.

CONSERVATION MANAGEMENT LTD

ABBREVIATED BALANCE SHEET *(continued)*

31ST MARCH 1996

These financial statements were approved by the directors on the 28th January 1997 and are signed on their behalf by:

SJP Lescher

MRS S.J.P. LESCHER

CONSERVATION MANAGEMENT LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 1996

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Included in creditors are amounts due to the directors of the company. Although these sums are repayable on demand, the directors do not anticipate payment in the foreseeable future and therefore the accounts have been prepared on a going concern basis.

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over its expected useful life by reducing annual instalments using the following rates:

Computer equipment

25%

Fixtures and equipment

15%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

CONSERVATION MANAGEMENT LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 1996****2. FIXED ASSETS**

	Tangible Fixed Assets £
COST	
At 1st April 1995	6,482
Additions	<u>1,105</u>
At 31st March 1996	<u>7,587</u>
DEPRECIATION	
At 1st April 1995	2,143
Charge for year	<u>990</u>
At 31st March 1996	<u>3,133</u>
NET BOOK VALUE	
At 31st March 1996	<u>4,454</u>
At 31st March 1995	<u>4,339</u>

3. SHARE CAPITAL**Authorised share capital:**

	1996 £	1995 £
5,000 Ordinary shares of £1.00 each	<u>5,000</u>	<u>5,000</u>

Allotted, called up and fully paid:

	1996 £	1995 £
Ordinary share capital	<u>500</u>	<u>500</u>