

**CONSERVATION MANAGEMENT LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**31ST MARCH 1999**

**RUMFORD & CO**  
**Chartered Accountants**  
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148 Field End Road  
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**CONSERVATION MANAGEMENT LTD**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 1999**

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**CONSERVATION MANAGEMENT LTD****ABBREVIATED BALANCE SHEET****31ST MARCH 1999**

	Note	1999	1998
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		4,955	5,877
<b>CURRENT ASSETS</b>			
Stocks		48,092	38,719
Debtors		1,878	30,393
Cash at bank and in hand		34,209	5,518
		<u>84,179</u>	<u>74,630</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>(70,713)</u>	<u>(61,542)</u>
<b>NET CURRENT ASSETS</b>		<u>13,466</u>	<u>13,088</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>18,421</u>	<u>18,965</u>

The balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these financial statements.

**CONSERVATION MANAGEMENT LTD****ABBREVIATED BALANCE SHEET** *(continued)***31ST MARCH 1999**

	Note	1999 £	1998 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	500	500
Profit and loss account		17,921	18,465
<b>SHAREHOLDERS' FUNDS</b>		<u>18,421</u>	<u>18,965</u>

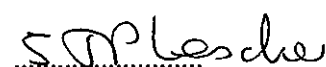
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 11/11/2000, and are signed on their behalf by:

  
 MRS S.J.P. LESCHER

**CONSERVATION MANAGEMENT LTD****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 1999****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention.

Included in creditors are amounts due to the directors of the company. Although these sums are repayable on demand, the directors do not anticipate payment in the foreseeable future and therefore the accounts have been prepared on a going concern basis.

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Goodwill**

Purchased goodwill is capitalised and depreciated on a straight line basis over its useful economic life (reviewed annually), not exceeding 20 years. Goodwill which is generated by the activities of the company is not recognised as an asset in the balance sheet and the associated costs are written off to the profit and loss account when they are incurred.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computers	25%
Fixtures and fittings	15%

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**CONSERVATION MANAGEMENT LTD****NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 31ST MARCH 1999****2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>
<b>COST</b>	
At 1st April 1998	11,359
Additions	195
At 31st March 1999	<u>11,554</u>
<b>DEPRECIATION</b>	
At 1st April 1998	5,482
Charge for year	1,117
At 31st March 1999	<u>6,599</u>
<b>NET BOOK VALUE</b>	
At 31st March 1999	4,955
At 31st March 1998	<u>5,877</u>

**3. TRANSACTIONS WITH THE DIRECTORS**

The directors of the company have loaned the company money in order to finance its activities. The loan from P Waterhouse has not changed during the year and the loan from S Lescher has increased by £6,707 during the year. The maximum amounts of these loans was the balance at the end of the year. The amounts at the start and the end of the year are as follows:

	Start £	End £
P Waterhouse	3,583	3,583
S Lescher	23,523	30,230

**4. SHARE CAPITAL****Authorised share capital:**

	1999 £	1998 £
5,000 Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>

**Allotted, called up and fully paid:**

	1999 £	1998 £
Ordinary share capital	<u>500</u>	<u>500</u>