9b

Co. Number : 1816172

THE CARDINAL MORTGAGE SERVICE LIMITED

BALANCE SHEET AS AT 31 DECEMBER 2002

	£
Liabilities	
Amount due to holding company	(42,299)
Represented by:	
Authorised Share Capital 100 Shares of £1 each	
Share Capital issued and fully paid	
100 Ordinary Shares of £1 each	100
Profit and Loss Account	(42,399)
	(42,299)

- For the year ended 31 December 2002, the Company was entitled to exemption under Section 249AA (1) of the Companies Act 1985.
- No members have required the Company to obtain an audit of its accounts for the year ended 31 December 2002, in accordance with Section 249B (2).
- The Directors acknowledge their responsibility for:

  i) Ensuring the Company keeps accounting records which comply with Section 221.

  ii) Preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit & loss for the financial year in accordance with Section 226, and which otherwise complies with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

Dated: 5th March 2003

Signed: G Williams .... Director