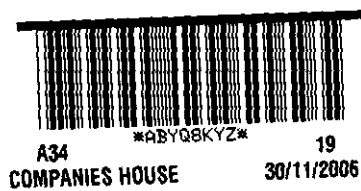


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**Report of the Directors and
Financial Statements
for the Year Ended 30 April 2006
for
Business Evolution Group Plc**



**Contents of the Financial Statements
for the Year Ended 30 April 2006**

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Business Evolution Group Plc

**Company Information
for the Year Ended 30 April 2006**

DIRECTORS:

P Hastrop
Mrs J M Hastrop
I Foster
A J Brunt

SECRETARY:

A J Brunt

REGISTERED OFFICE:

Sovereign Business Park
48 Willis Way
Poole
Dorset
BH15 3TB

REGISTERED NUMBER:

1815294 (England and Wales)

AUDITORS:

Inspire Audit Services Ltd
Registered Auditors
The Coach House
Longham Business Centre
168 Ringwood Road
Ferndown
Dorset
BH22 9BU

Business Evolution Group Plc

Report of the Directors for the Year Ended 30 April 2006

The directors present their report with the financial statements of the company for the year ended 30 April 2006.

PRINCIPAL ACTIVITIES

The principal activities of the company in the year under review were those of commercial stationers and suppliers of office furniture.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

The last financial year saw a significant drop in turnover mainly due to the loss of one national account who relocated their distribution centre to the Midlands.

In response to the drop in turnover and gross profit the operational structure of the business has been totally reviewed to reduce cost and improve efficiency whilst maintaining high levels of customer service.

The streamlining of our operation was further assisted by the introduction of a new supply chain from our buying group, Advantia Business Solutions which helped consolidate our supplier base and increase stock turn.

Our objectives for the next financial year are to both diversify, and continue to invest in the sales capability of our office stationery and furniture divisions whilst taking further cost out of our operating structure.

DIVIDENDS

Interim dividends per share on the Ordinary £0.10 shares were paid as follows:

16391	- 31 May 2005
16392	- 30 June 2005
16392	- 31 July 2005
16391	- 31 August 2005
16392	- 30 September 2005
16392	- 31 October 2005
16391	- 30 November 2005
16392	- 31 December 2005
16392	- 31 January 2006
16391	- 28 February 2006
16392	- 31 March 2006
16391	- 30 April 2006
<u>196699</u>	

The directors recommend that no final dividend be paid on these shares.

The total distribution of dividends for the year ended 30 April 2006 will be £196,699.

DIRECTORS

The directors during the year under review were:

P Hastrop
Mrs J M Hastrop
I Foster
A J Brunt

The beneficial interests of the directors holding office on 30 April 2006 in the issued share capital of the company were as follows:

	30.4.06	1.5.05
Ordinary £0.10 shares		
P Hastrop	360,000	360,000
Mrs J M Hastrop	40,000	40,000
I Foster	100,000	100,000
A J Brunt	-	-

COMPANY'S POLICY ON PAYMENT OF CREDITORS

Terms of payment are agreed with suppliers and abided by. The number of creditor days outstanding at the year end was 65 days.

**Report of the Directors
for the Year Ended 30 April 2006**

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 234ZA of the Companies Act 1985) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Inspire Audit Services Ltd, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

ON BEHALF OF THE BOARD:



.....
P Hastrop - Director

Date: 06/11/2006.....

**Report of the Independent Auditors to the Shareholders of
Business Evolution Group Plc**

We have audited the financial statements of Business Evolution Group Plc for the year ended 30 April 2006 on pages five to sixteen. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As described on page three the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements:

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs as at 30 April 2006 and of its profit for the year then ended; and
- have been properly prepared in accordance with the Companies Act 1985.

In our opinion the information given in the report of the directors is consistent with the financial statements.

Inspire Audit Services Limited.

Inspire Audit Services Ltd
Registered Auditors
The Coach House
Longham Business Centre
168 Ringwood Road
Ferndown
Dorset
BH22 9BU

Date: 28. 11. 06.

Business Evolution Group Plc

**Profit and Loss Account
for the Year Ended 30 April 2006**

	Notes	30.4.06		30.4.05	
		£	£	£	£
TURNOVER			4,867,690		6,599,509
Cost of sales			3,108,712		4,399,259
GROSS PROFIT			1,758,978		2,200,250
Distribution costs		73,258		119,270	
Administrative expenses		1,492,167		1,736,577	
			1,565,425		1,855,847
			193,553		344,403
Other operating income			40,202		28,196
OPERATING PROFIT	3		233,755		372,599
Interest receivable and similar income			4,088		2,706
			237,843		375,305
Interest payable and similar charges	4		1,252		4,067
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION			236,591		371,238
Tax on profit on ordinary activities	5		47,164		86,331
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			189,427		284,907
Retained profit brought forward:					
As previously reported	7	290,424		302,333	
Prior year adjustments		-		(100,117)	
As restated			290,424		202,216
			479,851		487,123
Dividends	6		(196,699)		(196,699)
RETAINED PROFIT CARRIED FORWARD			£283,152		£290,424

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current and previous years.

Business Evolution Group Plc

**Statement of Total Recognised Gains and Losses
for the Year Ended 30 April 2006**


	30.4.06	30.4.05
	£	£
PROFIT FOR THE FINANCIAL YEAR	189,427	284,907
TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR	<u>£189,427</u>	<u>284,907</u>
Prior year adjustment		<u>(100,117)</u>
TOTAL GAINS AND LOSSES RECOGNISED SINCE LAST ANNUAL REPORT		<u><u>£184,790</u></u>

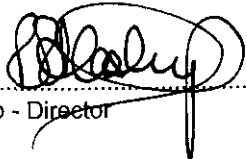
Business Evolution Group Plc

Balance Sheet
30 April 2006

	Notes	30.4.06		30.4.05	
		£	£	£	£
FIXED ASSETS:					
Intangible assets	8		100,713		151,069
Tangible assets	9		69,111		77,880
Investments	10		35,413		35,413
			<u>205,237</u>		<u>264,362</u>
CURRENT ASSETS:					
Stocks	11	104,924		272,808	
Debtors	12	892,001		1,237,551	
Cash at bank and in hand		22		102,953	
		<u>996,947</u>		<u>1,613,312</u>	
CREDITORS: Amounts falling due within one year	13	831,304		1,494,542	
NET CURRENT ASSETS:			<u>165,643</u>		<u>118,770</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>370,880</u>		<u>383,132</u>
CREDITORS: Amounts falling due after more than one year	14		30,203		35,183
			<u>£340,677</u>		<u>£347,949</u>
CAPITAL AND RESERVES:					
Called up share capital	17		50,000		50,000
Share premium	18		7,525		7,525
Profit and loss account			283,152		290,424
SHAREHOLDERS' FUNDS:	20		<u>£340,677</u>		<u>£347,949</u>

The financial statements were approved by the Board of Directors on 06/11/2006 and were signed on its behalf by:


.....
I Foster - Director


.....
P Hastrop - Director

Business Evolution Group Plc

**Cash Flow Statement
for the Year Ended 30 April 2006**

	Notes	30.4.06		30.4.05	
		£	£	£	£
Net cash inflow from operating activities	1		141,222		574,190
Returns on investments and servicing of finance	2		2,836		(1,361)
Taxation			(87,292)		(78,904)
Capital expenditure	2		(21,768)		(223,604)
Equity dividends paid			(196,699)		(196,699)
			<u>(161,701)</u>		<u>73,622</u>
Financing	2		22,803		(2,307)
(Decrease)/Increase in cash in the period			<u>£(138,898)</u>		<u>£71,315</u>

Reconciliation of net cash flow to movement in net funds

	3		
(Decrease)/Increase in cash in the period		(138,898)	71,315
Cash outflow/(inflow) from decrease/(increase) in debt and lease financing		<u>4,980</u>	<u>(4,039)</u>
Change in net funds resulting from cash flows		<u>(133,918)</u>	<u>67,276</u>
Movement in net funds in the period		(133,918)	67,276
Net funds at 1 May		90,503	23,227
Net (debt)/funds at 30 April		<u>£(43,415)</u>	<u>£90,503</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 30 April 2006

1. RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	30.4.06 £	30.4.05 £
Operating profit	233,755	372,599
Depreciation charges	81,935	96,508
Profit on sale of fixed assets	(1,042)	(1,308)
Decrease in stocks	167,884	17,879
Decrease/(Increase) in debtors	345,550	(99,156)
(Decrease)/Increase in creditors	(686,860)	187,668
Net cash inflow from operating activities	141,222	574,190

2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT

	30.4.06 £	30.4.05 £
Returns on investments and servicing of finance		
Interest received	4,088	2,706
Interest paid	(369)	(1,988)
Interest element of hire purchase or finance lease rentals payments	(883)	(2,079)
Net cash inflow/(outflow) for returns on investments and servicing of finance	2,836	(1,361)
Capital expenditure		
Purchase of intangible fixed assets	-	(201,425)
Purchase of tangible fixed assets	(25,172)	(26,232)
Sale of tangible fixed assets	3,404	4,053
Net cash outflow for capital expenditure and financial investment	(21,768)	(223,604)
Financing		
Amount introduced by directors	22,803	-
Amount withdrawn by directors	-	(2,307)
Net cash inflow/(outflow) from financing	22,803	(2,307)

Business Evolution Group Plc

**Notes to the Cash Flow Statement
for the Year Ended 30 April 2006**

3. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.5.05 £	Cash flow £	At 30.4.06 £
Net cash:			
Cash at bank and in hand	102,953	(102,931)	22
Bank overdraft	-	(35,967)	(35,967)
	<u>102,953</u>	<u>(138,898)</u>	<u>(35,945)</u>
Debt:			
Hire purchase or finance leases	(12,450)	4,980	(7,470)
	<u>(12,450)</u>	<u>4,980</u>	<u>(7,470)</u>
Total	<u>90,503</u>	<u>(133,918)</u>	<u>(43,415)</u>
Analysed in Balance Sheet			
Cash at bank and in hand	102,953		22
Bank overdraft	-		(35,967)
Hire purchase or finance leases			
within one year	(4,980)		(4,980)
after one year	(7,470)		(2,490)
	<u>90,503</u>		<u>(43,415)</u>

**Notes to the Financial Statements
for the Year Ended 30 April 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being written off evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold property	- not provided
Fixtures and fittings	- between 12% - 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Consolidation

The company has not prepared group accounts on the grounds that all of the subsidiary undertakings have remained dormant since they were acquired by the company. None of the balances remaining in the subsidiary undertakings are considered by the directors to be material to the company (see note 10).

The accounts present information about the company as an individual undertaking and not about its group.

2. STAFF COSTS

	30.4.06	30.4.05
	£	£
Wages and salaries	780,048	969,291
Social security costs	72,200	91,585
	<u>852,248</u>	<u>1,060,876</u>

The average monthly number of employees during the year was as follows:

	30.4.06	30.4.05
Directors	4	4
Accounts and Administration	7	8
Sales and Sales Administration	13	14
Warehouse and Distribution	21	25
	<u>45</u>	<u>51</u>

**Notes to the Financial Statements
for the Year Ended 30 April 2006**

3. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	30.4.06	30.4.05
	£	£
Hire of plant and machinery	(611)	1,267
Depreciation - owned assets	31,579	46,152
Profit on disposal of fixed assets	(1,042)	(1,308)
Goodwill written off	50,356	50,356
Auditors' remuneration	11,001	13,115
Rent of Property	112,986	107,246
	<u>78,285</u>	<u>86,179</u>
Directors' emoluments		
	<u>78,285</u>	<u>86,179</u>

4. INTEREST PAYABLE AND SIMILAR CHARGES

	30.4.06	30.4.05
	£	£
Bank interest	369	1,988
Hire purchase	883	2,079
	<u>1,252</u>	<u>4,067</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	30.4.06	30.4.05
	£	£
Current tax:		
UK corporation tax	47,164	86,331
Tax on profit on ordinary activities	<u>47,164</u>	<u>86,331</u>

UK corporation tax was charged at 30% in 2005.

Factors affecting the tax charge

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	30.4.06	30.4.05
	£	£
Profit on ordinary activities before tax	<u>236,591</u>	<u>371,238</u>
Profit on ordinary activities multiplied by the standard rate of corporation tax in the UK of 19% (2005 - 19%)	44,952	70,535
Effects of:		
Prior year adjustment	-	(480)
Disallowables - Ent, Keyman, Gifts	3,183	3,194
Unprovided deferred tax	(971)	565
Profits tax at more than 19%	-	12,517
Current tax charge	<u>47,164</u>	<u>86,331</u>

Business Evolution Group Plc

Notes to the Financial Statements for the Year Ended 30 April 2006

6. DIVIDENDS

	30.4.06 £	30.4.05 £
Equity shares:		
Ordinary shares of £0.10 each		
Interim	196,699	196,699
	<u>196,699</u>	<u>196,699</u>

7. PRIOR YEAR ADJUSTMENTS

The prior year adjustment represents the writing down of the investment in Guarantee Business Equipment and Supplies Limited to its net asset value of £27,713. The investment was purchased on 31 December 2001 for £127,830. Since the Company purchased Guarantee Business Equipment and Supplies Limited all the trade has been absorbed into Business Evolution Group Plc.

The directors are of the opinion that the additional cost of the investment should have been written off to the profit and loss account on purchase. An amount of £100,117 has therefore been debited to reserves brought forward

8. INTANGIBLE FIXED ASSETS

	Goodwill £
COST:	
At 1 May 2005	
and 30 April 2006	201,425
AMORTISATION:	
At 1 May 2005	50,356
Charge for year	50,356
	<u>100,712</u>
At 30 April 2006	
NET BOOK VALUE:	
At 30 April 2006	100,713
	<u>151,069</u>
At 30 April 2005	

9. TANGIBLE FIXED ASSETS

	Leasehold property	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST:					
At 1 May 2005	3,841	488,015	178,176	29,868	699,900
Additions	-	6,300	-	18,872	25,172
Disposals	-	-	(24,711)	-	(24,711)
	<u>3,841</u>	<u>494,315</u>	<u>153,465</u>	<u>48,740</u>	<u>700,361</u>
At 30 April 2006					
DEPRECIATION:					
At 1 May 2005	-	445,242	151,967	24,811	622,020
Charge for year	-	16,177	11,535	3,867	31,579
Eliminated on disposals	-	-	(22,349)	-	(22,349)
	<u>-</u>	<u>461,419</u>	<u>141,153</u>	<u>28,678</u>	<u>631,250</u>
At 30 April 2006					
NET BOOK VALUE:					
At 30 April 2006	3,841	32,896	12,312	20,062	69,111
	<u>3,841</u>	<u>42,773</u>	<u>26,209</u>	<u>5,057</u>	<u>77,880</u>
At 30 April 2005					

Included within fixed assets at 30 April 2006 are vehicles held under Hire Purchase contracts at a written down value of £10,375 (2005 : £14,525). Depreciation charged on those vehicles amounted to £4,150 (2005 : £2,075).

Notes to the Financial Statements
for the Year Ended 30 April 2006

10. **FIXED ASSET INVESTMENTS**

Investments (neither listed nor unlisted) were as follows:

	30.4.06 £	30.4.05 £
Unlisted Investments at Cost	<u>35,413</u>	<u>35,413</u>

SUBSIDIARY COMPANIES

Name of Company	Description of Holding	Proportion of Capital Held	Capital and Reserves
Dialstat Limited *	Ordinary £1 Shares	100%	£100
Isis Interiors Limited *	Ordinary £1 Shares	100%	£100
Guarantee Business Equipment and Supplies Limited **	Ordinary £1 Shares	100%	£27,713

* These companies are dormant.

** This company was acquired on 31 December 2001, and the trade was absorbed into that of Business Evolution Group Plc. It is therefore not trading separately.

The results for all the subsidiaries after taxation are Nil (2004 : Nil)

All the subsidiary companies are registered in England & Wales.

Guarantee Business Equipment and Supplies Limited has been written down to its net asset value in 2005.

OTHER INVESTMENTS

Costs Consortium Limited	Ordinary £1 Shares	0.10%	£7,500
--------------------------	--------------------	-------	--------

11. **STOCKS**

	30.4.06 £	30.4.05 £
Stock	<u>104,924</u>	<u>272,808</u>

12. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.06 £	30.4.05 £
Trade debtors	682,522	974,252
Other debtors	120,802	140,365
Prepayments & accrued income	88,677	122,934
	<u>892,001</u>	<u>1,237,551</u>

Notes to the Financial Statements
for the Year Ended 30 April 2006

13. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	30.4.06 £	30.4.05 £
Bank loans and overdrafts (see note 15)	35,967	-
Trade creditors	554,754	1,103,845
Directors current accounts	36,243	13,440
Hire purchase	4,980	4,980
Other creditors	51,273	108,094
Social security & other taxes	66,554	77,768
Taxation	46,684	86,812
Accrued expenses	34,849	99,603
	<u>831,304</u>	<u>1,494,542</u>

The Company's bank holds an unlimited debenture over the company's assets dated February 1989.

14. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR

	30.4.06 £	30.4.05 £
Hire purchase	2,490	7,470
Inter company loans	27,713	27,713
	<u>30,203</u>	<u>35,183</u>

15. LOANS AND OVERDRAFTS

An analysis of the maturity of loans and overdrafts is given below:

	30.4.06 £	30.4.05 £
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>35,967</u>	<u>-</u>

16. OPERATING LEASE COMMITMENTS

The following payments are committed to be paid within one year:

	Operating leases			
	Land and buildings		Other	
	30.4.06 £	30.4.05 £	30.4.06 £	30.4.05 £
Expiring:				
Within one year	-	-	5,333	10,732
Between one and five years	37,000	37,000	1,334	1,334
In more than five years	77,000	77,000	-	-
	<u>114,000</u>	<u>114,000</u>	<u>6,667</u>	<u>12,066</u>

Business Evolution Group Plc

Notes to the Financial Statements for the Year Ended 30 April 2006

17. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	30.4.06 £	30.4.05 £
50,000	Ordinary	£1	50,000	50,000
500,000	Ordinary	£0.10	50,000	50,000
			<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	30.4.06 £	30.4.05 £
500,000	Ordinary	£0.10	<u>50,000</u>	<u>50,000</u>

Both types of shares have rights to dividends and voting rights.

18. SHARE PREMIUM

	30.4.06 £	30.4.05 £
Brought forward	<u>7,525</u>	<u>7,525</u>

19. RELATED PARTY DISCLOSURES

During the year, consultancy fees of £15,000 (2005 : £14,500) were charged to the company by A Brunt, a director.

In July 1998 the freehold property was sold to the Dial Stat Limited (1985) Directors Self Administered Pension Plan. After an initial two year period fixed at £70,000 per annum, the rent was agreed at £73,544 for 2000/01, and thereafter yearly increases of 2.5% or RPI, whichever is higher. The lease is for 17 years from July 1998.

At the year end the Company owed an amount to a wholly owned subsidiary, Guarantee Business Equipment and Supplies Limited, of £27,713 (2005 : £27,713)

20. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	30.4.06 £	30.4.05 £
Profit for the financial year	189,427	284,907
Dividends	<u>(196,699)</u>	<u>(196,699)</u>
Net (reduction)/addition to shareholders' funds	(7,272)	88,208
Opening shareholders' funds	<u>347,949</u>	<u>259,741</u>
Closing shareholders' funds	<u>340,677</u>	<u>347,949</u>
Equity interests	<u>340,677</u>	<u>347,949</u>

21. CONTROL

Throughout the period the company was under the control of Mr P R Hastrop.