

## The Insolvency Act 1986

## Notice of deemed approval of proposals

Name of Company <b>Mar City Developments Limited</b>	Company number <b>01813280</b>
In the <b>High Court of Justice, Chancery Division</b> [full name of court]	Court case number <b>2847 of 2016</b>

(a) Insert name(s) and address(es) of administrator(s)

We (a) Shay Bannon and Sarah M Rayment of BDO LLP, 55 Baker Street, London, W1U 7EU

(b) Insert name and address of registered office of company

having been appointed administrators of (b) Mar City Developments Limited whose registered office is situated at c/o BDO LLP, 55 Baker Street, London, W1U 7EU

(c) Insert date of appointment (d) Insert name of applicant / appointor

on (c) 24 May 2016 by (d) HSBC Bank plc

Hereby give notice that.

having made a statement under paragraph 52(1) of Schedule B1 and no meeting having been requisitioned under paragraph 49 of that Schedule,

(e) Insert date

the proposal sent by me on (e) 15 July 2016 were deemed to have been approved on (e) 1 August 2016

Signed



Joint administrator

Dated

2 August 2016.

## Partners Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

c/o Matt Fellows, BDO LLP, 55 Baker Street, London, W1U 7EU

Our Ref

Tel 020 7893 2248

DX Number

DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff



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COMPANIES HOUSE

MAR CITY DEVELOPMENTS LIMITED - IN ADMINISTRATION

STATEMENT OF PROPOSALS UNDER PARAGRAPH 49 OF SCHEDULE B1 OF THE INSOLVENCY ACT 1986 (DEEMED TO BE APPROVED IN THE ABSENCE OF A MEETING OF CREDITORS ON 1 AUGUST 2016)

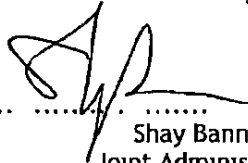
Formal Proposals - the Joint Administrators propose that:

- (a) they continue to manage the Company's business, realise assets and make payments to the Company's secured and preferential creditors in accordance with objective 3 of the statutory purpose of the Administration; and
- (b) they exit the administration by way of dissolution; and
- (c) creditors consider and if thought fit appoint a creditors' committee to assist the Joint Administrators (such committee must comprise of between 3 and 5 creditors).
- (d) The following, additional resolutions are put to the creditors in the absence of a creditors' committee:
  - i) The Joint Administrators' be remunerated on a time cost basis in line with the fee estimate enclosed at appendix 4
  - ii) the creditors approve the Joint Administrators be authorised to draw category 2 disbursements in respect of postage, stationery, photocopying charges, telephone, fax and other electronic communications on the basis of £12 50 per creditor in the first year of the Administration and £6 25 per creditor in respect of each subsequent year
  - iii) the Joint Administrators' pre-appointment costs totalling £15,000 (plus VAT) be approved and drawn from the Administration estate;

*(NB In the absence of a creditors' meeting or committee the Joint Administrators' remuneration, category 2 disbursements and pre-appointment fees will be approved by the secured and/or preferential creditors as set out by Rule 2 106 2 106(5A)(a)/(b) of the Insolvency Rules 1986 )*

- (e) That the Joint Administrators be discharged from liability under the Administration per Paragraph 98 of Schedule B1 of the Insolvency Act 1986, 28 days after the Joint Administrators' filing their final report and sending it to creditors

Dated 15 July 2016



Shay Bannon  
Joint Administrator