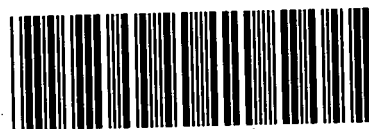


Report of the Director and  
Unaudited Financial Statements  
for the Year Ended 30 April 2014  
for  
Ketteridge Group Limited

TUESDAY



\*A3YIQW02\*

A07

06/01/2015

#273

COMPANIES HOUSE

Contents of the Financial Statements  
for the Year Ended 30 April 2014

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	10
Profit and Loss Account	11

Company Information  
for the Year Ended 30 April 2014

DIRECTOR: D M Kirke-Smith

SECRETARY: D M Kirke-Smith

REGISTERED OFFICE: Springhill House  
Pilgrims Way  
Westerham  
Kent  
TN16 2DU

REGISTERED NUMBER: 01812655 (England and Wales)

ACCOUNTANTS: Bristow Burrell  
4 Riverview  
Walnut Tree Close  
Guildford  
Surrey  
GU1 4UX

Report of the Director  
for the Year Ended 30 April 2014

The director presents his report with the financial statements of the company for the year ended 30 April 2014.

**DIRECTOR**

D M Kirke-Smith held office during the whole of the period from 1 May 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D M Kirke-Smith', written over a horizontal line.

D M Kirke-Smith - Secretary

22 December 2014

Ketteridge Group Limited

Profit and Loss Account  
for the Year Ended 30 April 2014

	Notes	2014 £	2013 £
TURNOVER		197,588	210,243
Administrative expenses		<u>190,634</u>	<u>220,540</u>
OPERATING PROFIT/(LOSS)	2	6,954	(10,297)
Interest receivable and similar income		<u>-</u>	<u>5</u>
		6,954	(10,292)
Interest payable and similar charges		<u>636</u>	<u>-</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		6,318	(10,292)
Tax on profit/(loss) on ordinary activities	3	<u>345</u>	<u>868</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u><u>5,973</u></u>	<u><u>(11,160)</u></u>

The notes form part of these financial statements

Balance Sheet  
30 April 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	-
Investments	5	1,886	1,886
		<u>1,886</u>	<u>1,886</u>
<b>CURRENT ASSETS</b>			
Stocks		2,500	2,500
Debtors	6	125,247	125,592
Cash in hand		100	100
		<u>127,847</u>	<u>128,192</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	42,768	42,836
		<u>42,768</u>	<u>42,836</u>
<b>NET CURRENT ASSETS</b>		<u>85,079</u>	<u>85,356</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>86,965</u>	<u>87,242</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	70,318	76,568
		<u>70,318</u>	<u>76,568</u>
<b>NET ASSETS</b>		<u>16,647</u>	<u>10,674</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	83,888	83,888
Share premium	11	3,470	3,470
Profit and loss account	11	(70,711)	(76,684)
		<u>16,647</u>	<u>10,674</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>16,647</u>	<u>10,674</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

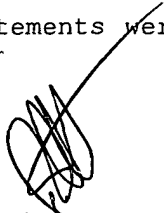
The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued  
30 April 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 22 December 2014 and were signed by:

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

D M Kirke-Smith - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about Ketteridge Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Fixed asset investments**

Fixed assets investments are stated at cost price less provision for any impairments. The director has carried out a review and there is no evidence to suggest that any indicators of impairment have taken place as set out in Financial Reporting Standard Number 11. Therefore the director believes that the valuations can be deemed materially correct with no need for a further impairment review.

2. OPERATING PROFIT/(LOSS)

The operating profit (2013 - operating loss) is stated after charging:

	2014	2013
	£	£
Directors' remuneration	-	-
	<u>          </u>	<u>          </u>



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2014

**3. TAXATION****Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
Deferred tax	345	868
Tax on profit/(loss) on ordinary activities	<u>345</u>	<u>868</u>

**4. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 May 2013 and 30 April 2014	<u>19,918</u>
<b>DEPRECIATION</b>	
At 1 May 2013 and 30 April 2014	<u>19,918</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>-</u>
At 30 April 2013	<u>-</u>

**5. FIXED ASSET INVESTMENTS**

	Unlisted investments £
<b>COST</b>	
At 1 May 2013 and 30 April 2014	<u>1,886</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>1,886</u>
At 30 April 2013	<u>1,886</u>

For further details of the investments see notes 12 & 13.

**6. DEBTORS**

	2014	2013
	£	£
Amounts falling due within one year:		
Amounts due from group undertakings	189	189
Other debtors	<u>123,486</u>	<u>123,486</u>
	<u>123,675</u>	<u>123,675</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,572</u>	<u>1,917</u>
Aggregate amounts	<u>125,247</u>	<u>125,592</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2014

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Bank loans and overdrafts	22,555	22,707
Taxation and social security	612	973
Other creditors	19,601	19,156
	<u>42,768</u>	<u>42,836</u>

## 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2014	2013
	£	£
Other creditors	<u>70,318</u>	<u>76,568</u>

## 9. SECURED DEBTS

The following secured debts are included within creditors:

	2014	2013
	£	£
Bank overdrafts	17,555	12,707
Bank loans	5,000	10,000
	<u>22,555</u>	<u>22,707</u>

The bank overdraft with Lloyds TSB Plc is secured by way of an unscheduled mortgage debenture, incorporating a fixed and floating charge over all current and future assets of the company.

## 10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
83,888	Ordinary	£1	<u>83,888</u>	<u>83,888</u>

## 11. RESERVES

	Profit and loss account	Share premium	Totals
	£	£	£
At 1 May 2013	(76,684)	3,470	(73,214)
Profit for the year	<u>5,973</u>		<u>5,973</u>
At 30 April 2014	<u>(70,711)</u>	<u>3,470</u>	<u>(67,241)</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2014

## 12. RELATED PARTY DISCLOSURES

The company is controlled by the director D M Kirke-Smith by virtue of his controlling shareholding.

Group company balances at 30 April 2014 and 30 April 2013 were:

	2014	2013
	£	£
Due to Ketteridge Group Limited:		
Holiday Guard Limited	189	189
	<u>189</u>	<u>189</u>

Due by Ketteridge Group Limited:

Haig Management Services Limited	5,000	5,000
Derek Ketteridge and Associates Limited	100	100
	<u>5,100</u>	<u>5,100</u>

## 13. INVESTMENTS ANALYSIS

The Company's unlisted investments at the balance sheet date in the ordinary share capital include the following companies:

	%	Capital and Reserves	
	Holding	30.04.14	30.04.13
Derek Ketteridge and Associates Limited	100	100	100
Holiday Guard Limited	100	(189)	(189)
Haig Management Services Limited	100	5,000	5,000

All companies were incorporated and registered in England and Wales and have been dormant for the years ended 30 April 2014 and 30 April 2013.