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Report of the Director and  
Unaudited Financial Statements  
for the Year Ended 30 April 2016  
for  
KG Group Limited

TUESDAY



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for the Year Ended 30 April 2016

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Company Information  
for the Year Ended 30 April 2016

**DIRECTOR:** D M Kirke-Smith

**SECRETARY:** D M Kirke-Smith

**REGISTERED OFFICE:** Springhill House  
Pilgrims Way  
Westerham  
Kent  
TN16 2DU

**REGISTERED NUMBER:** 01812655 (England and Wales)

**ACCOUNTANTS:** Bristow Burrell  
4 Riverview  
Walnut Tree Close  
Guildford  
Surrey  
GU1 4UX

KG Group Limited

Report of the Director  
for the Year Ended 30 April 2016

The director presents his report with the financial statements of the company for the year ended 30 April 2016.

**DIRECTOR**

D M Kirke-Smith held office during the whole of the period from 1 May 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



D M Kirke-Smith - Secretary

12 January 2017

KG Group Limited

Profit and Loss Account  
for the Year Ended 30 April 2016

	Notes	2016 £	2015 £
TURNOVER		209,220	180,689
Administrative expenses		201,935	183,877
OPERATING PROFIT/(LOSS)	2	7,285	(3,188)
Interest payable and similar charges		-	636
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		7,285	(3,824)
Tax on profit/(loss) on ordinary activities	3	232	283
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		7,053	(4,107)

The notes form part of these financial statements

Balance Sheet  
30 April 2016

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	4	-	-
Investments	5	1,786	1,886
		<u>1,786</u>	<u>1,886</u>
<b>CURRENT ASSETS</b>			
Stocks		2,500	2,500
Debtors	6	124,342	124,574
Cash in hand		100	100
		<u>126,942</u>	<u>127,174</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	27,817	37,702
<b>NET CURRENT ASSETS</b>		<u>99,125</u>	<u>89,472</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>100,911</u>	<u>91,358</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	81,318	78,818
<b>NET ASSETS</b>		<u>19,593</u>	<u>12,540</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	10	83,888	83,888
Share premium	11	3,470	3,470
Profit and loss account	11	(67,765)	(74,818)
<b>SHAREHOLDERS' FUNDS</b>		<u>19,593</u>	<u>12,540</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the director on 12 January 2017 and were signed by:



D M Kirke-Smith - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 30 April 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Preparation of consolidated financial statements**

The financial statements contain information about KG Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Fixed asset investments**

Fixed assets investments are stated at cost price less provision for any impairments. The director has carried out a review and there is no evidence to suggest that any indicators of impairment have taken place as set out in Financial Reporting Standard Number 11. Therefore the director believes that the valuations can be deemed materially correct with no need for a further impairment review.

2. OPERATING PROFIT/(LOSS)

The operating profit (2015 - operating loss) is stated after charging:

	2016 £	2015 £
Director's remuneration	-	-

3. TAXATION

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2016 £	2015 £
Deferred tax	232	283
Tax on profit/(loss) on ordinary activities	232	283

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2016

4. TANGIBLE FIXED ASSETS

	Computer equipment £
<b>COST</b>	
At 1 May 2015	
and 30 April 2016	<u>19,918</u>
<b>DEPRECIATION</b>	
At 1 May 2015	
and 30 April 2016	<u>19,918</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>-</u>
At 30 April 2015	<u>-</u>

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
<b>COST</b>	
At 1 May 2015	1,886
Disposals	(100)
At 30 April 2016	<u>1,786</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>1,786</u>
At 30 April 2015	<u>1,886</u>

For further details of the investments see notes 12 & 13.

6. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Amounts due from group undertakings	189	189
Other debtors	<u>123,096</u>	<u>123,096</u>
	<u>123,285</u>	<u>123,285</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,057</u>	<u>1,289</u>
Aggregate amounts	<u>124,342</u>	<u>124,574</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	9,363	11,251
Trade creditors	-	7,262
Taxation and social security	432	589
Other creditors	<u>18,022</u>	<u>18,600</u>
	<u>27,817</u>	<u>37,702</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Other creditors	<u>81,318</u>	<u>78,818</u>



Notes to the Financial Statements - continued  
for the Year Ended 30 April 2016

9. SECURED DEBTS

The following secured debts are included within creditors:

	2016 £	2015 £
Bank overdrafts	<u>9,363</u>	<u>11,251</u>

The bank overdraft with Lloyds TSB Plc is secured by way of an unscheduled mortgage debenture, incorporating a fixed and floating charge over all current and future assets of the company.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2016 £	2015 £
83,888	Ordinary		<u>83,888</u>	<u>83,888</u>

11. RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 May 2015	(74,818)	3,470	(71,348)
Profit for the year	<u>7,053</u>		<u>7,053</u>
At 30 April 2016	<u>(67,765)</u>	<u>3,470</u>	<u>(64,295)</u>

12. RELATED PARTY DISCLOSURES

The company is controlled by the director D M Kirke-Smith by virtue of his controlling shareholding.

Group company balances at 30 April 2016 and 30 April 2015 were:

	2016 £	2015 £
Due to KG Group Limited:		
Holiday Guard Limited	<u>189</u>	<u>189</u>
	<u>189</u>	<u>189</u>

Due by KG Group Limited:

Haig Management Services Limited	5000	5,000
Derek Ketteridge and Associates Limited	-	100
	<u>5,000</u>	<u>5,100</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2016

13. INVESTMENTS ANALYSIS

The Company's unlisted investments at the balance sheet date in the ordinary share capital include the following companies:

	% Holding	Capital and Reserves	
		30.04.16	30.04.15
Derek Ketteridge and Associates Limited	0	-	100
Holiday Guard Limited	100	(189)	(189)
Haig Management Services Limited	100	5,000	5,000

All companies were incorporated and registered in England and Wales and have been dormant for the years ended 30 April 2016 and 30 April 2015.