

Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 April 2015
for
KG Group Limited

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for the Year Ended 30 April 2015

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Company Information
for the Year Ended 30 April 2015

DIRECTOR: D M Kirke-Smith

SECRETARY: D M Kirke-Smith

REGISTERED OFFICE: Springhill House
Pilgrims Way
Westerham
Kent
TN16 2DU

REGISTERED NUMBER: 01812655 (England and Wales)

ACCOUNTANTS: Bristow Burrell
4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

KG Group Limited

Report of the Director
for the Year Ended 30 April 2015

The director presents his report with the financial statements of the company for the year ended 30 April 2015.

CHANGE OF NAME

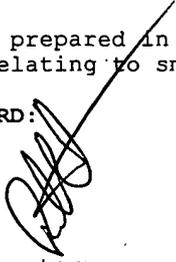
The company passed a special resolution on 25 April 2015 changing its name from Ketteridge Group Limited to KG Group Limited.

DIRECTOR

D M Kirke-Smith held office during the whole of the period from 1 May 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



D M Kirke-Smith - Secretary

20 January 2016

Profit and Loss Account
for the Year Ended 30 April 2015

	Notes	2015 £	2014 £
TURNOVER		180,689	197,588
Administrative expenses		183,877	190,634
OPERATING (LOSS)/PROFIT	2	(3,188)	6,954
Interest payable and similar charges		636	636
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(3,824)	6,318
Tax on (loss)/profit on ordinary activities	3	283	345
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(4,107)	5,973

Balance Sheet
30 April 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	4	-	-
Investments	5	1,886	1,886
		<u>1,886</u>	<u>1,886</u>
CURRENT ASSETS			
Stocks		2,500	2,500
Debtors	6	124,574	125,247
Cash in hand		100	100
		<u>127,174</u>	<u>127,847</u>
CREDITORS			
Amounts falling due within one year	7	37,702	42,768
		<u>37,702</u>	<u>42,768</u>
NET CURRENT ASSETS		<u>89,472</u>	<u>85,079</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,358</u>	<u>86,965</u>
CREDITORS			
Amounts falling due after more than one year	8	78,818	70,318
		<u>78,818</u>	<u>70,318</u>
NET ASSETS		<u>12,540</u>	<u>16,647</u>
CAPITAL AND RESERVES			
Called up share capital	10	83,888	83,888
Share premium	11	3,470	3,470
Profit and loss account	11	(74,818)	(70,711)
SHAREHOLDERS' FUNDS		<u>12,540</u>	<u>16,647</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 20 January 2016 and were signed by:



D M Kirke-Smith - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about KG Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Fixed asset investments

Fixed assets investments are stated at cost price less provision for any impairments. The director has carried out a review and there is no evidence to suggest that any indicators of impairment have taken place as set out in Financial Reporting Standard Number 11. Therefore the director believes that the valuations can be deemed materially correct with no need for a further impairment review.

2. OPERATING (LOSS)/PROFIT

The operating loss (2014 - operating profit) is stated after charging:

	2015 £	2014 £
Director's remuneration	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	2015 £	2014 £
Deferred tax	283	345
Tax on (loss)/profit on ordinary activities	<u>283</u>	<u>345</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2015

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 May 2014	
and 30 April 2015	<u>19,918</u>
DEPRECIATION	
At 1 May 2014	
and 30 April 2015	<u>19,918</u>
NET BOOK VALUE	
At 30 April 2015	<u> -</u>
At 30 April 2014	<u> -</u>

5. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 May 2014	
and 30 April 2015	<u>1,886</u>
NET BOOK VALUE	
At 30 April 2015	<u>1,886</u>
At 30 April 2014	<u>1,886</u>

For further details of the investments see notes 12 & 13.

6. DEBTORS

	2015 £	2014 £
Amounts falling due within one year:		
Amounts due from group undertakings	189	189
Other debtors	<u>123,096</u>	<u>123,486</u>
	<u>123,285</u>	<u>123,675</u>
Amounts falling due after more than one year:		
Other debtors	<u>1,289</u>	<u>1,572</u>
Aggregate amounts	<u>124,574</u>	<u>125,247</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Bank loans and overdrafts	11,251	22,555
Trade creditors	7,262	-
Taxation and social security	589	612
Other creditors	<u>18,600</u>	<u>19,601</u>
	<u>37,702</u>	<u>42,768</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2015 £	2014 £
Other creditors	<u>78,818</u>	<u>70,318</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2015

9. SECURED DEBTS

The following secured debts are included within creditors:

	2015 £	2014 £
Bank overdrafts	11,251	17,555
Bank loans	-	5,000
	<u>11,251</u>	<u>22,555</u>

The bank overdraft with Lloyds TSB Plc is secured by way of an unscheduled mortgage debenture, incorporating a fixed and floating charge over all current and future assets of the company.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
83,888	Ordinary	£1	<u>83,888</u>	<u>83,888</u>

11. RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 May 2014	(70,711)	3,470	(67,241)
Deficit for the year	<u>(4,107)</u>		<u>(4,107)</u>
At 30 April 2015	<u>(74,818)</u>	<u>3,470</u>	<u>(71,348)</u>

12. RELATED PARTY DISCLOSURES

The company is controlled by the director D M Kirke-Smith by virtue of his controlling shareholding.

Group company balances at 30 April 2015 and 30 April 2014 were:

	2015 £	2014 £
Due to KG Group Limited:		
Holiday Guard Limited	<u>189</u>	<u>189</u>
	<u>189</u>	<u>189</u>
Due by KG Group Limited:		
Haig Management Services Limited	5,000	5,000
Derek Ketteridge and Associates Limited	100	100
	<u>5,100</u>	<u>5,100</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2015

13. INVESTMENTS ANALYSIS

The Company's unlisted investments at the balance sheet date in the ordinary share capital include the following companies:

	£	Capital and Reserves	
	Holding	30.04.15	30.04.14
Derek Ketteridge and Associates Limited	100	100	100
Holiday Guard Limited	100	(189)	(189)
Haig Management Services Limited	100	5,000	5,000

All companies were incorporated and registered in England and Wales and have been dormant for the years ended 30 April 2015 and 30 April 2014.

KG Group Limited

Report of the Accountants to the Director of
KG Group Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2015 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Bristow Burrell
4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

Date:

KG Group Limited

Profit and Loss Account
for the Year Ended 30 April 2015

	2015		2014	
	£	£	£	£
Commissions received		180,689		197,588
Expenditure				
Rent and rates	6,267		21,238	
Light and heat	1,662		715	
Wages	52,700		52,895	
Social security	2,113		3,763	
Repairs and maintenance	320		120	
Telephone	3,611		4,200	
Motor, travel and entertaining	9,420		12,150	
Post, printing and stationery	489		15	
Household and cleaning	2,829		2,302	
General insurance	6,118		8,144	
Subscriptions	1,389		1,451	
Sundry expenses	131		18	
Computer expenses	2,004		1,254	
Accountancy	4,000		5,000	
Consultancy fees	81,960		68,225	
Professional fees	426		-	
		<u>175,439</u>	<u>181,490</u>	
		5,250	16,098	
Finance costs				
Bank charges and interest	8,438		9,144	
Bank loan interest	636		636	
		<u>9,074</u>	<u>9,780</u>	
NET (LOSS)/PROFIT		<u>(3,824)</u>	<u>6,318</u>	

This page does not form part of the statutory financial statements