

Report of the Director and
Unaudited Financial Statements
for the Year Ended 30 April 2012
for
Ketteridge Group Limited

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for the Year Ended 30 April 2012

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Company Information
for the Year Ended 30 April 2012

DIRECTOR	D M Kirke-Smith
SECRETARY	D M Kirke-Smith
REGISTERED OFFICE	Springhill House Pilgrims Way Westerham Kent TN16 2DU
REGISTERED NUMBER	01812655 (England and Wales)
ACCOUNTANTS	Bristow Burrell 4 Riverview Walnut Tree Close Guildford Surrey GU1 4UX

Ketteridge Group Limited

Report of the Director
for the Year Ended 30 April 2012

The director presents his report with the financial statements of the company for the year ended 30 April 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of insurance consultants

DIRECTORS


D M Kirke-Smith has held office during the whole of the period from 1 May 2011 to the date of this report.

Other changes in directors holding office are as follows

D W Ketteridge ceased to be a director after 30 April 2012 but prior to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD.


D M Kirke-Smith - Secretary

Date

11/1/13 . . .

Ketteridge Group Limited

Profit and Loss Account
for the Year Ended 30 April 2012

	Notes	2012 £	2011 £
TURNOVER		255,007	375,820
Administrative expenses		280,869	372,460
OPERATING (LOSS)/PROFIT	2	(25,862)	3,360
Interest receivable and similar income		16	24
		(25,846)	3,384
Amounts written off investments	3	7,859	-
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(33,705)	3,384
Tax on (loss)/profit on ordinary activities	4	690	730
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(34,395)	2,654

The notes form part of these financial statements

Ketteridge Group Limited

Balance Sheet
30 April 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	5	-	(1)
Investments	6	1,886	43,077
		<u>1,886</u>	<u>43,076</u>
CURRENT ASSETS			
Stocks		2,500	2,500
Debtors	7	126,460	127,361
Cash in hand		100	100
		<u>129,060</u>	<u>129,961</u>
CREDITORS			
Amounts falling due within one year	8	38,544	72,116
NET CURRENT ASSETS		<u>90,516</u>	<u>57,845</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>92,402</u>	<u>100,921</u>
CREDITORS			
Amounts falling due after more than one year	9	70,568	44,692
NET ASSETS		<u>21,834</u>	<u>56,229</u>
CAPITAL AND RESERVES			
Called up share capital	11	83,888	83,888
Share premium	12	3,470	3,470
Profit and loss account	12	(65,524)	(31,129)
SHAREHOLDERS' FUNDS		<u>21,834</u>	<u>56,229</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

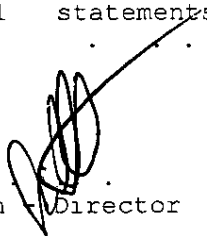
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

Ketteridge Group Limited

Balance Sheet - continued
30 April 2012

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 14/12 and were signed by


D M Kirke-Smith Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Ketteridge Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on cost

Computer equipment- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Fixed Asset Investments

Fixed assets investments are stated at cost price less provision for any impairments. The directors have carried out a review and there is no evidence to suggest that any indicators of impairment have taken place as set out in Financial Reporting Standard Number 11. Therefore the directors believe that the valuations can be deemed materially correct with no need for a further impairment review

2. OPERATING (LOSS)/PROFIT

The operating loss (2011 - operating profit) is stated after charging

	2012	2011
	£	£
Depreciation - owned assets	-	1,717
Accountancy	5,000	4,080
	<u> </u>	<u> </u>
Directors' remuneration	-	-
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2012

3 AMOUNTS WRITTEN OFF INVESTMENTS

	2012 £	2011 £
Amounts written off investments	<u>7,859</u>	<u>-</u>

4 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	-	5
Deferred tax	<u>690</u>	<u>725</u>
Tax on (loss)/profit on ordinary activities	<u>690</u>	<u>730</u>

5 TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2011	36,636	51,203	87,839
Disposals	<u>(36,636)</u>	<u>(31,285)</u>	<u>(67,921)</u>
At 30 April 2012	<u>-</u>	<u>19,918</u>	<u>19,918</u>
DEPRECIATION			
At 1 May 2011	36,636	51,203	87,839
Eliminated on disposal	<u>(36,636)</u>	<u>(31,285)</u>	<u>(67,921)</u>
At 30 April 2012	<u>-</u>	<u>19,918</u>	<u>19,918</u>
NET BOOK VALUE			
At 30 April 2012	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2011	<u>-</u>	<u>-</u>	<u>-</u>

6 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 May 2011	43,077
Disposals	<u>(41,191)</u>
At 30 April 2012	<u>1,886</u>
NET BOOK VALUE	
At 30 April 2012	<u>1,886</u>
At 30 April 2011	<u>43,077</u>

For further details of the investments see notes 13 & 14

Notes to the Financial Statements - continued
for the Year Ended 30 April 2012

7	DEBTORS		2012 £	2011 £
	Amounts falling due within one year			
	Amounts due from group undertakings		189	189
	Other debtors		<u>123,486</u>	<u>123,697</u>
			<u>123,675</u>	<u>123,886</u>
	Amounts falling due after more than one year			
	Other debtors		<u>2,785</u>	<u>3,475</u>
	Aggregate amounts		<u>126,460</u>	<u>127,361</u>
8	CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		2012 £	2011 £
	Bank loans and overdrafts		17,664	17,304
	Taxation and social security		1,224	2,825
	Other creditors		<u>19,656</u>	<u>51,987</u>
			<u>38,544</u>	<u>72,116</u>
9	CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2012 £	2011 £
	Other creditors		<u>70,568</u>	<u>44,692</u>
10	SECURED DEBTS			
	The following secured debts are included within creditors:			
			2012 £	2011 £
	Bank overdrafts		<u>17,664</u>	<u>17,304</u>
	The bank overdraft with Lloyds TSB Plc is secured by way of an unscheduled mortgage debenture, incorporating a fixed and floating charge over all current and future assets of the company			
11	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid			
	Number Class	Nominal value	2012 £	2011 £
	83,888 Ordinary	£1	<u>83,888</u>	<u>83,888</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2012

12 RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 May 2011	(31,129)	3,470	(27,659)
Deficit for the year	(34,395)		(34,395)
At 30 April 2012	<u>(65,524)</u>	<u>3,470</u>	<u>(62,054)</u>

13 RELATED PARTY DISCLOSURES

The company is controlled by the director D M Kirke-Smith by virtue of his controlling shareholding

Group company balances at 30 April 2012 and 30 April 2011 were

	2012 £	2011 £
Due to Ketteridge Group Limited.	189	189
Holiday Guard Limited	<u>189</u>	<u>189</u>
	<u>189</u>	<u>189</u>
Due by Ketteridge Group Limited:		
Ketteridge Group Special Schemes Limited	-	32,141
Haig Management Services Limited	5,000	5,000
Derek Ketteridge and Associates Limited	100	100
Ski Guard Limited	-	1,191
	<u>5,100</u>	<u>38,432</u>

14 INVESTMENTS ANALYSIS

The Company's unlisted investments at the balance sheet date in the ordinary share capital include the following companies

	% Holding	Capital and Reserves	
		30 04 12	30 04 11
Derek Ketteridge and Associates Limited	100	100	100
Holiday Guard Limited	100	(189)	(189)
Ski Guard Limited	-	-	1,191
Ketteridge Group Special Schemes Limited	-	-	32,141
Haig Management Services	100	5,000	5,000

All companies were incorporated and registered in England and Wales and have been dormant for the years ended 30 April 2012 and 30 April 2011.