

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 30 April 2011
for
Ketteridge Group Limited

1812655.



Contents of the Financial Statements
for the Year Ended 30 April 2011

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	10
Profit and Loss Account	11

Ketteridge Group Limited

Company Information
for the Year Ended 30 April 2011

DIRECTORS

D M Kirke-Smith
D W Ketteridge

SECRETARY:

D M Kirke-Smith

REGISTERED OFFICE.

Springhill House
Pilgrims Way
Westerham
Kent
TN16 2DU

REGISTERED NUMBER

1812655 (England and Wales)

ACCOUNTANTS

Bristow Burrell
4 Riverview
Walnut Tree Close
Guildford
Surrey
GU1 4UX

Ketteridge Group Limited

Report of the Directors
for the Year Ended 30 April 2011

The directors present their report with the financial statements of the company for the year ended 30 April 2011.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of insurance consultants.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2010 to the date of this report

D M Kirke-Smith
D W Ketteridge

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD



D M Kirke-Smith - Secretary

Date

18/1/12

Ketteridge Group Limited

Profit and Loss Account
for the Year Ended 30 April 2011

	Notes	2011 £	2010 £
TURNOVER		375,820	383,172
Administrative expenses		372,460	363,193
OPERATING PROFIT	2	3,360	19,979
Interest receivable and similar income		24	25
		3,384	20,004
Amounts written off investments	3	-	14,900
		3,384	5,104
Interest payable and similar charges		-	1,390
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,384	3,714
Tax on profit on ordinary activities	4	730	785
PROFIT FOR THE FINANCIAL YEAR		2,654	2,929

The notes form part of these financial statements

Ketteridge Group Limited

Balance Sheet
30 April 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	5	(1)	1,716
Investments	6	43,077	43,077
		<u>43,076</u>	<u>44,793</u>
CURRENT ASSETS			
Stocks		2,500	2,500
Debtors	7	127,361	143,086
Cash in hand		100	100
		<u>129,961</u>	<u>145,686</u>
CREDITORS			
Amounts falling due within one year	8	72,116	68,211
NET CURRENT ASSETS		<u>57,845</u>	<u>77,475</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		100,921	122,268
CREDITORS			
Amounts falling due after more than one year	9	44,692	68,693
NET ASSETS		<u>56,229</u>	<u>53,575</u>
CAPITAL AND RESERVES			
Called up share capital	11	83,888	83,888
Share premium	12	3,470	3,470
Profit and loss account	12	(31,129)	(33,783)
SHAREHOLDERS' FUNDS		<u>56,229</u>	<u>53,575</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

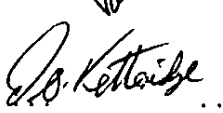
Ketteridge Group Limited

Balance Sheet - continued
30 April 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on
... .. 18/1/12 ... and were signed on its behalf by.


D M Kirke-Smith - Director


D W Ketteridge - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Preparation of consolidated financial statements

The financial statements contain information about Ketteridge Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles - 25% on cost
Computer equipment- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Fixed Asset Investments

Fixed assets investments are stated at cost price less provision for any impairments. The directors have carried out a review and there is no evidence to suggest that any indicators of impairment have taken place as set out in Financial Reporting Standard Number 11. Therefore the directors believe that the valuations can be deemed materially correct with no need for a further impairment review

2 OPERATING PROFIT

The operating profit is stated after charging

	2011	2010
	£	£
Depreciation - owned assets	1,717	1,717
Accountancy	4,080	4,700
	<u> </u>	<u> </u>
Directors' remuneration	-	-
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2011

3 AMOUNTS WRITTEN OFF INVESTMENTS

	2011 £	2010 £
Amounts written off investments	-	14,900

4. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax.		
UK corporation tax	5	5
Deferred tax	725	780
Tax on profit on ordinary activities	730	785

5 TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 May 2010 and 30 April 2011	36,636	51,203	87,839
DEPRECIATION			
At 1 May 2010	36,636	49,487	86,123
Charge for year	-	1,717	1,717
At 30 April 2011	36,636	51,204	87,840
NET BOOK VALUE			
At 30 April 2011	-	(1)	(1)
At 30 April 2010	-	1,716	1,716

6 FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 May 2010 and 30 April 2011	43,077
NET BOOK VALUE	
At 30 April 2011	43,077
At 30 April 2010	43,077

For further details of the investments see notes 13 & 14

Notes to the Financial Statements - continued
for the Year Ended 30 April 2011

7 DEBTORS

	2011 £	2010 £
Amounts falling due within one year:		
Amounts due from group undertakings	189	189
Other debtors	123,697	138,697
	<u>123,886</u>	<u>138,886</u>
Amounts falling due after more than one year.		
Other debtors	3,475	4,200
	<u>3,475</u>	<u>4,200</u>
Aggregate amounts	<u>127,361</u>	<u>143,086</u>

8 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Bank loans and overdrafts	17,304	14,372
Taxation and social security	2,825	2,974
Other creditors	51,987	50,865
	<u>72,116</u>	<u>68,211</u>

9 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011 £	2010 £
Other creditors	44,692	68,693
	<u>44,692</u>	<u>68,693</u>

10 SECURED DEBTS

The following secured debts are included within creditors

	2011 £	2010 £
Bank overdrafts	17,304	14,372
	<u>17,304</u>	<u>14,372</u>

The bank overdraft with Lloyds TSB Plc is secured by way of an unscheduled mortgage debenture, incorporating a fixed and floating charge over all current and future assets of the company.

11 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2011 £	2010 £
83,888	Ordinary	£1	<u>83,888</u>	<u>83,888</u>

Ketteridge Group Limited

Notes to the Financial Statements - continued for the Year Ended 30 April 2011

12 RESERVES

	Profit and loss account £	Share premium £	Totals £
At 1 May 2010	(33,783)	3,470	(30,313)
Profit for the year	2,654		2,654
At 30 April 2011	<u>(31,129)</u>	<u>3,470</u>	<u>(27,659)</u>

13. RELATED PARTY DISCLOSURES

The company is controlled in combination by the two directors D M Kirke-Smith and D W Ketteridge by virtue of their controlling shareholding.

Group company balances at 30 April 2011 and 30 April 2010 were:

	2011 £	2010 £
Due to Ketteridge Group Limited	189	189
Holiday Guard Limited	<u>189</u>	<u>189</u>
Due by Ketteridge Group Limited		
Ketteridge Group Special Schemes Limited	32,141	32,141
Haig Management Services Limited	5,000	5,000
Derek Ketteridge and Associates Limited	100	100
Ski Guard Limited	<u>1,191</u>	<u>1,191</u>
	<u>38,432</u>	<u>38,432</u>

14 INVESTMENTS ANALYSIS

The Company's unlisted investments at the balance sheet date in the ordinary share capital include the following companies:

	% Holding	Capital and Reserves 30 04 11	30 04 10
Derek Ketteridge and Associates Limited	100	100	100
Holiday Guard Limited	100	(189)	(189)
Ski Guard Limited	100	1,191	1,191
Ketteridge Group Special Schemes Limited	100	32,141	32,141
Haig Management Services	100	5,000	5,000

All companies were incorporated and registered in England and Wales and have been dormant for the years ended 30 April 2011 and 30 April 2010