

COMPANY REGISTRATION NUMBER 01812363

**BUCKINGHAM COURT MANAGEMENT COMPANY
(YORK) LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2004

CREERS

Chartered Accountants
St. Andrew's House
Spen Lane
York
YO1 7FS



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COMPANIES HOUSE

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BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED**THE DIRECTORS' REPORT****YEAR ENDED 31 MARCH 2004**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was to manage and administer its property for the benefit of its members.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

		Ordinary Shares of £1 each	
		At	At
		31 March 2004	1 April 2003 or later date of appointment
Mr K Anderson		1	1
Mr G G Webb		1	1
Mr T Rossi		1	1
Mrs J E Comrie		1	1
Mr R A G Arthurs	(Appointed 4 March 2004)	<u>1</u>	<u>1</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
11 Bank Street
Wetherby
West Yorkshire
LS22 6NQ

Signed by order of the directors



D CHARLESWORTH
Company Secretary

Approved by the directors on 21 January 2005

BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED
INCOME AND EXPENDITURE ACCOUNT
YEAR ENDED 31 MARCH 2004

	Note	2004 £	2003 £
SERVICE CHARGES AND GROUND RENTS RECEIVABLE		20,422	22,433
Administrative expenses		17,388	37,149
Other operating income		<u>(15)</u>	<u>(31)</u>
OPERATING SURPLUS/(DEFICIT)		3,049	(14,685)
Interest receivable		—	365
Interest payable and similar charges		—	(1)
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		3,049	(14,321)
Taxation	3	—	124
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION		3,049	(14,445)
RETAINED SURPLUS/(DEFICIT) FOR THE FINANCIAL YEAR		<u>3,049</u>	<u>(14,445)</u>

The notes on pages 4 to 6 form part of these financial statements.

BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED

BALANCE SHEET

31 MARCH 2004

	Note	2004 £	£	2003 £
FIXED ASSETS				
Tangible assets	4		1	1
CURRENT ASSETS				
Debtors	5	1,725		4,647
Cash at bank		13,517		3,743
		15,242		8,390
CREDITORS: Amounts falling due within one year	6	7,831		4,028
NET CURRENT ASSETS			7,411	4,362
TOTAL ASSETS LESS CURRENT LIABILITIES			7,412	4,363
CAPITAL AND RESERVES				
Called-up equity share capital	8		27	27
Other reserves	9		820	550
Income and expenditure account	10		6,565	3,786
SHAREHOLDERS' FUNDS			7,412	4,363

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

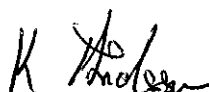
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

These financial statements were approved by the directors on the 21 January 2005 and are signed on their behalf by:

MR K ANDERSON



BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents service charges and ground rents receivable in the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Freehold property is not depreciated.

2. DIRECTORS' REMUNERATION

None of the directors received any remuneration during the current or previous year.

3. TAXATION

	2004 £	2003 £
Current tax:		
Taxation based on the results for the year	—	124
Total current tax	<u>—</u>	<u>124</u>

Taxation is calculated on the net ground rents and interest receivable.

4. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 April 2003 and 31 March 2004	<u>1</u>
NET BOOK VALUE	
At 31 March 2004	<u>1</u>
At 31 March 2003	<u>1</u>

The company's freehold property comprises the interest in 27 flats, houses and garages at Buckingham Court, Bishophill Junior, York, under a contract dated 11 June 1984.

BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

5. DEBTORS

	2004	2003
	£	£
Trade debtors	515	3,578
Prepayments and accrued income	<u>1,210</u>	<u>1,069</u>
	<u>1,725</u>	<u>4,647</u>

6. CREDITORS: Amounts falling due within one year

	2004	2003
	£	£
Trade creditors	6,945	3,177
Other creditors including taxation:		
Corporation tax	146	146
Accruals and deferred income	<u>740</u>	<u>705</u>
	<u>7,831</u>	<u>4,028</u>

7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

8. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
27 Ordinary shares of £1 each	<u>27</u>	<u>27</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>27</u>	<u>27</u>	<u>27</u>	<u>27</u>

9. OTHER RESERVES

	2004	2003
	£	£
Special reserve fund:		
Balance brought forward	550	17,463
Transfer to the Income and Expenditure Account	—	(16,913)
Transfer from the Income and Expenditure Account	<u>270</u>	<u>—</u>
	<u>820</u>	<u>550</u>

BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED**NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 MARCH 2004****10. INCOME AND EXPENDITURE ACCOUNT**

	2004	2003
	£	£
Balance brought forward	3,786	1,318
Retained surplus/(accumulated deficiency) for the financial year	3,049	(14,445)
Transfer from special reserve	-	16,913
Transfer to special reserve	(270)	-
Balance carried forward	<u>6,565</u>	<u>3,786</u>