

Company registration number 01812363 (England and Wales)

**BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2022**

**PAGES FOR FILING WITH REGISTRAR**

jwp

llp

**BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED**

**CONTENTS**

---

	Page
Statement of financial position	1
Notes to the financial statements	2 - 4

---

# BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

		2022		2021	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	4		1		1
<b>Current assets</b>					
Debtors	5	285		573	
Creditors: amounts falling due within one year	6	-		(80)	
<b>Net current assets</b>			285		493
<b>Net assets</b>			286		494
<b>Capital and reserves</b>					
Called up share capital			27		27
Profit and loss reserves			259		467
<b>Total equity</b>			286		494

The directors of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 June 2022 and are signed on its behalf by:

R A Jefferies

Director

Company Registration No. 01812363

# BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2022

#### 1 Accounting policies

##### Company information

Buckingham Court Management Company (York) Limited is a private company limited by shares incorporated in England and Wales. The registered office is 1st Floor Sanderson House, 22 Station Road, Horsforth, Leeds, LS18 5NT.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company.

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for ground rents receivable in the year.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
-----------------------------	-----------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

##### Basic financial assets

Basic financial assets are measured at transaction price including transaction. Financial assets classified as receivable within one year are not amortised.

##### Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### Basic financial liabilities

Basic financial liabilities are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

# BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	5	6
	=====	=====

#### 4 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 April 2021 and 31 March 2022	1
	=====
<b>Depreciation</b>	
At 1 April 2021 and 31 March 2022	-
	=====
<b>Carrying amount</b>	
At 31 March 2022	1
	=====
At 31 March 2021	1
	=====

The company's freehold property comprises the interest in 27 flats, houses and garages at Buckingham Court, Bishopshill Junior, York, under a contract dated 11 June 1984.

#### 5 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Other debtors	285	573
	=====	=====

#### 6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	-	80
	=====	=====

## **BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2022***

#### **7 Related party transactions**

##### **Transactions with related parties**

No transactions with related parties were undertaken such as are required to be disclosed under the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.