

Registered
or sign

BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED

Registered Number : 01812363 England

ACCOUNTS FOR THE YEAR ENDED 31 MARCH 1997



Creers
Chartered Accountants
St Andrew's House
Spen Lane
York
YO1 2BS

BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 1997

The directors present their report together with the accounts of the company for the year ended 31 March 1997.

PRINCIPAL ACTIVITIES

The company's principal activities are to manage and administer its property for the benefit of the members.

RESULTS

The surplus for the year after taxation amounted to £2,953.

The company is prohibited from paying a dividend by clause 3A (iii) of the Memorandum of Association.

DIRECTORS

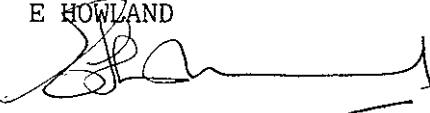
The directors of the company during the year and their interests in the shares of the company are as follows:-

	31 March 1997	1 April 1996
D Dowse (Chairman)	1	1
K Anderson	1	1
G G Webb	1	1
T Rossi	1	1
R A G Arthurs	1	1
I C Parker (resigned 25 October 1996)	-	1

In accordance with the Articles of Association T Rossi and R A G Arthurs retire by rotation and, being eligible, offer themselves for re-election.

BY ORDER OF THE BOARD

E HOWLAND


Secretary

46 Bootham
YORK
YO3 7BZ

12 May 1997

BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED

REVENUE ACCOUNT FOR THE YEAR ENDED 31 MARCH 1997

	Note	31 March 1997	1996
SERVICE CHARGES AND GROUND RENTS		16,740	16,470
INTEREST RECEIVED		457	579
		<hr/>	<hr/>
		17,197	17,049
SALE OF KEYS		175	25
		<hr/>	<hr/>
		17,372	17,074
Property expenses	11,882		15,961
Administration expenses	2,372		2,112
		<hr/>	<hr/>
		14,254	18,073
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SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		3,118	(999)
Tax on ordinary activities	3	165	204
		<hr/>	<hr/>
SURPLUS/(DEFICIT) FOR THE YEAR AFTER TAXATION		2,953	(1,203)
Transfer to/(from) special reserve fund	7	2,700	(1,437)
		<hr/>	<hr/>
SURPLUS FOR THE YEAR		£ 253	£ 234
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STATEMENT OF RETAINED FUNDS			
Balance at 1 April 1996		5,784	5,550
Surplus for the year		253	234
		<hr/>	<hr/>
Balance at 31 March 1997		£6,037	£5,784
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STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the surplus for the above two financial years and there have been no discontinued activities or acquisitions in the current or preceding year.

BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED

BALANCE SHEET AT 31 MARCH 1997

	Note	31 March 1997	1996
FIXED ASSETS			
Tangible assets	4	1	1
CURRENT ASSETS			
Prepayments		755	753
Cash at bank		15,958	13,184
		<hr/>	<hr/>
		16,713	13,937
		<hr/>	<hr/>
CREDITORS DUE WITHIN ONE YEAR	5	1,287	1,464
		<hr/>	<hr/>
NET CURRENT ASSETS		15,426	12,473
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		£15,427	£12,474
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	6	27	27
Revenue account		6,037	5,784
Special reserve fund	7	9,363	6,663
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SHAREHOLDERS FUNDS	8	£15,427	£12,474
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The exemption conferred by Section 249A(1) not to have these accounts audited applies to the company and the directors confirm that no notice has been deposited under S249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:-

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 31 March 1997 and of its surplus for the year then ended, in accordance with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.


Approved by the Board 12 May 1997

D DOWSE



) DIRECTORS

G G WEBB



BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED

NOTES TO THE ACCOUNTS - 31 MARCH 1997

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention.

DEPRECIATION

Freehold property is not depreciated.

2. DIRECTORS' REMUNERATION

None of the directors received any remuneration during the year.

3. TAXATION	1997	1996
Corporation tax at 24% (1996: 25%)	£165	£204
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Corporation tax is calculated on the net ground rents and interest received.

4. TANGIBLE FIXED ASSETS	Freehold Property
Cost	
At 1 April 1996 and 31 March 1997	£ 1
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The company's freehold property comprises the interest in 27 flats, houses and garages at Buckingham Court, Bishophill Junior, York, under a contract dated 11 June 1984.

BUCKINGHAM COURT MANAGEMENT COMPANY (YORK) LIMITED

NOTES TO THE ACCOUNTS - 31 MARCH 1997

	1997	1996
5. CREDITORS DUE WITHIN ONE YEAR		
Trade creditors	564	703
Corporation tax	165	204
Accruals	558	557
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	£1,287	£1,464
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6. CALLED UP SHARE CAPITAL	Authorised	Issued and fully paid	
		1997	1996
Ordinary shares of £1 each	£27	£27	£27
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7. SPECIAL RESERVE FUND		
Balance at 1 April 1996	6,663	8,100
Payments out of special reserve fund	-	(1,437)
Transfer from revenue account	2,700	-
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Balance at 31 March 1997	£9,363	£6,663
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8. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	
Opening Shareholders' Funds	12,474
Surplus for the year	253
Transfer from revenue account to special reserve fund	2,700
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Closing Shareholders' Funds	£15,427
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